



**DEPARTMENT OF TREASURY
Financial Evaluation Division**

TELEPHONE: (675) 328 8741
FACSIMILE: (675) 328 8808
EMAIL: FED@TREASURY.GOV.PG
WEBSITE: WWW.TREASURY.GOV.PG

VULUPINDI HAUS
PO BOX 710, WAIGANI
PAPUA NEW GUINEA

Press Release

Tuesday 2 May 2006

The Department of Treasury on behalf of the Government announces the amount, maturities and coupons of Inscribed Stock to be auction on Tuesday 9 May 2006.

Amount K million	Auction Date	Settlement Date	Maturities	Coupons % pa
K37.5m	Tuesday 9 May	Friday 12 May	15 February 2009	6.0%
K37.5m	Tuesday 9 May	Friday 12 May	15 February 2016	12.0%

The previous monthly auctions of Inscribed Stock in 2005 and 2006 have all been successful, and the Department of Treasury anticipates another successful auction.

The minimum bid of investors is K 1 million, and investors can find out more by contacting either:

- Mr Soni Poawai, Acting Manager Financial Markets Department,
Bank of Papua New Guinea,
Phone (+675) 3227435 Fax (+675) 321 0918 Email spoawai@bankpng.gov.pg
- Mrs Evelyn Kua, Acting Assistant Secretary Domestic Debt Branch, Department of
Treasury
Phone (+675) 328 8844 Fax(+675) 328 8808 Email evelyn_kua@treasury.gov.pg

JOHN UWARE
Acting First Assistant Secretary
Financial Evaluation Division