



## Press Release

August 9, 2005

### Inscribed Stock Announcements

The Department of Treasury on behalf of the Government announces the 5<sup>th</sup> and August Tender of Inscribed Stock for the year to be held on Wednesday 17<sup>th</sup> August 2005.

The K50 million Inscribed Stock tender will comprise:

- K30 million of Inscribed Stock to mature on the 15 August 2008 at 10 % coupon,
- K10 million of Inscribed Stock to mature on the 15 February 2010 at 10 % coupon,
- K10 million of Inscribed Stock to mature on the 15 August 2012 at 12 % coupon.

The normal terms and conditions as outlined in the Information Memorandum for Inscribed Stock will apply, with one exception – the minimum bid is now K1 million.

The previous tenders and switch in early 2005 were highly successful, attracting a large demand from investors, and the Department of Treasury anticipates a similar outcome.

If you have any questions or suggestions regarding Domestic Debt issues please contact Gibson Gotaha, Acting Assistant Secretary Domestic Debt on 328 8745 (phone) or 328 8741 (switch); or [gibson\\_gotaha@treasury.gov.pg](mailto:gibson_gotaha@treasury.gov.pg) (email).

Yours sincerely,

**Elizabeth Tavatuna**  
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