

530	INVESTMENT PROMOTION AUTHORITY	530
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MAIN PROGRAM COMMERCIAL SERVICES

PROGRAM FOREIGN INVESTMENT REGULATION AND PROMOTION

Program Objectives:

To facilitate, promote and regulate foreign investment and optimise its benefit to the community, technology transfer and employment.

Program Description:

To encourage, support and promote foreign investment by providing information to investors in the country and overseas through preparation and dissemination of publications; To encourage joint ventures by maintaining a current list of interested domestic and foreign investors to assist in developing contacts; and to assist and advice investors on policy issues concerned with foreign investment. The programme consists of one activity, the expenditure and other data of which are as follows;

A. Expenditure in 2006 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2004	2005	2006
3901-1-206-143	Core Phase Ii		1,000.0	1,000.0
	TOTAL		1,000.0	1,000.0

B. Other Data in 2006

1) Revenue: Project fully funded by GoPNG.

2) Performance Indicator: Purchase and Installation of Upgraded System.

