

541	NATIONAL HOUSING CORPORATION	541
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MAIN PROGRAM HOUSING REGULATION AND CO-ORDINATION

PROGRAM HOUSING POLICY FORMULATION, IMPLEMENTATION AND SUPPORT

Program Objectives:

To facilitate the development of a private market in low to mid-cost housing; to ensure affordable housing finance is provided in the urban areas in the framework of an intergrated housing and urban development scheme; and to provide accommodation for graduates and others who are entering the Public Service for the first time.

Program Description:

The provision of policy analysis services in the field of housing and urban development; to facilitate financing arrangements for housing schemes; to encourage and facilitate the involvement of local firms and construction industry in housing operations; the provision of serviced lots for low to mid-income urban dwellers on a cost recovery basis. To develop customary and alienated land at an affordable price to allow individuals to build their own houses and renovate existing hostels and management of new hostels to be tendered out to the private sector to manage on a cost recovery basis. This programme consists of one activity and one project, the expenditure and other data of which are as follows:

A. Expenditure in 2006 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2004	2005	2006
2401-1-203-225	Housing Development Program	2,000.0	2,000.0	2,000.0
	TOTAL	2,000.0	2,000.0	2,000.0

B. Other Data in 2006

- 1) Performance Indicator: Construction of affordable housing units for low to medium income earners.
- 2) Revenue: Fully funded by GoPNG. Cash Warrant of K2.0 million.

