

530 Investment Promotion Authority

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2006	2007	2008	2009	2010
2191	CP II	.8	1.0	.5	.3		
TOTAL CAPACITY BUILDING PROJECTS		.8	1.0	.5	.3		
TOTAL		.8	1.0	.5	.3		

530 Investment Promotion Authority

AGENCY SUMMARY OF ALL PROJECTS

EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST	2004 Actual	2005	5 Year Total	2006	2007	2008	2009	2010
DIRECT PROJECT COST								
Current Expenditure								
Personal Emoluments								
Goods and Other Services								
Current Transfers		1.0	1.8	1.0	.5	.3		
Sub-Total		1.0	1.8	1.0	.5	.3		
Capital Expenditure								
Acquisition of Existing Assets								
Capital Formation								
Capital Transfers								
Sub-Total								
A TOT DIRECT PROJECT COST		1.0	1.8	1.0	.5	.3		
Technical Assistance								
Project Preparation								
Advisory								
Training								
Equipment								
B TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)		1.0	1.8	1.0	.5	.3		
FINANCING SOURCES								
IDENTIFIED FINANCING								
Direct Project Financing:								
Government Contributions:								
a) Government Input		1.0	.8		.5	.3		
b) Self Generating Revenue								
Loan								
Grant								
C TOTAL DIRECT FINANCING		1.0	.8		.5	.3		
D Technical Assistance								
TOTAL FINANCING (C+D)		1.0	.8		.5	.3		
FINANCING SOUGHT								
Direct Project Cost (A-C)			1.0	1.0				
Technical Assistance (B-D)								
TOTAL FINANCING SOUGHT			1.0	1.0				

PIP NUMBER: 2191

PROJECT NAME: CORE PHASE II

EXECUTING AGENCY: Investment Promotion Authority

PROJECT OBJECTIVIES:

To upgrade the existing companies registration system that can be compartable with the World Wide Network. The existing system is outdated and therefore requires a full upgrading.

PROJECT STATUS:

This is the second phase of Core Phase I Project. Project implementation has been delayed last year due to inadequate funding, slow process in getting Attorney General to provide legal clearance to the project contract. However, it is anticipated that the project will kick start full implementation this year.

PROJECT LOCATION:

The Project is located in Port Moresby with the Investment Promotion Authority.

PROJECT JUSTIFICATION:

The project is the phase II of the existing one. It is about expanding the existing core phase I which is inclined towards development that involve hardware and software configuration, integration and re- programming software of current programs, testing of the system and software applications and data migration from current platform to new platform integration and re-programming. The current Business Registration software is outdated and not comfortable. The project will see the upgrading of the overall Business Registration System of the IPA.

PROJECT CAPACITY:

The IPA does not have the capacity to implement this project. But IPA can manage the project. Therefore in terms if implementing this project, IPA has outsourced it to one of the IT companies to implement this project due to technical nature of the project.

PROJECT BENEFICIARIES:

The main beneficiaries will be the Government in regulating business, the business houses/private sector and IRC with Business Income declaration.

PROJECT SUSTAINABILITY

The project will be sustained by IPA through it's recurrent budget in the future.

2191 CORE PHASE II

ESTIMATED TOTAL PROJECT COST 5,000.0 ESTIMATED DURATION OF THE PROJECT 3.0 Years

EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST	2004 Actual	2005 Budget	5 Year Total	2006	2007	2008	2009	2010
DIRECT PROJECT COST								
Current Expenditure								
Personal Emoluments								
Goods and Other Services								
Current Transfers		1,000.0	1,800.0	1,000.0	500.0	300.0		
Sub-Total		1,000.0	1,800.0	1,000.0	500.0	300.0		
Capital Expenditure								
Acquisition of Existing Assets								
Capital Formation								
Capital Transfers								
Sub-Total								
A TOT DIRECT PROJECT COST		1,000.0	1,800.0	1,000.0	500.0	300.0		
Technical Assistance								
Project Preparation								
Advisory								
Training								
Equipment								
B TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)		1,000.0	1,800.0	1,000.0	500.0	300.0		
FINANCING SOURCES								
IDENTIFIED FINANCING								
Direct Project Financing:								
Government Contributions:								
a) Government Input		1,000.0	800.0		500.0	300.0		
b) Self Generating Revenue								
Loan								
Grant								
C TOTAL DIRECT FINANCING		1,000.0	800.0		500.0	300.0		
D Technical Assistance								
TOTAL FINANCING (C+D)		1,000.0	800.0		500.0	300.0		
FINANCING SOUGHT								
Direct Project Cost (A-C)			1,000.0	1,000.0				
Technical Assistance (B-D)								
TOTAL FINANCING SOUGHT			1,000.0	1,000.0				

CURRENT DONOR INVOLVEMENT

Nil. Fully funded by GoPNG.

POTENTIAL DONOR INVOLVEMENT

Nil.

2006 Budget Votes for this PIP are :-

53039011206 CORE PHASE II