

## 543 Rural Development Bank

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2006	2007	2008	2009	2010
2514	Green Revolution	9.0	6.0	4.5	4.5		
TOTAL CAPITAL PROJECTS		9.0	6.0	4.5	4.5		
TOTAL		9.0	6.0	4.5	4.5		

## 543 Rural Development Bank

## AGENCY SUMMARY OF ALL PROJECTS

## EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST	2004 Actual	2005	5 Year Total	2006	2007	2008	2009	2010
<b>DIRECT PROJECT COST</b>								
<b>Current Expenditure</b>								
Personal Emoluments								
Goods and Other Services								
Current Transfers			15.0	6.0	4.5	4.5		
Sub-Total			15.0	6.0	4.5	4.5		
<b>Capital Expenditure</b>								
Acquisition of Existing Assets								
Capital Formation								
Capital Transfers								
Sub-Total								
<b>A</b> <b>TOT DIRECT PROJECT COST</b>			15.0	6.0	4.5	4.5		
<b>Technical Assistance</b>								
Project Preparation								
Advisory								
Training								
Equipment								
<b>B</b> <b>TOT TECHNICAL ASSISTANCE</b>								
<b>TOTAL PROJECT COST (A+B)</b>			15.0	6.0	4.5	4.5		
<b>FINANCING SOURCES</b>								
<b>IDENTIFIED FINANCING</b>								
<b>Direct Project Financing:</b>								
<b>Government Contributions:</b>								
a) Government Input			9.0		4.5	4.5		
b) Self Generating Revenue								
Loan								
Grant								
<b>C</b> <b>TOTAL DIRECT FINANCING</b>			9.0		4.5	4.5		
<b>D</b> <b>Technical Assistance</b>								
<b>TOTAL FINANCING (C+D)</b>			9.0		4.5	4.5		
<b>FINANCING SOUGHT</b>								
Direct Project Cost (A-C)			6.0	6.0				
Technical Assistance (B-D)								
<b>TOTAL FINANCING SOUGHT</b>			6.0	6.0				

**PIP NUMBER:** 2514

**PROJECT NAME:** GREEN REVOLUTION

**EXECUTING AGENCY:** Rural Development Bank

**PROJECT OBJECTIVES:**

The project is aimed at increasing production levels within the industries identified thereby increasing and enhancing employment and income in the province and communities.

**PROJECT STATUS:**

The project will commence implementation in 2006.

**PROJECT COMPONENTS:**

The project components include revitalizing, redevelopment and re-organizing of existing run-down estates and smallholders to increase production levels. RDB funding will concentrate on replanting, restocking and upgrading of facilities on site for processing. Farmer and entrepreneur training will be a pre-requisite of RDB funds draw-down where relevant institutions will be engaged to provide training whilst RDB will include training fees as part of its loan package.

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**PROJECT LOCATION:**

Funds will be kept and managed at the Rural Development Bank Headquarters in Port Moreby. Various projects under the RDB Green Revolution program will be implemented nationwide.

**PROJECT JUSTIFICATION:**

Basically the projects have undergone necessary processes and proceedings and consultations with community, district, provincial and national development priorities. The projects have been identified by stakeholders based on the size and impact of their performance in income generation to the province, district and community they are located in. Most of these projects are already in existence and funding is required for extension and or rehabilitation.

**PROJECT CAPACITY:**

RDB has the capacity to manage the funds and implement the projects with support from relevant government sectors, the private sector and Non-government organizations.

**PROJECT BENEFICIARIES:**

The beneficiaries will be the borrowers, farmers, customary landowners and general communities.

## 2514 GREEN REVOLUTION

ESTIMATED TOTAL PROJECT COST 0.0 ESTIMATED DURATION OF THE PROJECT Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST	2004 Actual	2005 Budget	5 Year Total	2006	2007	2008	2009	2010
<b>DIRECT PROJECT COST</b>								
<b>Current Expenditure</b>								
Personal Emoluments								
Goods and Other Services								
Current Transfers			15,000.0	6,000.0	4,500.0	4,500.0		
Sub-Total			15,000.0	6,000.0	4,500.0	4,500.0		
<b>Capital Expenditure</b>								
Acquisition of Existing Assets								
Capital Formation								
Capital Transfers								
Sub-Total								
<b>A TOT DIRECT PROJECT COST</b>			15,000.0	6,000.0	4,500.0	4,500.0		
<b>Technical Assistance</b>								
Project Preparation								
Advisory								
Training								
Equipment								
<b>B TOT TECHNICAL ASSISTANCE</b>								
<b>TOTAL PROJECT COST (A+B)</b>			15,000.0	6,000.0	4,500.0	4,500.0		
<b>FINANCING SOURCES</b>								
<b>IDENTIFIED FINANCING</b>								
<b>Direct Project Financing:</b>								
<b>Government Contributions:</b>								
a) Government Input			9,000.0		4,500.0	4,500.0		
b) Self Generating Revenue								
Loan								
Grant								
<b>C TOTAL DIRECT FINANCING</b>			9,000.0		4,500.0	4,500.0		
<b>D Technical Assistance</b>								
<b>TOTAL FINANCING (C+D)</b>			9,000.0		4,500.0	4,500.0		
<b>FINANCING SOUGHT</b>								
Direct Project Cost (A-C)			6,000.0	6,000.0				
Technical Assistance (B-D)								
<b>TOTAL FINANCING SOUGHT</b>			6,000.0	6,000.0				

**CURRENT DONOR INVOLVEMENT**

The project is fully funded by GOPNG.

**POTENTIAL DONOR INVOLVEMENT**

2006 Budget Votes for this PIP are :-

54331012203 RDB GREEN REVOLUTION