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RURAL DEVELOPMENT BANK

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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2005	2006	2007
MAIN PROGRAM	AGRICULTURE AND LIVESTOCK SERVICES	6,000.0	6,000.0	6,000.0
PROGRAM	PORTFOLIO AND CREDIT EXTENSION SUPPORT	6,000.0	6,000.0	6,000.0
PROJECT	Rdb Recapitalisation	6,000.0		
PROJECT	Rdb Green Revolution		6,000.0	6,000.0
GRAND TOTAL		6,000.0	6,000.0	6,000.0

Summary of Expenditure by Items (in Thousands of Kina)

Expenditure Items	Actual	Appropriation	
	2005	2006	2007
CURRENT EXPENDITURE	6,000.0	6,000.0	6,000.0
Current Transfers	6,000.0	6,000.0	6,000.0
143 Grants and Transfers to Public Authorities	6,000.0	6,000.0	6,000.0
TOTAL	6,000.0	6,000.0	6,000.0

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MAIN PROGRAM AGRICULTURE AND LIVESTOCK SERVICES

PROGRAM PORTFOLIO AND CREDIT EXTENSION SUPPORT

Program Objectives:

To provide financial assistance for the provision and extension of the Bank's lending operations.

Program Description:

The provision of funds to increase the lending capacity of the Bank to individuals and companies. This programme consists of one activity, the expenditure and other data of which are as follows;

A. Expenditure in 2007 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2005	2006	2007
3101-2-202-143	Rdb Recapitalisation	6,000.0		
3101-2-203-143	Rdb Green Revolution		6,000.0	6,000.0
	TOTAL	6,000.0	6,000.0	6,000.0

B. Other Data in 2007

1) Revenue: Project fully funded by GoPNG.

2) Performance Indicators/Targets: 1. Total of 19 projects has been funded out of the K12 million that was given to the project in 2005 & 2006. 2. Additional funding required to fund projects that are in the pipeline.