

## 587 New Ireland Provincial Government

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2008	2009	2010	2011	2012
2798	EIG INFRASTRUCTURE D	15.0	3.0	3.0	3.0	3.0	3.0
TOTAL CAPITAL PROJECTS		15.0	3.0	3.0	3.0	3.0	3.0
TOTAL		15.0	3.0	3.0	3.0	3.0	3.0



**PIP NUMBER:** 2798

**PROJECT NAME:** EIG INFRASTRUCTURE DEVELOPMENT EQUITY

**EXECUTING AGENCY:** New Ireland Provincial Government

**PROJECT OBJECTIVIES:**

To provide infrastructure related development in the New Ireland Province.

**PROJECT STATUS:**

Infrastructure projects funded under this grant are ongoing.

**PROJECT COMPONENTS:**

This grant is infrastructure related so most of the projects that will be funded will be infrastructure related.

**PROJECT LOCATION:**

The IDE will be spent on development projects in the New Ireland Province.

**PROJECT JUSTIFICATION:**

The New Ireland Provincial Government has opted to recieve infrastructure projects in lieu of equity as set out in the Lihir MOA. The equity which would have become availabe to the Provincial Government has been taken up by the Lihirians.

**PROJECT CAPACITY:**

The New Ireland Provincial Government has the capacity to implement and manage the implementation of projects funded under this grant.

**PROJECT BENEFICIARIES:**

Beneficiaries of this grant will be the people of New Ireland Province

**PROJECT SUSTAINABILITY**

The New Ireland Provincial Government will be responsible for ongoing maintenance for the projects that will be funded under this grant.

## 2798 EIG INFRASTRUCTURE DEVELOPMENT EQUITY

ESTIMATED TOTAL PROJECT COST 3,000.0 ESTIMATED DURATION OF THE PROJECT Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST	2006 Actual	2007 Budget	5 Year Total	2008	2009	2010	2011	2012
<b>DIRECT PROJECT COST</b>								
<b>Current Expenditure</b>								
Personal Emoluments								
Goods and Other Services								
Current Transfers			15,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
Sub-Total			15,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
<b>Capital Expenditure</b>								
Acquisition of Existing Assets								
Capital Formation								
Capital Transfers								
Sub-Total								
<b>A TOT DIRECT PROJECT COST</b>			15,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
<b>Technical Assistance</b>								
Project Preparation								
Advisory								
Training								
Equipment								
<b>B TOT TECHNICAL ASSISTANCE</b>								
<b>TOTAL PROJECT COST (A+B)</b>			15,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
<b>FINANCING SOURCES</b>								
<b>IDENTIFIED FINANCING</b>								
<b>Direct Project Financing:</b>								
<b>Government Contributions:</b>								
a) Government Input			15,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
b) Self Generating Revenue								
Loan								
Grant								
<b>C TOTAL DIRECT FINANCING</b>			15,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
<b>D Technical Assistance</b>								
<b>TOTAL FINANCING (C+D)</b>			15,000.0	3,000.0	3,000.0	3,000.0	3,000.0	3,000.0
<b>FINANCING SOUGHT</b>								
Direct Project Cost (A-C)								
Technical Assistance (B-D)								
<b>TOTAL FINANCING SOUGHT</b>								

**CURRENT DONOR INVOLVEMENT**

None

**POTENTIAL DONOR INVOLVEMENT**

None.

**2008 Budget Votes for this PIP are :-**

58702402 EIB INFRASTRUCTURE DEVELOPMENT EQUITY