

Draft of 16/11/09



INDEPENDENT STATE OF PAPUA NEW GUINEA

No: of 2009.

***Inter - Governmnetal Relations (Functions and Funding) (2010 Budget Amendment)
Bill 2009.***

ARRANGEMENT OF CLAUSES.

1. Definition (Amendment of Section 4).
2. Equalisation amount and Net National Revenue Amount (Amendment of Clause 4 of Schedule 1).



INDEPENDENT STATE OF PAPUA NEW GUINEA

A BILL

for

AN ACT

entitled

Inter - Governmnetal Relations (Functions and Funding) (2010 Budget Amendment) Act 2009,

Being an Act to amend the *Inter - Governmnetal Relations (Functions and Funding) Act 2009,*

MADE by the National Parliament and deemed to have come into operation on 1 January 2009.

1. DEFINITION (AMENDMENT OF SECTION 4).

Section 4 of the Principal Act is amended –

- (a) by deleting the words and figures “*Section 19 of the Bookmaking Act 1974*” from the definition of “turnover tax” and substituting “Section 211 of the *Gaming Control Act 2007*”; and
- (b) by deleting “*Bookmaking Act 1974*” and substituting (*Gaming Control Act*).

2. EQUALISATION AMOUNT AND NET NATIONAL REVENUE AMOUNT (AMENDMENT OF CLAUSE 4 OF SCHEDULE 1).

The Principal Act is amended by -

- (a) deleting “2008” from Item 1 in Column 3 of the Table in Subclause 4(1) and substituting “2007”; and
- (b) deleting “20010” from Item 2 in Column 2 of the Table in Subclause 4(1) and substituting “2010”; and
- (c) deleting “2009” from Item 2 in Column 3 of the Table in Subclause 4(1) and substituting “2008”; and

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- (d) deleting “2010” from Item 3 in Column 3 of the Table in Subclause 4(1) and substituting “2009”; and
- (e) deleting “2011” from Item 4 in Column 3 of the Table in Subclause 4(1) and substituting “2010”; and
- (f) deleting “2012” from Item 5 in Column 3 of the Table in Subclause 4(1) and substituting “2011”.