

## 208 Department of Treasury

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2011	2012	2013	2014	2015
3401	FIAS	2.7	1.2	1.0	.7	.5	.5
3417	MFEP	5.0	5.9	1.5	1.5	1.0	1.0
3418	STAB 99 FMO 93/94 BA	4.0	3.7	1.0	1.0	1.0	1.0
TOTAL CAPACITY BUILDING PROJECTS		11.7	10.8	3.5	3.2	2.5	2.5
3386	IDG (UBSA)	300.0	120.0	100.0	100.0	50.0	50.0
3387	HIP	270.0	100.0	100.0	60.0	60.0	50.0
3402	Public Sect Housing	40.0	15.0	10.0	10.0	10.0	10.0
3403	PPP - PDF	4.0	1.5	1.0	1.0	1.0	1.0
TOTAL CAPITAL PROJECTS		614.0	236.5	211.0	171.0	121.0	111.0
TOTAL		625.7	247.3	214.5	174.2	123.5	113.5

## 208 Department of Treasury

## AGENCY SUMMARY OF ALL PROJECTS

## EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2009 Actual	2010	5 Year Total	2011	2012	2013	2014	2015
DIRECT PROJECT COST									
<b>Current Expenditure</b>									
Personal Emoluments									
Current Transfers				791.0	221.0	200.0	160.0	110.0	100.0
Goods and Other Services				27.1	11.4	4.5	4.2	3.5	3.5
Sub-Total				818.1	232.4	204.5	164.2	113.5	103.5
<b>Capital Expenditure</b>									
Capital Transfers									
Acquisition of Existing Assets									
Capital Formation				55.0	15.0	10.0	10.0	10.0	10.0
Sub-Total				55.0	15.0	10.0	10.0	10.0	10.0
A	TOT DIRECT PROJECT COST			873.1	247.4	214.5	174.2	123.5	113.5
<b>Technical Assistance</b>									
Project Preparation									
Equipment									
Advisory									
Training									
B	TOT TECHNICAL ASSISTANCE								
<b>TOTAL PROJECT COST (A+B)</b>				873.1	247.4	214.5	174.2	123.5	113.5
<b>FINANCING SOURCES</b>									
IDENTIFIED FINANCING									
<b>Direct Project Financing:</b>									
<b>Government Contributions:</b>									
Loan				4.0		1.0	1.0	1.0	1.0
Grant				10.7		3.0	2.7	2.5	2.5
b) Self Generating Revenue									
a) Government Input				611.0		210.5	170.5	120.0	110.0
C	TOTAL DIRECT FINANCING			625.7		214.5	174.2	123.5	113.5
<b>Technical Assistance</b>									
D	<b>TOTAL FINANCING (C+D)</b>			625.7		214.5	174.2	123.5	113.5
<b>FINANCING SOUGHT</b>									
Direct Project Cost (A-C)				247.4	247.4				
Technical Assistance (B-D)									
<b>TOTAL FINANCING SOUGHT</b>				247.4	247.4				

**PIP NUMBER:** 3386

**PROJECT NAME:** INFRASTRUCTURE DEVELOPMENT GRANT

**EXECUTING AGENCY:** Department of Treasury

**PROJECT OBJECTIVIES:**

To undertake the National Government's infrastructure commitments made in the Umbrella Benefit Sharing Agreement (UBSA) as part of the government's liaison and public affairs programs with the landowners and private sector stakeholders essentially to ensure the smooth operations of the LNG Project.

**PROJECT COMPONENTS:**

Components includes Granfs for infrastructure developments.

**PROJECT JUSTIFICATION:**

The UBSA is a State commitment to the landowners including the Provincial Government of Southern Highlands, Gulf, Western and Central Provinces through which the gas will be piped from the fields inland and piped to coast, under-sea to the plant site at Papa-Lealea near Port Moresby. Considering that the project amounts are capped in the UBSA and not based on any particular costing or studies and may either not be enough or too high for each project. The Government through the Department of Petroleum and Energy will facilitate the vetting and implementation of the project proposals.

**PROJECT CAPACITY:**

The various provincial governments with assistance from the National Government has the capacity to implement the activities of the program

**PROJECT SUSTAINABILITY**

The various provincial governments with assistance from the National Government will sustain the activities of the program.

**3386 INFRASTRUCTURE DEVELOPMENT GRANT**

ESTIMATED TOTAL PROJECT COST 360,000.0 ESTIMATED DURATION OF THE PROJECT 5.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2009 Actual	2010 Bugdet	5 Year Total	2011	2012	2013	2014	2015
<b>DIRECT PROJECT COST</b>									
<b>Current Expenditure</b>									
Personal Emoluments									
Goods and Other Services									
Current Transfers				420,000.0	120,000.0	100,000.0	100,000.0	50,000.0	50,000.0
Sub-Total				420,000.0	120,000.0	100,000.0	100,000.0	50,000.0	50,000.0
<b>Capital Expenditure</b>									
Acquisition of Existing Assets									
Capital Formation									
Capital Transfers									
Sub-Total									
<b>A TOT DIRECT PROJECT COST</b>				420,000.0	120,000.0	100,000.0	100,000.0	50,000.0	50,000.0
<b>Technical Assistance</b>									
Project Preparation									
Advisory									
Training									
Equipment									
<b>B TOT TECHNICAL ASSISTANCE</b>									
<b>TOTAL PROJECT COST (A+B)</b>				420,000.0	120,000.0	100,000.0	100,000.0	50,000.0	50,000.0
<b>FINANCING SOURCES</b>									
<b>IDENTIFIED FINANCING</b>									
<b>Direct Project Financing:</b>									
<b>Government Contributions:</b>									
a) Government Input				300,000.0		100,000.0	100,000.0	50,000.0	50,000.0
b) Self Generating Revenue									
Loan									
Grant									
<b>C TOTAL DIRECT FINANCING</b>				300,000.0		100,000.0	100,000.0	50,000.0	50,000.0
<b>D Technical Assistance</b>									
<b>TOTAL FINANCING (C+D)</b>				300,000.0		100,000.0	100,000.0	50,000.0	50,000.0
<b>FINANCING SOUGHT</b>									
Direct Project Cost (A-C)				120,000.0	120,000.0				
Technical Assistance (B-D)									
<b>TOTAL FINANCING SOUGHT</b>				120,000.0	120,000.0				

**CURRENT DONOR INVOLVEMENT**

Nil.

**POTENTIAL DONOR INVOLVEMENT****2011 Budget Votes for this PIP are :-**

20812011201 INFRASTRUCTURE DEVELOPMENT GRANT

**PIP NUMBER:** 3387

**PROJECT NAME:** HIGH IMPACT PROJECTS

**EXECUTING AGENCY:** Department of Treasury

**PROJECT OBJECTIVIES:**

To determine the costs including the scope and design of the projects identified in the Umbrella Benefit Sharing Agreement (UBSA) as High Impact Infrastructure Projects for the Southern Highlands Province. These projects are part of the benefit package to the landowners of the PNG Liquefied Natural Gas (LNG) Project.

**PROJECT COMPONENTS:**

Major project components would be those identified under the UBSA.

**PROJECT LOCATION:**

In the provinces where the oil and gas projects are taking place and those are the Southern Highlands and Gulf Provinces.

**PROJECT JUSTIFICATION:**

The UBSA is a State commitment to the landowners including the Provincial Governments of Southern Highlands, Gulf, Western and Central Provinces. Since Southern Highlands is where majority of the gas will be extracted, the State had made commitments to specific capped amount to fund the 9 identified high impact projects. Considering the project amounts are capped in the UBSA and not based on any particular costing or studies and may either not be enough or too high for each project, the Government through the Department of Petroleum and Energy will facilitate a feasibility study to determine the actual figures for each of the 9 projects.

**PROJECT CAPACITY:**

The Department of Petroleum and Energy has the capacity to implement this project with the help of other stakeholders.

**PROJECT BENEFICIARIES:**

Beneficiaries to the project would be the people in Southern Highlands and Gulf provinces and other people and business entities

**PROJECT SUSTAINABILITY**

The findings from the feasibility studies will guide the Government's funding towards the projects once revenues are realised from the project with increased tax revenues from businesses involved in at the construction phase and throughout the 30-year life of the LNG project. The sustainability of the project will be further ensured once the LNG Project starts contributing tax.

**3387 HIGH IMPACT PROJECTS**

ESTIMATED TOTAL PROJECT COST 500,000.0 ESTIMATED DURATION OF THE PROJECT 5.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2009 Actual	2010 Bugdet	5 Year Total	2011	2012	2013	2014	2015
<b>DIRECT PROJECT COST</b>									
<b>Current Expenditure</b>									
Personal Emoluments									
Goods and Other Services									
Current Transfers				370,000.0	100,000.0	100,000.0	60,000.0	60,000.0	50,000.0
Sub-Total				370,000.0	100,000.0	100,000.0	60,000.0	60,000.0	50,000.0
<b>Capital Expenditure</b>									
Acquisition of Existing Assets									
Capital Formation									
Capital Transfers									
Sub-Total									
<b>A TOT DIRECT PROJECT COST</b>				370,000.0	100,000.0	100,000.0	60,000.0	60,000.0	50,000.0
<b>Technical Assistance</b>									
Project Preparation									
Advisory									
Training									
Equipment									
<b>B TOT TECHNICAL ASSISTANCE</b>									
<b>TOTAL PROJECT COST (A+B)</b>				370,000.0	100,000.0	100,000.0	60,000.0	60,000.0	50,000.0
<b>FINANCING SOURCES</b>									
<b>IDENTIFIED FINANCING</b>									
<b>Direct Project Financing:</b>									
<b>Government Contributions:</b>									
a) Government Input				270,000.0		100,000.0	60,000.0	60,000.0	50,000.0
b) Self Generating Revenue									
Loan									
Grant									
<b>C TOTAL DIRECT FINANCING</b>				270,000.0		100,000.0	60,000.0	60,000.0	50,000.0
<b>D Technical Assistance</b>									
<b>TOTAL FINANCING (C+D)</b>				270,000.0		100,000.0	60,000.0	60,000.0	50,000.0
<b>FINANCING SOUGHT</b>									
Direct Project Cost (A-C)				100,000.0	100,000.0				
Technical Assistance (B-D)									
<b>TOTAL FINANCING SOUGHT</b>				100,000.0	100,000.0				

**CURRENT DONOR INVOLVEMENT**

Nil.

**POTENTIAL DONOR INVOLVEMENT****2011 Budget Votes for this PIP are :-**

20812011203 HIGH IMPACT PROJECTS

**PIP NUMBER:** 3401

**PROJECT NAME:** FOREIGN INVESTMENT ADVISORY SERVICES

**EXECUTING AGENCY:** Department of Treasury

**PROJECT OBJECTIVIES:**

The objectives of this project is to provide advisory service to the National Government on policies to promote Foreign Investment in Papua New Guinea.

**PROJECT STATUS:**

This is an ongoing initiative by the donor partners, AusAID and World Bank , which they are promoting Foreign Investment activities In Papua New Guinea.

**PROJECT LOCATION:**

This project is located in Port Moresby and will be administed by the Investment Promotion Authority.

**PROJECT SUSTAINABILITY**

The Investment Promotion Authority is the implementing agency and will sustain this project through its financial and manpower capacity.

**3401 FOREIGN INVESTMENT ADVISORY SERVICES**

ESTIMATED TOTAL PROJECT COST 2,000.0 ESTIMATED DURATION OF THE PROJECT 3.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2009 Actual	2010 Bugdet	5 Year Total	2011	2012	2013	2014	2015
<b>DIRECT PROJECT COST</b>									
<b>Current Expenditure</b>									
Personal Emoluments									
Goods and Other Services				3,940.0	1,240.0	1,000.0	700.0	500.0	500.0
Current Transfers									
Sub-Total				3,940.0	1,240.0	1,000.0	700.0	500.0	500.0
<b>Capital Expenditure</b>									
Acquisition of Existing Assets									
Capital Formation									
Capital Transfers									
Sub-Total									
A	TOT DIRECT PROJECT COST			3,940.0	1,240.0	1,000.0	700.0	500.0	500.0
<b>Technical Assistance</b>									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
<b>TOTAL PROJECT COST (A+B)</b>				3,940.0	1,240.0	1,000.0	700.0	500.0	500.0
<b>FINANCING SOURCES</b>									
<b>IDENTIFIED FINANCING</b>									
<b>Direct Project Financing:</b>									
<b>Government Contributions:</b>									
a) Government Input									
b) Self Generating Revenue									
Loan									
Grant				2,700.0		1,000.0	700.0	500.0	500.0
C	TOTAL DIRECT FINANCING			2,700.0		1,000.0	700.0	500.0	500.0
<b>Technical Assistance</b>									
D	<b>TOTAL FINANCING (C+D)</b>			2,700.0		1,000.0	700.0	500.0	500.0
<b>FINANCING SOUGHT</b>									
Direct Project Cost (A-C)				1,240.0	1,240.0				
Technical Assistance (B-D)									
<b>TOTAL FINANCING SOUGHT</b>				1,240.0	1,240.0				

**CURRENT DONOR INVOLVEMENT****POTENTIAL DONOR INVOLVEMENT**

Nil.

**2011 Budget Votes for this PIP are :-**

20812013202 FOREIGN INVESTMENT ADVISORY SERVICES



**PIP NUMBER:** 3402

**PROJECT NAME:** PUBLIC SECTOR HOUSING

**EXECUTING AGENCY:** Department of Treasury

**PROJECT OBJECTIVIES:**

The objective of the project is to provide adequate housing for Public Servants through both the affordable home ownership scheme and institutional housing; lift the morale of workers for better performance and output in the delivery of public services.

**PROJECT COMPONENTS:**

The component of the project include construction of houses for the Public Servants.

**PROJECT LOCATION:**

The project will be coordinated through the Department of Personnel Management and it will be implemented in Port Moresby, NCD.

**PROJECT JUSTIFICATION:**

The project will address public servants housing issues and thereby improve the performance of the public service machinery towards effective and efficient service delivery in PNG.

**PROJECT CAPACITY:**

The Department of Personnel Management has the capacity to implement and coordinate this program.

**PROJECT BENEFICIARIES:**

The project will benefit the public servants in the Public Sector and the Government of PNG.

**PROJECT SUSTAINABILITY**

Sustainability and retaining of the project will depend on the Department of Personnel Management.

**3402 PUBLIC SECTOR HOUSING**

ESTIMATED TOTAL PROJECT COST 50,000.0 ESTIMATED DURATION OF THE PROJECT 5.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2009 Actual	2010 Budget	5 Year Total	2011	2012	2013	2014	2015
	<b>DIRECT PROJECT COST</b>								
	<b>Current Expenditure</b>								
	Personal Emoluments								
	Goods and Other Services								
	Current Transfers								
	Sub-Total								
	<b>Capital Expenditure</b>								
	Acquisition of Existing Assets								
	Capital Formation			55,000.0	15,000.0	10,000.0	10,000.0	10,000.0	10,000.0
	Capital Transfers								
	Sub-Total			55,000.0	15,000.0	10,000.0	10,000.0	10,000.0	10,000.0
A	TOT DIRECT PROJECT COST			55,000.0	15,000.0	10,000.0	10,000.0	10,000.0	10,000.0
	<b>Technical Assistance</b>								
	Project Preparation								
	Advisory								
	Training								
	Equipment								
B	TOT TECHNICAL ASSISTANCE								
	<b>TOTAL PROJECT COST (A+B)</b>			55,000.0	15,000.0	10,000.0	10,000.0	10,000.0	10,000.0
<b>FINANCING SOURCES</b>									
	<b>IDENTIFIED FINANCING</b>								
	<b>Direct Project Financing:</b>								
	<b>Government Contributions:</b>								
	a) Government Input			40,000.0		10,000.0	10,000.0	10,000.0	10,000.0
	b) Self Generating Revenue								
	Loan								
	Grant								
C	TOTAL DIRECT FINANCING			40,000.0		10,000.0	10,000.0	10,000.0	10,000.0
	<b>Technical Assistance</b>								
	<b>TOTAL FINANCING (C+D)</b>			40,000.0		10,000.0	10,000.0	10,000.0	10,000.0
<b>FINANCING SOUGHT</b>									
	Direct Project Cost (A-C)			15,000.0	15,000.0				
	Technical Assistance (B-D)								
	<b>TOTAL FINANCING SOUGHT</b>			15,000.0	15,000.0				

**CURRENT DONOR INVOLVEMENT**

Nil.

**POTENTIAL DONOR INVOLVEMENT**

2011Budget Votes for this PIP are :-

**PIP NUMBER:** 3403

**PROJECT NAME:** PPP PROJECT DEVELOPMENT FACILITY

**EXECUTING AGENCY:** Department of Treasury

**PROJECT OBJECTIVIES:**

Is a pool of funding that will exist as a revolving fund and used for engaging specialist experts to prepare infrastructure projects that the Government will deliberate for delivering through the Public Private Partnership (PPP) modality.

**PROJECT STATUS:**

This is a new project so it will be starting in 2011.

**PROJECT COMPONENTS:**

Enhancement of Infrastructure across PNG. The PDF has links with all components of the MTDS, including transport rehabilitation and maintenance, primary and preventative health and basic education. Infrastructure is an "input" into growth & development. PNGs development objectives will not be realized without investing in appropriate infrastructures. The major components of the project include funding the expertise specialist to prepare PPP Projects.

**PROJECT BENEFICIARIES:**

Both the Public & Private sectors will benefit from this project and will bring in dramatic development to the country.

## 3403 PPP PROJECT DEVELOPMENT FACILITY

ESTIMATED TOTAL PROJECT COST 5,400.0 ESTIMATED DURATION OF THE PROJECT 5.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST	2009 Actual	2010 Bugdet	5 Year Total	2011	2012	2013	2014	2015
<b>DIRECT PROJECT COST</b>								
<b>Current Expenditure</b>								
Personal Emoluments								
Goods and Other Services			5,500.0	1,500.0	1,000.0	1,000.0	1,000.0	1,000.0
Current Transfers								
Sub-Total			5,500.0	1,500.0	1,000.0	1,000.0	1,000.0	1,000.0
<b>Capital Expenditure</b>								
Acquisition of Existing Assets								
Capital Formation								
Capital Transfers								
Sub-Total								
A <b>TOT DIRECT PROJECT COST</b>			5,500.0	1,500.0	1,000.0	1,000.0	1,000.0	1,000.0
<b>Technical Assistance</b>								
Project Preparation								
Advisory								
Training								
Equipment								
B <b>TOT TECHNICAL ASSISTANCE</b>								
<b>TOTAL PROJECT COST (A+B)</b>			5,500.0	1,500.0	1,000.0	1,000.0	1,000.0	1,000.0
<b>FINANCING SOURCES</b>								
<b>IDENTIFIED FINANCING</b>								
<b>Direct Project Financing:</b>								
<b>Government Contributions:</b>								
a) Government Input								
b) Self Generating Revenue								
Loan								
Grant			4,000.0		1,000.0	1,000.0	1,000.0	1,000.0
C <b>TOTAL DIRECT FINANCING</b>			4,000.0		1,000.0	1,000.0	1,000.0	1,000.0
D <b>Technical Assistance</b>								
<b>TOTAL FINANCING (C+D)</b>			4,000.0		1,000.0	1,000.0	1,000.0	1,000.0
<b>FINANCING SOUGHT</b>								
Direct Project Cost (A-C)			1,500.0	1,500.0				
Technical Assistance (B-D)								
<b>TOTAL FINANCING SOUGHT</b>			1,500.0	1,500.0				

CURRENT DONOR INVOLVEMENT

POTENTIAL DONOR INVOLVEMENT

2011 Budget Votes for this PIP are :-

20812013203 PPP PROJECT DEVELOPMENT FACILITY

**PIP NUMBER:** 3417

**PROJECT NAME:** MICRO FINANCE EXPANSION PROJECT

**EXECUTING AGENCY:** Department of Treasury

**PROJECT OBJECTIVIES:**

To further support and develop the microfinance sector in PNG, that is to provide sustainable micro finance services to viable enterprises & savings services to the population at large. The project strategy is to achieve this objective based on building the institutional capacity to potentially sustainable micro-finance institutions.

**PROJECT STATUS:**

The project will extend and build on the experiences and lessons learned from the PNG-ADB Microfinance and Employment project, which was implemented between 2001 & 2010, and which has built a solid base for the microfinance sector and has developed microfinance as a suitable tool for rural development in PNG.

**PROJECT COMPONENTS:**

The major components of the extension phase include; Strengthening of the capacity of the microfinance industry to provide financial services to a broader cross-section of the community and strengthen the capacity of its clients & potential clients to utilize these services. Providing of appropriate regulation for, and supervision of microfinance institutions. Increase lending to micro and small enterprises (MSE) to increase rural income generation.

**PROJECT JUSTIFICATION:**

The ADB estimates that approximately 15% of the population in PNG has access to formal or informal banking facilities, and this is dramatically lower in rural areas. Thus, lack of access to financial services is an impediment to the monetization of rural economics, is an impediment to the monetization of rural economics, a constraint to the growth of micro and small enterprises, and a restraint to the mobilization of domestic capital. The extension phase of this project will build on the experiences and lesson learned from the ADB PNG Microfinance & Employment Project, which has build a solid base for microfinance and developed microfinance as a suitable tool for rural development in PNG.

**PROJECT CAPACITY:**

microfinance as a suitable tool for rural development in PNG.

**PROJECT SUSTAINABILITY**

At project completion, it is envisaged that the Risk Share Facility (RSF) will continue to operate as long as possible, though the government will decide whether to continue the RSF or wind it up.

## 3417 MICRO FINANCE EXPANSION PROJECT

ESTIMATED TOTAL PROJECT COST 0.0 ESTIMATED DURATION OF THE PROJECT 2.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2009 Actual	2010 Bugdet	5 Year Total	2011	2012	2013	2014	2015
DIRECT PROJECT COST									
<b>Current Expenditure</b>									
Personal Emoluments									
Goods and Other Services				9,900.0	4,900.0	1,500.0	1,500.0	1,000.0	1,000.0
Current Transfers				1,000.0	1,000.0				
Sub-Total				10,900.0	5,900.0	1,500.0	1,500.0	1,000.0	1,000.0
<b>Capital Expenditure</b>									
Acquisition of Existing Assets									
Capital Formation									
Capital Transfers									
Sub-Total									
A	TOT DIRECT PROJECT COST			10,900.0	5,900.0	1,500.0	1,500.0	1,000.0	1,000.0
<b>Technical Assistance</b>									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
<b>TOTAL PROJECT COST (A+B)</b>				10,900.0	5,900.0	1,500.0	1,500.0	1,000.0	1,000.0
<b>FINANCING SOURCES</b>									
IDENTIFIED FINANCING									
<b>Direct Project Financing:</b>									
<b>Government Contributions:</b>									
a) Government Input				1,000.0		500.0	500.0		
b) Self Generating Revenue									
Loan				4,000.0		1,000.0	1,000.0	1,000.0	1,000.0
Grant									
C	TOTAL DIRECT FINANCING			5,000.0		1,500.0	1,500.0	1,000.0	1,000.0
<b>Technical Assistance</b>									
D	<b>TOTAL FINANCING (C+D)</b>			5,000.0		1,500.0	1,500.0	1,000.0	1,000.0
<b>FINANCING SOUGHT</b>									
Direct Project Cost (A-C)				5,900.0	5,900.0				
Technical Assistance (B-D)									
<b>TOTAL FINANCING SOUGHT</b>				5,900.0	5,900.0				

CURRENT DONOR INVOLVEMENT

POTENTIAL DONOR INVOLVEMENT

2011 Budget Votes for this PIP are :-

20812011204 MICRO FINANCE EXPANSION PROJECT

**PIP NUMBER:** 3418

**PROJECT NAME:** STABEX 99 & STABEX FMO 93/94 BALANCES

**EXECUTING AGENCY:** Department of Treasury

**PROJECT OBJECTIVIES:**

The main object of the project is to monitor all the financial aspect of the Stabex projects implemented in Bougainville and other areas in Papua New Guinea under the 9th EDF Program

**PROJECT STATUS:**

The project begun in 2008 and will be ending in 2012.

**PROJECT CAPACITY:**

The Department of National Planning, Monitoring and Rural Development has the capacity to carry out the functions while the European Union (EU) the capacity to finance the project.

**PROJECT BENEFICIARIES:**

The project will benefit all the projects implemented under the EU Stabex program in PNG.

**PROJECT SUSTAINABILITY**

The Department of National Planning and Rural Development have the capacities to sustain the activities undertaken under this program.

## 3418 STABEX 99 &amp; STABEX FMO 93/94 BALANCES

ESTIMATED TOTAL PROJECT COST 0.0 ESTIMATED DURATION OF THE PROJECT 2.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2009 Actual	2010 Bugdet	5 Year Total	2011	2012	2013	2014	2015
<b>DIRECT PROJECT COST</b>									
<b>Current Expenditure</b>									
Personal Emoluments									
Goods and Other Services				7,743.0	3,743.0	1,000.0	1,000.0	1,000.0	1,000.0
Current Transfers									
Sub-Total				7,743.0	3,743.0	1,000.0	1,000.0	1,000.0	1,000.0
<b>Capital Expenditure</b>									
Acquisition of Existing Assets									
Capital Formation									
Capital Transfers									
Sub-Total									
A	TOT DIRECT PROJECT COST			7,743.0	3,743.0	1,000.0	1,000.0	1,000.0	1,000.0
<b>Technical Assistance</b>									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
<b>TOTAL PROJECT COST (A+B)</b>				7,743.0	3,743.0	1,000.0	1,000.0	1,000.0	1,000.0
<b>FINANCING SOURCES</b>									
<b>IDENTIFIED FINANCING</b>									
<b>Direct Project Financing:</b>									
<b>Government Contributions:</b>									
a) Government Input									
b) Self Generating Revenue									
Loan									
Grant				4,000.0		1,000.0	1,000.0	1,000.0	1,000.0
C	TOTAL DIRECT FINANCING			4,000.0		1,000.0	1,000.0	1,000.0	1,000.0
<b>Technical Assistance</b>									
D	<b>TOTAL FINANCING (C+D)</b>			4,000.0		1,000.0	1,000.0	1,000.0	1,000.0
<b>FINANCING SOUGHT</b>									
Direct Project Cost (A-C)				3,743.0	3,743.0				
Technical Assistance (B-D)									
<b>TOTAL FINANCING SOUGHT</b>				3,743.0	3,743.0				

CURRENT DONOR INVOLVEMENT

POTENTIAL DONOR INVOLVEMENT

2011 Budget Votes for this PIP are :-

20812011205 STABEX 99 AND STABEX FMO 93/94 BALANCES