

587 New Ireland Provincial Government

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2011	2012	2013	2014	2015
2798	EIB INFRA GRANT	4.9					
TOTAL CAPITAL PROJECTS		4.9					
TOTAL		4.9					

587 New Ireland Provincial Government

AGENCY SUMMARY OF ALL PROJECTS

EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2009 Actual	2010	5 Year Total	2011	2012	2013	2014	2015
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Current Transfers			13.5						
Goods and Other Services									
Sub-Total			13.5						
Capital Expenditure									
Capital Transfers									
Acquisition of Existing Assets									
Capital Formation									
Sub-Total									
A	TOT DIRECT PROJECT COST		13.5						
Technical Assistance									
Project Preparation									
Equipment									
Advisory									
Training									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)			13.5						
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
Loan									
Grant									
b) Self Generating Revenue									
a) Government Input				4.9	4.9				
C	TOTAL DIRECT FINANCING			4.9	4.9				
Technical Assistance									
D	TOTAL FINANCING (C+D)			4.9	4.9				
FINANCING SOUGHT									
Direct Project Cost (A-C)			13.5	-4.9	-4.9				
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT			13.5	-4.9	-4.9				

PIP NUMBER: 2798

PROJECT NAME: INFRASTRUCTURE DEVELOPMENT EQUITY

EXECUTING AGENCY: New Ireland Provincial Government

PROJECT OBJECTIVIES:

To provide infrastructure related development in the New Ireland Province.

PROJECT STATUS:

Infrastructure projects funded under this grant are ongoing.

PROJECT COMPONENTS:

This grant is infrastructure related so most of the projects that will be funded will be infrastructure related.

PROJECT LOCATION:

The IDG will be spent on development projects in the New Ireland Province.

PROJECT JUSTIFICATION:

The New Ireland Provincial Government has opted to receive infrastructure projects in lieu of equity as set out in the Lihir MOA. The equity which would have become available to the Provincial Government has been taken up by the Lihirians.

PROJECT CAPACITY:

The New Ireland Provincial Government has the capacity to implement and manage the implementation of projects funded under this grant.

PROJECT BENEFICIARIES:

Beneficiaries of this grant will be the people of New Ireland Province

PROJECT SUSTAINABILITY

The New Ireland Provincial Government will be responsible for ongoing maintenance for the projects that will be funded under this grant.

2798 INFRASTRUCTURE DEVELOPMENT EQUITY

ESTIMATED TOTAL PROJECT COST 3,000.0 ESTIMATED DURATION OF THE PROJECT Years

EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2009 Actual	2010 Bugdet	5 Year Total	2011	2012	2013	2014	2015
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Goods and Other Services									
Current Transfers									
Sub-Total									
Capital Expenditure									
Acquisition of Existing Assets									
Capital Formation									
Capital Transfers									
Sub-Total									
A TOT DIRECT PROJECT COST									
Technical Assistance									
Project Preparation									
Advisory									
Training									
Equipment									
B TOT TECHNICAL ASSISTANCE									
TOTAL PROJECT COST (A+B)									
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
a) Government Input				4,900.0	4,900.0				
b) Self Generating Revenue									
Loan									
Grant									
C TOTAL DIRECT FINANCING				4,900.0	4,900.0				
D Technical Assistance									
TOTAL FINANCING (C+D)				4,900.0	4,900.0				
FINANCING SOUGHT									
Direct Project Cost (A-C)				-4,900.0	-4,900.0				
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT				-4,900.0	-4,900.0				

CURRENT DONOR INVOLVEMENT

None

POTENTIAL DONOR INVOLVEMENT

None.

2011 Budget Votes for this PIP are :-

58702402 EIB INFRASTRUCTURE DEVELOPMENT EQUITY