

PART – III

Section - D

DETAILS OF DEBT SERVICES

299	TREASURY AND FINANCE - PUBLIC DEBT CHARGES	299
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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2010	2011	2012
MAIN PROGRAM	DOMESTIC INTEREST PAYMENTS	305,292.2	369,003.9	410,119.9
PROGRAM	PAYMENTS TO BANK OF PNG	304,995.7	369,003.9	410,119.9
ACTIVITY	Treasury Bills	83,416.9	101,304.0	98,967.5
ACTIVITY	Inscribed Stock	221,535.7	267,163.0	310,082.3
ACTIVITY	Overdraft	43.1	536.9	1,070.1
PROGRAM	PAYMENTS TO OTHER DOMESTIC CREDITORS	296.6		
ACTIVITY	Ncdc	296.6		
MAIN PROGRAM	EXTERNAL INTEREST PAYMENTS	43,918.6	47,408.4	38,284.1
PROGRAM	MULTILATERAL CREDITORS	22,380.2	27,429.0	18,875.2
ACTIVITY	Ibrd	3,515.9	4,135.0	2,847.9
ACTIVITY	Ida	1,709.4	1,792.2	1,733.9
ACTIVITY	Adb	15,696.4	19,874.0	12,929.6
ACTIVITY	Eec	1,014.4	1,354.3	1,214.9
ACTIVITY	Eib	278.9	168.9	93.7
ACTIVITY	Opec	36.2	16.3	12.3
ACTIVITY	Ifad	128.9	88.3	42.9
PROGRAM	BILATERAL CREDITORS	20,191.3	18,903.0	18,668.3
ACTIVITY	Australia	605.6	713.6	320.1
ACTIVITY	China And Taiwan	308.4	270.7	3,068.8
ACTIVITY	Germany	516.7	463.2	374.1
ACTIVITY	Japan	18,499.4	17,242.1	14,751.0
ACTIVITY	Korea	261.2	213.4	154.3
PROGRAM	COMMERCIAL BANKS AND FINANCIAL INSTITUTIONS	1,347.1	1,076.4	740.6
ACTIVITY	Deutsche Bank Ag - London (Yumi Yet Bridg E Project)	1,347.1	1,076.4	740.6
MAIN PROGRAM	DOMESTIC BORROWING RELATED CHARGES	5,431.0	500.0	500.0
PROGRAM	PAYMENTS TO BANK OF PNG	5,431.0	500.0	500.0
ACTIVITY	Bpng Service Fee (For Debt Service Only)		500.0	500.0
ACTIVITY	Bad Debts	5,431.0		

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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2010	2011	2012
MAIN PROGRAM	EXTERNAL COMMITMENT FEES AND OTHER	2,430.5	13,520.4	12,445.9
	BORROWING RELATED CHARGES			
PROGRAM	MULTILATERAL CREDITORS	2,251.6	7,198.2	9,421.4
ACTIVITY	Ibrd	6.4		
ACTIVITY	Ida		237.6	113.8
ACTIVITY	Adb	1,110.8	1,068.6	774.6
ACTIVITY	Opec		10.9	8.2
ACTIVITY	Promissory Notes	1,133.4	4,000.0	5,000.0
ACTIVITY	Offshore Borrowing Charges	1.0	136.4	2,000.0
ACTIVITY	Adb Subscription		1,744.7	1,524.8
PROGRAM	BILATERAL CREDITORS	178.9	6,322.2	3,024.5
ACTIVITY	Australia	38.1	41.3	38.5
ACTIVITY	Japan		235.9	221.1
ACTIVITY	China & Taiwan		5,909.1	2,640.2
ACTIVITY	Legal & Rating Agencies Fees	140.8	135.9	124.7
MAIN PROGRAM	DOMESTIC PRINCIPAL PAYMENTS	1,135,822.1	1,980,293.6	1,471,996.2
PROGRAM	PAYMENTS TO BANK OF PNG	1,131,173.9	1,980,293.6	1,471,996.2
ACTIVITY	Treasury Bills	978,398.9	1,479,895.6	1,365,321.2
ACTIVITY	Inscribed Stock	152,775.0	500,398.0	106,675.0
PROGRAM	PAYMENTS TO OTHER DOMESTIC CREDITORS	4,648.2		
ACTIVITY	Ncdc	4,648.2		
MAIN PROGRAM	EXTERNAL PRINCIPAL PAYMENTS	184,549.8	205,365.2	1,088,265.5
PROGRAM	MULTILATERAL CREDITORS	106,052.6	115,369.8	108,293.6
ACTIVITY	Ibrd	30,992.9	32,913.0	30,659.9
ACTIVITY	Ida	9,975.7	10,913.5	8,659.9
ACTIVITY	Adb	55,386.1	60,335.6	59,304.8
ACTIVITY	Eec	4,742.6	6,156.4	5,835.6
ACTIVITY	Eib	3,967.2	3,344.6	2,341.7
ACTIVITY	Opec		724.9	633.5
ACTIVITY	Ifad	988.2	981.8	858.2
PROGRAM	BILATERAL CREDITORS	59,122.7	70,459.9	961,693.1
ACTIVITY	Australia		5,104.4	1,202.8
ACTIVITY	China And Taiwan	993.0	2,498.4	1,522.6
ACTIVITY	Germany	3,587.0	3,637.1	3,586.3
ACTIVITY	Japan	53,247.2	57,936.7	54,209.7
ACTIVITY	Korea	1,295.6	1,283.3	1,171.7
ACTIVITY	Equity Purchase -Png Lng			900,000.0
PROGRAM	COMMERCIAL BANKS AND FINANCIAL INSTITUTIONS	19,374.5	19,535.5	18,278.8
ACTIVITY	Deutch Bank-London-Yumi Yet Bridge Proje Ct	19,374.5	19,535.5	18,278.8
GRAND TOTAL		1,677,444.4	2,616,091.5	3,021,611.6

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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2010	2011	2012

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Summary of Expenditure by Items (in Thousands of Kina)

Expenditure Items	Actual	Appropriation	
	2010	2011	2012
CURRENT EXPENDITURE	357,072.3	430,432.7	461,349.9
Interest Payments and Borrowing Related Charges	357,072.3	430,432.7	461,349.9
151 Domestic Interest Payments	305,292.2	369,003.9	410,119.9
152 Foreign Interest Payments	43,918.6	47,408.4	38,284.1
153 Borrowing Related Charges	7,861.5	14,020.4	12,945.9
OTHER PAYMENTS	1,320,371.9	2,185,658.8	2,560,261.7
Lending			900,000.0
312 Loans to Agencies			900,000.0
Amortisation	1,320,371.9	2,185,658.8	1,660,261.7
321 Domestic Debt (Repayment of Principal)	1,135,822.1	1,980,293.6	1,471,996.2
322 Foreign Debt (Repayment of Principal)	184,549.8	205,365.2	188,265.5
TOTAL	1,677,444.2	2,616,091.5	3,021,611.6

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MAIN PROGRAM DOMESTIC INTEREST PAYMENTS
PROGRAM PAYMENTS TO BANK OF PNG

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5101-1-101-151	Treasury Bills	83,416.9	101,304.0	215,878.5
5101-1-102-151	Inscribed Stock	221,535.7	267,163.0	310,082.3
5101-1-104-151	Overdraft	43.1	536.9	1,070.1
	TOTAL	304,995.7	369,003.9	527,030.9

B. Other Data in 2012

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PROGRAM PAYMENTS TO OTHER DOMESTIC CREDITORS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5101-2-111-151	Ncdc	296.6		
	TOTAL	296.6		

B. Other Data in 2012

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MAIN PROGRAM EXTERNAL INTEREST PAYMENTS
PROGRAM MULTILATERAL CREDITORS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5102-1-101-152	IBRD	3,515.9	4,135.0	2,847.9
5102-1-102-152	IDA	1,709.4	1,792.2	1,733.9
5102-1-103-152	ADB	15,696.4	19,874.0	12,929.6
5102-1-104-152	EEC	1,014.4	1,354.3	1,214.9
5102-1-105-152	EIB	278.9	168.9	93.7
5102-1-106-152	OPEC	36.2	16.3	12.3
5102-1-108-152	IFAD	128.9	88.3	42.9
	TOTAL	22,380.1	27,429.0	18,875.2

B. Other Data in 2012

299	TREASURY AND FINANCE - PUBLIC DEBT CHARGES	299
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PROGRAM BILATERAL CREDITORS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5102-2-106-152	Australia	605.6	713.6	320.1
5102-2-107-152	China And Taiwan	308.4	270.7	3,068.8
5102-2-109-152	Germany	516.7	463.2	374.1
5102-2-110-152	Japan	18,499.4	17,242.1	14,751.0
5102-2-111-152	Korea	261.2	213.4	154.3
	TOTAL	20,191.3	18,903.0	18,668.3

B. Other Data in 2012

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PROGRAM COMMERCIAL BANKS AND FINANCIAL INSTITUTIONS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5102-4-123-152	Deutsche Bank Ag - London (Yumi Yet Bridg E Project)	1,347.1	1,076.4	740.6
	TOTAL	1,347.1	1,076.4	740.6

B. Other Data in 2012

299	TREASURY AND FINANCE - PUBLIC DEBT CHARGES	299
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MAIN PROGRAM DOMESTIC BORROWING RELATED CHARGES

PROGRAM PAYMENTS TO BANK OF PNG

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5201-1-104-153	Bpng Service Fee (For Debt Service Only)		500.0	500.0
5201-1-109-153	Bad Debts	5,431.0		
	TOTAL	5,431.0	500.0	500.0

B. Other Data in 2012

299	TREASURY AND FINANCE - PUBLIC DEBT CHARGES	299
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MAIN PROGRAM EXTERNAL COMMITMENT FEES AND OTHER BORROWING RELATED CHARGES
PROGRAM MULTILATERAL CREDITORS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5202-1-101-153	IBRD	6.4		
5202-1-102-153	IDA		237.6	113.8
5202-1-103-153	ADB	1,110.8	1,068.6	774.6
5202-1-110-153	OPEC		10.9	8.2
5202-1-112-153	Promissory Notes	1,133.4	4,000.0	5,000.0
5202-1-113-153	Offshore Borrowing Charges	1.0	136.4	2,000.0
5202-1-114-153	Adb Subscription		1,744.7	
	TOTAL	2,251.6	7,198.2	7,896.6

B. Other Data in 2012

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PROGRAM BILATERAL CREDITORS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5202-2-105-153	Australia	38.1	41.3	38.5
5202-2-108-153	Japan		235.9	221.1
5202-2-109-153	China & Taiwan		5,909.1	2,640.2
5202-2-110-153	Legal & Rating Agencies Fees	140.8	135.9	124.7
	TOTAL	178.9	6,322.2	3,024.5

B. Other Data in 2012

299	TREASURY AND FINANCE - PUBLIC DEBT CHARGES	299
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MAIN PROGRAM DOMESTIC PRINCIPAL PAYMENTS
PROGRAM PAYMENTS TO BANK OF PNG

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5301-1-101-321	Treasury Bills	1,801,258.5	1,479,895.6	1,365,321.2
5301-1-102-321	Inscribed Stock	152,775.0	500,398.0	106,675.0
	TOTAL	1,954,033.5	1,980,293.6	1,471,996.2

B. Other Data in 2012

299	TREASURY AND FINANCE - PUBLIC DEBT CHARGES	299
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PROGRAM PAYMENTS TO OTHER DOMESTIC CREDITORS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5301-2-109-321	Ncdc	4,648.2		
	TOTAL	4,648.2		

B. Other Data in 2012

299	TREASURY AND FINANCE - PUBLIC DEBT CHARGES	299
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MAIN PROGRAM EXTERNAL PRINCIPAL PAYMENTS
PROGRAM MULTILATERAL CREDITORS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5302-1-101-322	IBRD	30,992.9	32,913.0	30,659.9
5302-1-102-322	IDA	9,975.7	10,913.5	8,659.9
5302-1-103-322	ADB	55,386.1	60,335.6	59,304.8
5302-1-104-322	EEC	4,742.6	6,156.4	5,835.6
5302-1-105-322	EIB	3,967.2	3,344.6	2,341.7
5302-1-106-322	OPEC		724.9	633.5
5302-1-108-322	IFAD	988.2	981.8	858.2
	TOTAL	106,052.7	115,369.8	108,293.6

B. Other Data in 2012

299	TREASURY AND FINANCE - PUBLIC DEBT CHARGES	299
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PROGRAM BILATERAL CREDITORS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5302-2-106-322	Australia		5,104.4	1,202.8
5302-2-107-322	China And Taiwan	993.0	2,498.4	1,522.6
5302-2-109-322	Germany	3,587.0	3,637.1	3,586.3
5302-2-110-322	Japan	53,247.2	57,936.7	54,209.7
5302-2-111-322	Korea	1,295.6	1,283.3	1,171.7
5302-2-114-322	Dubai			700,000.0
	TOTAL	59,122.8	70,459.9	761,693.1

B. Other Data in 2012

299	TREASURY AND FINANCE - PUBLIC DEBT CHARGES	299
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PROGRAM COMMERCIAL BANKS AND FINANCIAL INSTITUTIONS

Program Objectives:

Program Description:

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
5302-4-125-322	Deutch Bank-London-Yumi Yet Bridge Proje Ct	19,374.5	19,535.5	18,278.8
	TOTAL	19,374.5	19,535.5	18,278.8

B. Other Data in 2012