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Results of the April 2009 Auction of K50 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Auction of K50 million of Inscribed Stock issued on Tuesday 14 April 2009.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 November 2011	4	18	0.22	4
15 November 2019	10	18	0.55	10
15 November 2025	14	14	1.00	14
TOTAL	28	50	0.56	28

There was an under-subscription of bids received today by K22.0 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 November 2011	6.0	9.00	9.00	9.00
15 November 2019	9.0	10.88	10.90	10.85
15 November 2025	12.0	14.11	14.15	14.10

The minimum bid amount is K100,000 and investors who wish to find out more about government securities can either go to www.treasury.gov.pg or could contact either:

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