



**DEPARTMENT OF TREASURY**  
**Financial Evaluation Division**

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02<sup>nd</sup> August, 2010  
FED/10/IS/ev

Governor  
Bank of Papua New Guinea  
PO Box 121  
**Port Moresby,**  
National Capital District

Attention: Mr. Joe Teria

Dear Governor,

**Tender of K50 million of Inscribed Stock in August 2010 for the Independent State of Papua New Guinea**

Would the Bank of Papua New Guinea inform all registered bidders today, and copy Assistant Secretary Mr Gibson Gotaha, of the tender on Tuesday 10 August 2010 of K50 million of Inscribed Stocks with settlement on Friday 13 August, 2010, comprising:

<b>Amount K million)</b>	<b>Maturities</b>	<b>Coupons % pa</b>	<b>Next Coupon Date</b>
17.0	15 February 2013	9.0	15 February 2011
17.0	15 August 2020	12.0	15 February 2011
16.0	15 November 2027	14.0	15 November 2010

The administrative arrangements and terms and conditions are similar to the Inscribed Stock previously issued:

- All bidders must be registered with the Department of Treasury's issuing agent, Bank of Papua New Guinea
- All bids must be received by mid-day at Second Floor, ToRobert Haus, Bank of Papua New Guinea
- Coupons are payable on every six months and the minimum bid is K100, 000.
- Inscribed Stock can be paid with either cash, Treasury Bills or Inscribed Stock with remaining maturity of less than six months
  - The settlement value of the Treasury Bills and Inscribed Stock is to be calculated using the zero-coupon yield-curve derived from the straight line interpolation of the weighted average yields of the latest Treasury Bill and Central Bank Bill Auctions.

- All other terms and conditions outlined in the Information Memorandum for Inscribed Stock will apply.

Should there be any questions regarding Domestic Debt issues please contact Mr Gibson Gotaha, Assistant Secretary (Domestic Debt) Financial Evaluation Division on 312 8745/8864 (phone) or 312 8741 (switch); or [gibson\\_gotaha@treasury.gov.pg](mailto:gibson_gotaha@treasury.gov.pg) (email).



**JOHN UWARE**  
Acting First Assistant Secretary