



DEPARTMENT OF TREASURY
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Tuesday 10th August, 2010
FED/10/IS/ev

Results of the August 2010 Tender of K50 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K50 million issued on Tuesday 10th August, 2010.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 February 2013	57.40	17.0	3.38	17.0
15 August 2020	75.50	17.0	4.44	17.0
15 November 2027	23.25	16.0	1.45	16.0
TOTAL	156.15	50.0	3.12	50.0

There was an over-subscription of bids received today by K106.15 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 February 2013	9.0	7.43	7.50	7.30
15 August 2020	12.0	10.44	10.50	10.20
15 November 2027	14.0	13.26	13.45	12.50

The minimum bid amount is K100, 000 and investors who wish to find out more about government securities can either go to www.treasury.gov.pg or could contact either:

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John Uware
Acting First Assistance Secretary