



DEPARTMENT OF TREASURY
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FMD/11/IS/ev

Results of the December 2011 Tender of K80.01 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K80.01 million issued on Tuesday 20th December, 2011.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 February 2014	20.00	23.01	0.87	20.00
15 February 2017	28.00	17.00	1.65	28.00
15 August 2020	25.00	17.00	1.47	25.00
15 November 2027	20.00	23.00	0.87	20.00
TOTAL	93.00	80.01	1.16	80.01

There was an over-subscription of bids received today by K12.99 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 February 2014	9.0%	5.44%	5.50%	5.35%
15 February 2017	9.0%	8.56%	8.60%	8.55%
15 August 2020	12.0%	10.34%	10.39%	10.30%
15 November 2027	14.0%	11.98%	12.00%	11.95%

The minimum bid amount is K100, 000 and investors who wish to find out more about government securities can either go to www.treasury.gov.pg or could contact either:

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JOHN A. UWARE
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