

533	INDUSTRIAL CENTERS DEVELOPMENT CORPORATION	533
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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2007	2008	2009
MAIN PROGRAM	MANUFACTURING REGULATION AND PROMOTION	1,411.4	1,425.5	1,482.5
PROGRAM	INDUSTRIAL CENTERS DEVELOPMENT	1,411.4	1,425.5	1,482.5
	CORPORATION			
ACTIVITY	General Transfers - I.C.D.C	1,411.4	1,425.5	1,482.5
GRAND TOTAL		1,411.4	1,425.5	1,482.5

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Summary of Expenditure by Items (in Thousands of Kina)

Expenditure Items	Actual	Appropriation	
	2007	2008	2009
CURRENT EXPENDITURE	1,411.4	1,425.5	1,482.5
Current Transfers	1,411.4	1,425.5	1,482.5
143 Grants and Transfers to Public Authorities	1,411.4	1,425.5	1,482.5
TOTAL	1,411.4	1,425.5	1,482.5

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MAIN PROGRAM MANUFACTURING REGULATION AND PROMOTION

PROGRAM INDUSTRIAL CENTRES DEVELOPMENT COPORATION

Program Objectives:

To ensure the formation of an appropriate and sustainable manufacturing base and co-ordinate its development through assessment of technology transfer in recognition of main economic factors and indicators and provision of basic requirements for the development of manufacturing sector.

Program Description:

To analyse, design and co-ordinate manufacturing policies and assist in the identification and assessment of problems, issues and concerns; to collect, analyse and update relevant data on manufacturing opportunities; to conduct preparatory work for the development of manufacturing zones in the regions. This programme consists of one activity, the expenditure and other data of which are as follows:

A. Expenditure in 2009 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2007	2008	2009
3902-1-101-143	General Transfers - I.C.D.C	1,411.4	1,425.5	1,482.5
	TOTAL	1,411.4	1,425.5	1,482.5

B. Other Data in 2009

1) Staffing: 17 SOS.

2) Casuals: 5 Labourers.

3) Vehicles: 2.

4) Performance Indicators: *Adopt stringent approach to bdebt servicing; *Review ICDC Act in line with the MTDS 2005-10 *Continue to complete outstanding audits, in this instance audit of the annual accounts for the Corporation for 2006 & 2007; *Upgrade and improve the financial management and control systems currently in place; *Maintain costs through reduced staff levels; *Increase revenue generation capacity of MIC and UIC; *Commence full IRIC operations with lease of basic facilities.

5) Footnote: ICDC conducts programs that target economic growth of manufacturing and downstream processing, which are classified as priority programs under the MTDS-2005 - 2010.