

524	INDEPENDENT PUBLIC BUSINESS CORPORATION	524
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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2007	2008	2009
MAIN PROGRAM	COMMERCIAL SERVICES			36,881.9
PROGRAM	STATE ENTERPRISES AND COMMUNICATION			36,881.9
PROJECT	Lae Port Development			6,786.2
PROJECT	Port Moresby Sewerage Project			30,095.7
GRAND TOTAL				36,881.9

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**Summary of Expenditure by Items (in Thousands of Kina)**

Expenditure Items	Actual	Appropriation	
	2007	2008	2009
<b>CURRENT EXPENDITURE</b>			<b>972.9</b>
<b>Goods and Other Services</b>			<b>972.9</b>
126 Administrative Consultancy Fees			972.9
<b>CAPITAL EXPENDITURE</b>			<b>35,909.0</b>
<b>Capital Formation</b>			<b>35,909.0</b>
225 Construction, Renovation and Improvement			35,909.0
<b>TOTAL</b>			<b>36,881.9</b>

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# **MAIN PROGRAM COMMERCIAL SERVICES**

## **PROGRAM STATE ENTERPRISES AND COMMUNICATION**

### **Program Objectives:**

IPBC's role has been re-oriented away from being focused on a whole privatization process to a Public Private Partnership process (PPP) approach. This recognises the difficulties in administering a rapid privatization process in developing countries. It also recognises the important economic development of State assets manager.

### **Program Description:**

The PPP offers value for money in infrastructure delivery by operation and more importantly, managing risks in these substantial and critical investments. Spectrums of project delivery options undertaken by IPBC range from Design Build and Operate (DBO), Design, Build, Finance and Operate (DBFO), Build, Own, Operate and Transfer (BOOT) as well as equity sharing arrangements.

### **A. Expenditure in 2009 (in Thousands of Kina)**

Code	Description	Actual	Appropriation	
		2007	2008	2009
3901-1-201-126	Lae Port Development			972.9
3901-1-201-225	Lae Port Development			5,813.3
3901-1-202-225	Port Moresby Sewerage Project			30,095.7
	<b>TOTAL</b>			<b>36,881.9</b>

### **B. Other Data in 2009**

1 ) Performance Indicator: Extension of Lae Wharf

2 ) Revenue Source: Project fully funded by ADB Loan & Grant.

1 ) Performance Indicator: Construction of new sewerage system for the city of Port Moresby.

2 ) Revenue Source: Project fully funded by JBIC Loan.