

530	INVESTMENT PROMOTION AUTHORITY	530
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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2007	2008	2009
MAIN PROGRAM	COMMERCIAL SERVICES	450.0		1,800.0
PROGRAM	FOREIGN INVESTMENT REGULATION AND PROMOTION	450.0		1,800.0
PROJECT	Core Phase Ii	450.0		
PROJECT	Online Lodgement (Core Phase Iii)			1,800.0
GRAND TOTAL		450.0		1,800.0

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Summary of Expenditure by Items (in Thousands of Kina)

Expenditure Items	Actual	Appropriation	
	2007	2008	2009
CURRENT EXPENDITURE	450.0		1,800.0
Current Transfers	450.0		1,800.0
143 Grants and Transfers to Public Authorities	450.0		1,800.0
TOTAL	450.0		1,800.0

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MAIN PROGRAM COMMERCIAL SERVICES

PROGRAM FOREIGN INVESTMENT REGULATION AND PROMOTION

Program Objectives:

To facilitate, promote and regulate foreign investment and optimise its benefit to the community, technology transfer and employment.

Program Description:

To encourage, support and promote foreign investment by providing information to investors in the country and overseas through preparation and dissemination of publications; To encourage joint ventures by maintaining a current list of interested domestic and foreign investors to assist in developing contacts; and to assist and advice investors on policy issues concerned with foreign investment. The programme consists of one activity, the expenditure and other data of which are as follows;

A. Expenditure in 2009 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2007	2008	2009
3901-1-206-143	Core Phase Ii	450.0		
3901-1-207-143	Online Lodgement (Core Phase Iii)			1,800.0
	TOTAL	450.0		1,800.0

B. Other Data in 2009

- 1) Performance Indicators/Targets: To add an online lodgement feature to the existing Company Registration (CORE) database system to allow IPA's international and domestic business clients to conduct company searches, lodge applications using credit cards and to track status of lodged applications through the internet in a fast and efficient manner.
- 2) Revenue: The project is fully GoPNG funded.
- 3) Status: This is the next phase of the Company Registration (CORE) database system development program.