

543	RURAL DEVELOPMENT BANK	543
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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2007	2008	2009
MAIN PROGRAM	AGRICULTURE AND LIVESTOCK SERVICES	6,000.0		20,000.0
PROGRAM	PORTFOLIO AND CREDIT EXTENSION SUPPORT	6,000.0		
PROJECT	Rdb Green Revolution	6,000.0		
PROGRAM	ON-LENDING ARRANGEMENTS			20,000.0
PROJECT	Nadp Credit Facility			20,000.0
GRAND TOTAL		6,000.0		20,000.0

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Summary of Expenditure by Items (in Thousands of Kina)

Expenditure Items	Actual	Appropriation	
	2007	2008	2009
CURRENT EXPENDITURE	6,000.0		20,000.0
Current Transfers	6,000.0		20,000.0
143 Grants and Transfers to Public Authorities	6,000.0		20,000.0
TOTAL	6,000.0		20,000.0

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MAIN PROGRAM AGRICULTURE AND LIVESTOCK SERVICES

PROGRAM PORTFOLIO AND CREDIT EXTENSION SUPPORT

Program Objectives:

To provide financial assistance for the provision and extension of the Bank's lending operations.

Program Description:

The provision of funds to increase the lending capacity of the Bank to individuals and companies. This programme consists of one activity, the expenditure and other data of which are as follows;

A. Expenditure in 2009 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2007	2008	2009
3101-2-203-143	Rdb Green Revolution	6,000.0		
	TOTAL	6,000.0		

B. Other Data in 2009

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PROGRAM ON-LENDING ARRANGEMENTS

Program Objectives:

To provide credit facilities to the farmers and companies operating in the Integrated Agriculture Development areas in conjunction with utilisation of existing loans.

Program Description:

Provision of credit to smallholders for selected export crops development activities in East and West New Britain Provinces. It also includes credit for major tree crops development and diversification into other crops which is co-funded by OECF to strengthen the programme. This programme consists of three projects, the expenditure and other data of which are as follows:

A. Expenditure in 2009 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2007	2008	2009
3101-4-208-143	Nadp Credit Facility			20,000.0
	TOTAL			20,000.0

B. Other Data in 2009

- 1) Performance Indicators/Targets: To provide soft loans to rural farmers to satisfy the objectives of the National Agriculture Development Program.
- 2) Revenue: The facility is fully GoPNG funded.
- 3) Status: The project is ongoing but is new in the Development Budget for 2009.