

533 Industrial Centers Development Corporation

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2009	2010	2011	2012	2013
2972	BUSINESS GROWTH CENT	50.0	20.0	10.0	10.0	10.0	
TOTAL CAPITAL PROJECTS		50.0	20.0	10.0	10.0	10.0	
TOTAL		50.0	20.0	10.0	10.0	10.0	

AGENCY SUMMARY OF ALL PROJECTS

EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2007 Actual	2008	5 Year Total	2009	2010	2011	2012	2013
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Current Transfers				8.0	8.0				
Goods and Other Services				6.0	3.0	1.0	1.0	1.0	
Sub-Total				14.0	11.0	1.0	1.0	1.0	
Capital Expenditure									
Capital Transfers									
Acquisition of Existing Assets									
Capital Formation				36.0	9.0	9.0	9.0	9.0	
Sub-Total				36.0	9.0	9.0	9.0	9.0	
A	TOT DIRECT PROJECT COST			50.0	20.0	10.0	10.0	10.0	
Technical Assistance									
Project Preparation									
Equipment									
Advisory									
Training									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)				50.0	20.0	10.0	10.0	10.0	
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
Loan									
Grant									
b) Self Generating Revenue									
a) Government Input				50.0	20.0	10.0	10.0	10.0	
C	TOTAL DIRECT FINANCING			50.0	20.0	10.0	10.0	10.0	
Technical Assistance									
D	TOTAL FINANCING (C+D)			50.0	20.0	10.0	10.0	10.0	
FINANCING SOUGHT									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT									

PIP NUMBER: 2972

PROJECT NAME: BUSINESS GROWTH CENTERS DEVELOPMENT

EXECUTING AGENCY: Industrial Centers Development Corporation

PROJECT OBJECTIVIES:

To develop infrastructure facilities to enhance economic growth in the rural district to promote access opportunities for our people to participate equally in the business development process and also allow investors to move in to districts to do business.

PROJECT STATUS:

The project is new with implementation to begin in 2009.

PROJECT COMPONENTS:

The scope of this project is to put in place the necessary infrastructure buildings within the Distirct Town centers as business growth centers for the public and private entrepreneurs to conduct defferent business activities.

PROJECT JUSTIFICATION:

This project is capital intensive and will require investment funding. The Malahang Industrial Center Project is a success story with Island Region Industrial Center project about to be completed soon. The current efforts by the National Government through PPP arrangements may stimulate economic growth in the respectie districts and centers.

PROJECT BENEFICIARIES:

The beneficiaries of the project will be businesses that will be using this facilities with rental payments going to ICDC.

PROJECT SUSTAINABILITY

The project will sustain itself with its internal revenue once the project is complete and potential tenants are identified and housed in the centers. ICDC will coordinate the overall management of the centers.

2972 BUSINESS GROWTH CENTERS DEVELOPMENT

ESTIMATED TOTAL PROJECT COST 0.0 ESTIMATED DURATION OF THE PROJECT Years

EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2007 Actual	2008 Bugdet	5 Year Total	2009	2010	2011	2012	2013
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Goods and Other Services				6,000.0	3,000.0	1,000.0	1,000.0	1,000.0	
Current Transfers				8,000.0	8,000.0				
Sub-Total				14,000.0	11,000.0	1,000.0	1,000.0	1,000.0	
Capital Expenditure									
Acquisition of Existing Assets									
Capital Formation				36,000.0	9,000.0	9,000.0	9,000.0	9,000.0	
Capital Transfers									
Sub-Total				36,000.0	9,000.0	9,000.0	9,000.0	9,000.0	
A	TOT DIRECT PROJECT COST			50,000.0	20,000.0	10,000.0	10,000.0	10,000.0	
Technical Assistance									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)				50,000.0	20,000.0	10,000.0	10,000.0	10,000.0	
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
a) Government Input				50,000.0	20,000.0	10,000.0	10,000.0	10,000.0	
b) Self Generating Revenue									
Loan									
Grant									
C	TOTAL DIRECT FINANCING			50,000.0	20,000.0	10,000.0	10,000.0	10,000.0	
Technical Assistance									
D	TOTAL FINANCING (C+D)			50,000.0	20,000.0	10,000.0	10,000.0	10,000.0	
FINANCING SOUGHT									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT									

CURRENT DONOR INVOLVEMENT

There is currently no donor involvement but the National Government.

POTENTIAL DONOR INVOLVEMENT

There is currently no potential for donor involvement in the future.

2009 Budget Votes for this PIP are :-

53339021207 BUSINESS GROWTH CENTRES DEVELOPMENT