

548 PNG Harbours Board

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2009	2010	2011	2012	2013
2974	Kimbe Port Redevelpt	10.0	10.0				
TOTAL CAPITAL PROJECTS		10.0	10.0				
TOTAL		10.0	10.0				

AGENCY SUMMARY OF ALL PROJECTS

EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2007 Actual	2008	5 Year Total	2009	2010	2011	2012	2013
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Current Transfers									
Goods and Other Services				2.9	1.0	1.0	.5	.3	.1
Sub-Total				2.9	1.0	1.0	.5	.3	.1
Capital Expenditure									
Capital Transfers									
Acquisition of Existing Assets									
Capital Formation			4.0	155.8	15.8	50.0	40.0	30.0	20.0
Sub-Total			4.0	155.8	15.8	50.0	40.0	30.0	20.0
A	TOT DIRECT PROJECT COST		4.0	158.7	16.8	51.0	40.5	30.3	20.1
Technical Assistance									
Project Preparation									
Equipment									
Advisory									
Training									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)			4.0	158.7	16.8	51.0	40.5	30.3	20.1
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
Loan				147.7	5.8	51.0	40.5	30.3	20.1
Grant				1.0	1.0				
b) Self Generating Revenue									
a) Government Input			4.0	10.0	10.0				
C	TOTAL DIRECT FINANCING		4.0	158.7	16.8	51.0	40.5	30.3	20.1
Technical Assistance									
D	TOTAL FINANCING (C+D)		4.0	158.7	16.8	51.0	40.5	30.3	20.1
FINANCING SOUGHT									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT									

PIP NUMBER: 2974

PROJECT NAME: KIMBE PORT REDEVELOPMENT

EXECUTING AGENCY: PNG Harbours Board

PROJECT OBJECTIVIES:

The primary objective is to increase the volume of current exports at Kimbe Port which will trickle economic growth in PNG.

PROJECT STATUS:

This is a new project to commence in 2009.

PROJECT COMPONENTS:

The project components are basically for the design and eventual construction of the storage and bething facilities, and involves design documentation, tendering and contracting and finally the construction of the project. The PNG Harbours Board has the capacity to implement this particular project as part of its expansion program in the country.

PROJECT LOCATION:

The project is located in Kimbe, West New Britian Province.

PROJECT JUSTIFICATION:

With leading palm oil and logging companies in WNB, and increase in the rate of production by these companies, there is a need for the expansion of the Port to accommodate the increase volume of exports to be efficiently transported by larger shipping vessels.

PROJECT CAPACITY:

PNG Ports Ltd will manage and supervise the project. Specific works will be sub-contracted out to private firms.

PROJECT BENEFICIARIES:

The primary beneficiary is PNG Port Corporation who will collect extra storage and bething fees from shipping vessels and will resort to sustaining the Port. The established palm oil and logging companies will benefit from increased volume of exports and production and as a whole PNG will benefit from increased foreign exchange earnings. Employment will also be generated during the project phase.

PROJECT SUSTAINABILITY

PNG Ports will sustain the Port from the revenue generated from storage and berthing fees from shipping vessels and from other user charges.

2974 KIMBE PORT REDEVELOPMENT

ESTIMATED TOTAL PROJECT COST 20,000.0 ESTIMATED DURATION OF THE PROJECT 3.0 Years

EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2007 Actual	2008 Bugdet	5 Year Total	2009	2010	2011	2012	2013
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Goods and Other Services									
Current Transfers									
Sub-Total									
Capital Expenditure									
Acquisition of Existing Assets									
Capital Formation				10,000.0	10,000.0				
Capital Transfers									
Sub-Total				10,000.0	10,000.0				
TOT DIRECT PROJECT COST				10,000.0	10,000.0				
Technical Assistance									
Project Preparation									
Advisory									
Training									
Equipment									
TOT TECHNICAL ASSISTANCE									
TOTAL PROJECT COST (A+B)				10,000.0	10,000.0				
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
a) Government Input				10,000.0	10,000.0				
b) Self Generating Revenue									
Loan									
Grant									
TOTAL DIRECT FINANCING				10,000.0	10,000.0				
Technical Assistance									
TOTAL FINANCING (C+D)				10,000.0	10,000.0				
FINANCING SOUGHT									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT									

CURRENT DONOR INVOLVEMENT

POTENTIAL DONOR INVOLVEMENT

Potential donors will be sought depending on the scope and costs of th e project.

2009Budget Votes for this PIP are :-

54836021209 KIMBE PORT REDEVELOPMENT