

568 Livestock Development Corporation

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2009	2010	2011	2012	2013
	TOTAL						

AGENCY SUMMARY OF ALL PROJECTS

EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2007 Actual	2008	5 Year Total	2009	2010	2011	2012	2013
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Current Transfers			.5						
Goods and Other Services									
Sub-Total			.5						
Capital Expenditure									
Capital Transfers									
Acquisition of Existing Assets									
Capital Formation									
Sub-Total									
A	TOT DIRECT PROJECT COST		.5						
Technical Assistance									
Project Preparation									
Equipment									
Advisory									
Training									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)			.5						
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
Loan									
Grant									
b) Self Generating Revenue									
a) Government Input			.5						
C	TOTAL DIRECT FINANCING		.5						
Technical Assistance									
D	TOTAL FINANCING (C+D)		.5						
FINANCING SOUGHT									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT									

PIP NUMBER: 2515

PROJECT NAME: LIVESTOCK DEVELOPMENT PROJECT

EXECUTING AGENCY: Livestock Development Corporation

PROJECT OBJECTIVIES:

The project is aimed at rehabilitating and developing the livestock industry in PNG thorough the rehabilitation of existing facilities including ranches, piggery and abattoirs and initiate new projects within the LDC ownned land throughout the country.

PROJECT STATUS:

This is a new project which has just commenced implementation in 2007. The development budget support was used for implementation of various projects as planned. The development of Tiaba training, demonstration and distribution centre is one of the new projects that has been developed to cater for training needs of the Southern Region farmers. To this stage, the development funding support has been useful in redeveloping the run down farms and abattoirs and improve logistic and capacity building of Livestock Development Corporation.

PROJECT COMPONENTS:

The major components of the project include: (1) maintenance and upgrading of Abattoirs, (2) livestock breeding and training, (3) restocking livestock (cattles and pigs) through out various parts of the country.

PROJECT LOCATION:

The project locations cover National Capital District, Central, Eastern Highlands and Morobe Provinces.

PROJECT JUSTIFICATION:

The government is now moving on to resurrect the livestock industry in the country and by renovating the run down properties will kick start the initiative.

PROJECT CAPACITY:

LDC has the capacity to implement the project with assistance from the industry stakeholders.

PROJECT BENEFICIARIES:

The livestock farmers will directly benfit from the project in terms of spin-off activities and income earning opportunities.

PROJECT SUSTAINABILITY

Once the proposed infrastructures/facilitaties are renovated and new onces constructed, LDC in partnership with the Joint Venture Partners through commercial basis will generate the required resources and manpower to maximize the profits and sustain the project.

2515 LIVESTOCK DEVELOPMENT PROJECT

ESTIMATED TOTAL PROJECT COST 3,000.0 ESTIMATED DURATION OF THE PROJECT 2.0 Years

EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2007 Actual	2008 Bugdet	5 Year Total	2009	2010	2011	2012	2013
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Goods and Other Services									
Current Transfers			500.0						
Sub-Total			500.0						
Capital Expenditure									
Acquisition of Existing Assets									
Capital Formation									
Capital Transfers									
Sub-Total									
A	TOT DIRECT PROJECT COST		500.0						
Technical Assistance									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)			500.0						
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
a) Government Input			500.0						
b) Self Generating Revenue									
Loan									
Grant									
C	TOTAL DIRECT FINANCING		500.0						
Technical Assistance									
D	TOTAL FINANCING (C+D)		500.0						
FINANCING SOUGHT									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT									

CURRENT DONOR INVOLVEMENT

There is currently no donor involvement in the project but the National Government.

POTENTIAL DONOR INVOLVEMENT

There is no potential for donor involvement.

2009 Budget Votes for this PIP are :-