

## 533 Industrial Centers Development Corporation

## AGENCY SUMMARY OF ALL PROJECTS

## EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2008 Actual	2009	5 Year Total	2010	2011	2012	2013	2014
A	DIRECT PROJECT COST								
	<b>Current Expenditure</b>								
	Personal Emoluments								
	Current Transfers		8.0						
	Goods and Other Services		3.0						
	Sub-Total		11.0						
	<b>Capital Expenditure</b>								
	Capital Transfers								
	Acquisition of Existing Assets								
	Capital Formation		9.0	22.2	22.2				
	Sub-Total		9.0	22.2	22.2				
TOT DIRECT PROJECT COST			20.0	22.2	22.2				
B	<b>Technical Assistance</b>								
	Project Preparation								
	Equipment								
	Advisory								
	Training								
TOT TECHNICAL ASSISTANCE									
<b>TOTAL PROJECT COST (A+B)</b>			20.0	22.2	22.2				
<b>FINANCING SOURCES</b>									
C	IDENTIFIED FINANCING								
	<b>Direct Project Financing:</b>								
	<b>Government Contributions:</b>								
	Loan			22.2	22.2				
	Grant								
	b) Self Generating Revenue								
D	a) Government Input		12.0						
	TOTAL DIRECT FINANCING		12.0	22.2	22.2				
<b>Technical Assistance</b>									
<b>TOTAL FINANCING (C+D)</b>			12.0	22.2	22.2				
<b>FINANCING SOUGHT</b>									
	Direct Project Cost (A-C)		8.0						
	Technical Assistance (B-D)								
	<b>TOTAL FINANCING SOUGHT</b>		8.0						

**PIP NUMBER:** 3138

**PROJECT NAME:** PACIFIC MARINE INDUSTRIAL ZONE

**EXECUTING AGENCY:** Industrial Centers Development Corporation

**PROJECT OBJECTIVIES:**

To ensure sustainable harvesting and processing of marine resources in Western Pacific region.

**PROJECT COMPONENTS:**

(1) Shipping infrastructure development which included the construction of appropriate storage sheds, wharves and other utilities (2) Project management (3) Consultation with other Melanesian Spearhead Group countries and the fishing industry.

**PROJECT LOCATION:**

The project is located in Madang Province.

**PROJECT JUSTIFICATION:**

This project is an initiative of the Melanesian Spearhead Group of countries to regulate, monitor and ensure the marine resources are harvested in a sustainable manner. As PNG is a leading country and the marine industrial park will be established in Madang, the government must provide funding support for the project.

**PROJECT CAPACITY:**

The Department of Commerce and Industry in partnership with the Industrial Centres Development Corporation (ICDC) has the capacity to implement this project.

**PROJECT SUSTAINABILITY**

The project will generate income to sustain its operations.

## 3138 PACIFIC MARINE INDUSTRIAL ZONE

ESTIMATED TOTAL PROJECT COST 22,220.0 ESTIMATED DURATION OF THE PROJECT 1.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2008 Actual	2009 Budget	5 Year Total	2010	2011	2012	2013	2014
DIRECT PROJECT COST									
<b>Current Expenditure</b>									
Personal Emoluments									
Goods and Other Services									
Current Transfers									
Sub-Total									
<b>Capital Expenditure</b>									
Acquisition of Existing Assets									
Capital Formation				22,220.0	22,220.0				
Capital Transfers									
Sub-Total				22,220.0	22,220.0				
A	TOT DIRECT PROJECT COST			22,220.0	22,220.0				
<b>Technical Assistance</b>									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
	<b>TOTAL PROJECT COST (A+B)</b>			22,220.0	22,220.0				
<b>FINANCING SOURCES</b>									
IDENTIFIED FINANCING									
<b>Direct Project Financing:</b>									
<b>Government Contributions:</b>									
a) Government Input									
b) Self Generating Revenue									
Loan				22,220.0	22,220.0				
Grant									
C	TOTAL DIRECT FINANCING			22,220.0	22,220.0				
<b>Technical Assistance</b>									
D	<b>TOTAL FINANCING (C+D)</b>			22,220.0	22,220.0				
<b>FINANCING SOUGHT</b>									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
<b>TOTAL FINANCING SOUGHT</b>									

## CURRENT DONOR INVOLVEMENT

The current donor is China with a loan funding.

## POTENTIAL DONOR INVOLVEMENT

Nil.

2010 Budget Votes for this PIP are :-

## 533 Industrial Centers Development Corporation

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2010	2011	2012	2013	2014
3138	PMIZ	22.2	22.2				
TOTAL CAPITAL PROJECTS		22.2	22.2				
TOTAL		22.2	22.2				