

541 National Housing Corporation

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2010	2011	2012	2013	2014
2333	Housing Development	33.0	18.0	5.0	5.0	5.0	
TOTAL CAPITAL PROJECTS		33.0	18.0	5.0	5.0	5.0	
TOTAL		33.0	18.0	5.0	5.0	5.0	

541 National Housing Corporation

AGENCY SUMMARY OF ALL PROJECTS

EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2008 Actual	2009	5 Year Total	2010	2011	2012	2013	2014
	DIRECT PROJECT COST								
	Current Expenditure								
	Personal Emoluments								
	Current Transfers								
	Goods and Other Services								
	Sub-Total								
	Capital Expenditure								
	Capital Transfers								
	Acquisition of Existing Assets								
	Capital Formation		8.0	33.0	18.0	5.0	5.0	5.0	
	Sub-Total		8.0	33.0	18.0	5.0	5.0	5.0	
A	TOT DIRECT PROJECT COST		8.0	33.0	18.0	5.0	5.0	5.0	
	Technical Assistance								
	Project Preparation								
	Equipment								
	Advisory								
	Training								
B	TOT TECHNICAL ASSISTANCE								
	TOTAL PROJECT COST (A+B)		8.0	33.0	18.0	5.0	5.0	5.0	
FINANCING SOURCES									
	IDENTIFIED FINANCING								
	Direct Project Financing:								
	Government Contributions:								
	Loan								
	Grant								
	b) Self Generating Revenue								
	a) Government Input		8.0	33.0	18.0	5.0	5.0	5.0	
C	TOTAL DIRECT FINANCING		8.0	33.0	18.0	5.0	5.0	5.0	
D	Technical Assistance								
	TOTAL FINANCING (C+D)		8.0	33.0	18.0	5.0	5.0	5.0	
FINANCING SOUGHT									
	Direct Project Cost (A-C)								
	Technical Assistance (B-D)								
	TOTAL FINANCING SOUGHT								

PIP NUMBER: 2333

PROJECT NAME: NATIONAL HOUSING DEVELOPMENT

EXECUTING AGENCY: National Housing Corporation

PROJECT OBJECTIVIES:

To provide affordable and durable housing for the people of PNG particularly those in the middle and low income brackets and at the same time operate as a semi-government organization; NHC must generate sufficient funds to fund its operations.

PROJECT STATUS:

Phase 1 of construction of 8x2 bedroom apartment units at Tokarara have been completed and now phase 2 is been documented for construction of 12x2 bedroom apartment units. The second phase has been tendered and is undergoing Evaluation Committee. Once the tender s are awarded by the NHC, then they will go into the next phase to construct two new flats.

PROJECT COMPONENTS:

Components will include construction of 12x2 Bedroom at Tokarara Ph2, Construction of 20x2 Bedroom at Hohola. Construction of 8x2 Bedroom in Gerehu stage 3B/2 and Water Meter instalation.

PROJECT LOCATION:

The Housing Development Project will be implemented nationwide. The project is planned for Port Moresby and other provinces are expected to be scoped into the project in future.

PROJECT JUSTIFICATION:

The decline in government funding of affordable houses coupled with increasing population growth rates has resulted in a high demand for affordable accomodation for Papua New Guineans. This project attempts to address this problem.

PROJECT CAPACITY:

The National Housing Corporation has the capacity to manage and implement the project.

PROJECT BENEFICIARIES:

The project will benefit Papua New Guineans and families that are currently without proper accomodation, especially public servants.

PROJECT SUSTAINABILITY

The project will be sustained by the NHC through its recurrent budget and collection of rentals from tenants.

2333 NATIONAL HOUSING DEVELOPMENT

ESTIMATED TOTAL PROJECT COST 12,000.0 ESTIMATED DURATION OF THE PROJECT 4.0 Years

EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2008 Actual	2009 Budget	5 Year Total	2010	2011	2012	2013	2014
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Goods and Other Services									
Current Transfers									
Sub-Total									
Capital Expenditure									
Acquisition of Existing Assets									
Capital Formation			8,000.0	33,000.0	18,000.0	5,000.0	5,000.0	5,000.0	
Capital Transfers									
Sub-Total			8,000.0	33,000.0	18,000.0	5,000.0	5,000.0	5,000.0	
A	TOT DIRECT PROJECT COST		8,000.0	33,000.0	18,000.0	5,000.0	5,000.0	5,000.0	
Technical Assistance									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)			8,000.0	33,000.0	18,000.0	5,000.0	5,000.0	5,000.0	
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
a) Government Input			8,000.0	33,000.0	18,000.0	5,000.0	5,000.0	5,000.0	
b) Self Generating Revenue									
Loan									
Grant									
C	TOTAL DIRECT FINANCING		8,000.0	33,000.0	18,000.0	5,000.0	5,000.0	5,000.0	
Technical Assistance									
D	TOTAL FINANCING (C+D)		8,000.0	33,000.0	18,000.0	5,000.0	5,000.0	5,000.0	
FINANCING SOUGHT									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT									

CURRENT DONOR INVOLVEMENT

Nil.

POTENTIAL DONOR INVOLVEMENT

Nil.

2010 Budget Votes for this PIP are :-

54124011203 HOUSING DEVELOPMENT PROGRAM

54124011205 9 MILE HOUSING PROGRAM