

208 Department of Treasury

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2010	2011	2012	2013	2014
2735	PNGDMD	.5	.5				
3038	SPERR	4.3	1.4	1.0	.8	.6	.5
TOTAL CAPACITY BUILDING PROJECTS		4.8	1.9	1.0	.8	.6	.5
TOTAL		4.8	1.9	1.0	.8	.6	.5

208 Department of Treasury

AGENCY SUMMARY OF ALL PROJECTS

EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2008 Actual	2009	5 Year Total	2010	2011	2012	2013	2014
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments				.2	.2				
Current Transfers									
Goods and Other Services			.4	4.5	1.6	1.0	.8	.6	.5
Sub-Total			.4	4.7	1.8	1.0	.8	.6	.5
Capital Expenditure									
Capital Transfers									
Acquisition of Existing Assets									
Capital Formation									
Sub-Total									
A	TOT DIRECT PROJECT COST		.4	4.7	1.8	1.0	.8	.6	.5
Technical Assistance									
Project Preparation									
Equipment									
Advisory									
Training									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)			.4	4.7	1.8	1.0	.8	.6	.5
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
Loan									
Grant				4.3	1.4	1.0	.8	.6	.5
b) Self Generating Revenue									
a) Government Input			.4	.5	.5				
C	TOTAL DIRECT FINANCING		.4	4.8	1.9	1.0	.8	.6	.5
Technical Assistance									
D	TOTAL FINANCING (C+D)		.4	4.8	1.9	1.0	.8	.6	.5
FINANCING SOUGHT									
Direct Project Cost (A-C)				-.1	-.1				
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT				-.1	-.1				

PIP NUMBER: 2735

PROJECT NAME: PNG DEBT MARKETS DEVELOPMENT

EXECUTING AGENCY: Department of Treasury

PROJECT OBJECTIVIES:

The project is aimed at improving the efficiency and competitiveness of the Government's debt market by implementing the three most important feasible improvements identified by stakeholders.

PROJECT STATUS:

As per the first and second quarter status reports, there have been progress in terms of:

(1) Timely & Standardize Reporting- in terms of Compliance with IMF's Data Dissemination Standards. (2) Incremental Improvements- ADB Kina Bond Issuance, Investors Relations Program & Marketing, Refining & Upgrading (Auction, Settlement, Registration & Information), Write-up on the feasibility study into POMSoX. (3) Stakeholder Coordination- improved coordination between various external stakeholders.

PROJECT COMPONENTS:

The project has seven (7) main components: (1) Better coordination between Treasury, Bank of PNG & IPBC. (2) Review the MOU signed between IPBC & Treasury on the borrowing of SOE's. (3) Timely & Standardized Reporting on Government Debt portfolio. (4) ADB Kina Bond Issuance & Road Show. (5) Investor Relations Program & Marketing. (6) Refinement & Upgrading (Auction, Settlement, Registration & Information). (7) Feasibility study into Listing on POMSoX.

PROJECT LOCATION:

The project will be located at the Department of Treasury, in Port Moresby.

PROJECT JUSTIFICATION:

The project very much harmonizes the priorities of the MTDS and the Medium Term Debt Strategy in terms of PNG Bond Markets connections to the Private Sector led economic growth.

PROJECT CAPACITY:

The executing agency has the necessary capacity to successfully implement the project in collaboration with the relevant stakeholders.

PROJECT BENEFICIARIES:

The beneficiaries will be the GoPNG through the Department of Treasury and the people of PNG at large.

PROJECT SUSTAINABILITY

The project's sustainability will be the responsibility of the executing agency and how they operationalised.

2735 PNG DEBT MARKETS DEVELOPMENT

ESTIMATED TOTAL PROJECT COST 421.0 ESTIMATED DURATION OF THE PROJECT 1.0 Years

EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2008 Actual	2009 Bugdet	5 Year Total	2010	2011	2012	2013	2014
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments				206.0	206.0				
Goods and Other Services			400.0	244.0	244.0				
Current Transfers									
Sub-Total			400.0	450.0	450.0				
Capital Expenditure									
Acquisition of Existing Assets									
Capital Formation									
Capital Transfers									
Sub-Total									
A	TOT DIRECT PROJECT COST		400.0	450.0	450.0				
Technical Assistance									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)			400.0	450.0	450.0				
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
a) Government Input			400.0	450.0	450.0				
b) Self Generating Revenue									
Loan									
Grant									
C	TOTAL DIRECT FINANCING		400.0	450.0	450.0				
Technical Assistance									
D	TOTAL FINANCING (C+D)		400.0	450.0	450.0				
FINANCING SOUGHT									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT									

CURRENT DONOR INVOLVEMENT

Nil.

POTENTIAL DONOR INVOLVEMENT**2010 Budget Votes for this PIP are :-**

20812012201 DEVELOPMENT OF PNG DEBT MARKETS

PIP NUMBER: 3038

PROJECT NAME: SUPPORT FOR PERR (ADB TA)

EXECUTING AGENCY: Department of Treasury

PROJECT OBJECTIVIES:

To provide technical and advisory support to the ongoing work of the Public Expenditure and Rationalisation (PERR) Committee.

PROJECT STATUS:

This is a new project which will commence in 2010.

PROJECT COMPONENTS:

The main component of the project involves provision of technical and advisory support.

PROJECT LOCATION:

The project will be located within the Department of Treasury.

PROJECT JUSTIFICATION:

The issues on poor public expenditure reporting and accountability is common and widespread, hence, the project attempts to address the fiscal concerns.

PROJECT CAPACITY:

The implementing agency with assistance from the Technical Advisor(s) has the capacity to implement the project.

PROJECT BENEFICIARIES:

The project beneficiaries will be the Public Service of the GoPNG and consequently the public at large.

PROJECT SUSTAINABILITY

The project's sustainability will be the responsibility of the executing agency.

3038 SUPPORT FOR PERR (ADB TA)

ESTIMATED TOTAL PROJECT COST 0.0 ESTIMATED DURATION OF THE PROJECT 5.0 Years

EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2008 Actual	2009 Bugdet	5 Year Total	2010	2011	2012	2013	2014
DIRECT PROJECT COST									
Current Expenditure									
Personal Emoluments									
Goods and Other Services				4,302.0	1,402.0	1,000.0	800.0	600.0	500.0
Current Transfers									
Sub-Total				4,302.0	1,402.0	1,000.0	800.0	600.0	500.0
Capital Expenditure									
Acquisition of Existing Assets									
Capital Formation									
Capital Transfers									
Sub-Total									
A	TOT DIRECT PROJECT COST			4,302.0	1,402.0	1,000.0	800.0	600.0	500.0
Technical Assistance									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
TOTAL PROJECT COST (A+B)				4,302.0	1,402.0	1,000.0	800.0	600.0	500.0
FINANCING SOURCES									
IDENTIFIED FINANCING									
Direct Project Financing:									
Government Contributions:									
a) Government Input									
b) Self Generating Revenue									
Loan									
Grant				4,302.0	1,402.0	1,000.0	800.0	600.0	500.0
C	TOTAL DIRECT FINANCING			4,302.0	1,402.0	1,000.0	800.0	600.0	500.0
Technical Assistance									
D	TOTAL FINANCING (C+D)			4,302.0	1,402.0	1,000.0	800.0	600.0	500.0
FINANCING SOUGHT									
Direct Project Cost (A-C)									
Technical Assistance (B-D)									
TOTAL FINANCING SOUGHT									

CURRENT DONOR INVOLVEMENT

ADB.

POTENTIAL DONOR INVOLVEMENT

2010 Budget Votes for this PIP are :-

20812012203 SUPPORT FOR PERR (ADB TA)