

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2010	2011	2012	2013	2014
3077	WNB Fish Coop.	.4	.4				
TOTAL CAPITAL PROJECTS		.4	.4				
TOTAL		.4	.4				

## 589 West New Britain Provincial Government

## AGENCY SUMMARY OF ALL PROJECTS

## EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2008 Actual	2009	5 Year Total	2010	2011	2012	2013	2014
A	DIRECT PROJECT COST								
	<b>Current Expenditure</b>								
	Personal Emoluments								
	Current Transfers								
	Goods and Other Services								
	Sub-Total								
	<b>Capital Expenditure</b>								
	Capital Transfers								
	Acquisition of Existing Assets								
	Capital Formation			.4	.4				
	Sub-Total			.4	.4				
TOT DIRECT PROJECT COST				.4	.4				
B	<b>Technical Assistance</b>								
	Project Preparation								
	Equipment								
	Advisory								
	Training								
TOT TECHNICAL ASSISTANCE									
<b>TOTAL PROJECT COST (A+B)</b>				.4	.4				
<b>FINANCING SOURCES</b>									
C	IDENTIFIED FINANCING								
	<b>Direct Project Financing:</b>								
	Government Contributions:								
	Loan								
	Grant								
	b) Self Generating Revenue								
C	a) Government Input			.4	.4				
	TOTAL DIRECT FINANCING			.4	.4				
D	<b>Technical Assistance</b>								
	<b>TOTAL FINANCING (C+D)</b>			.4	.4				
<b>FINANCING SOUGHT</b>									
	Direct Project Cost (A-C)								
	Technical Assistance (B-D)								
	<b>TOTAL FINANCING SOUGHT</b>								

**PIP NUMBER:** 3077

**PROJECT NAME:** WNB FISHING COOPERATIVES

**EXECUTING AGENCY:** West New Britain Provincial Government

**PROJECT OBJECTIVIES:**

To increase income from fish farming through availability of higher quality fish and fisheries products and through strengthening of fisheries cooperatives by; 1. establishing a main cooperative associations at Bialla, Hoskins, Talasea, Bai/Witu, Kaliai/Kove, Kandrian Gloucester, Gasmata and Kimbe Urban. 2. Establishing the WNB Fisheries Cooperatives Federation affiliated with all associations, which will act as the central processing unit.

**PROJECT STATUS:**

This is a new project to be implemented in 2010.

**PROJECT COMPONENTS:**

Most of the activities involved in the project is the purchase of equipment such as freezers, ice makers, generators, out board motors, boats, coolers, etc.

**PROJECT LOCATION:**

This project will cover all areas of the West New Britain Province.

**PROJECT JUSTIFICATION:**

There is a general consensus in WNB that fisheries sector has remained largely subsistence and has the potential to be developed into a viable commercial activity. Fisheries activities have been lagging in the province due to various reasons not excluding the fact that palm oil had become the major economic activity in the province. Water resources, flora and fauna, in the province were left unharnessed but only for subsistence farming for consumption. There is beche de mer, sharks, lobster, crayfish, tuna and prawns to harvest as there are many varieties of freshwater fish to harvest. However the palm oil beetle is threatening yields and although this is controllable, there is a fear that gradually production will decrease. A fisheries project set up to harness valuable marine resources is a great option to use to maintain the significant economic importance with which the province holds in the country.

**PROJECT CAPACITY:**

The WNB provincial administration has the capacity to implement the project.

**PROJECT SUSTAINABILITY**

Equipments purchased such as freezers, ice makers, generators, boats and coolers will become the property of the LLG concerned. These equipments can be rented and the revenue from these will be used to maintain the equipments and building. This is an income generating activity and is expected that sufficient revenue generated will be used to meet the operational costs of the project.

**3077 WNB FISHING COOPERATIVES**

ESTIMATED TOTAL PROJECT COST 400.0 ESTIMATED DURATION OF THE PROJECT 1.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2008 Actual	2009 Bugdet	5 Year Total	2010	2011	2012	2013	2014
A	DIRECT PROJECT COST								
	<b>Current Expenditure</b>								
	Personal Emoluments								
	Goods and Other Services								
	Current Transfers								
	Sub-Total								
	<b>Capital Expenditure</b>								
	Acquisition of Existing Assets								
	Capital Formation			420.0	420.0				
	Capital Transfers								
	Sub-Total			420.0	420.0				
	<b>TOT DIRECT PROJECT COST</b>			420.0	420.0				
B	<b>Technical Assistance</b>								
	Project Preparation								
	Advisory								
	Training								
	Equipment								
	<b>TOT TECHNICAL ASSISTANCE</b>								
	<b>TOTAL PROJECT COST (A+B)</b>			420.0	420.0				
<b>FINANCING SOURCES</b>									
C	IDENTIFIED FINANCING								
	<b>Direct Project Financing:</b>								
	<b>Government Contributions:</b>								
	a) Government Input			420.0	420.0				
	b) Self Generating Revenue								
D	Loan								
	Grant								
	<b>TOTAL DIRECT FINANCING</b>			420.0	420.0				
	<b>Technical Assistance</b>								
	<b>TOTAL FINANCING (C+D)</b>			420.0	420.0				
<b>FINANCING SOUGHT</b>									
	Direct Project Cost (A-C)								
	Technical Assistance (B-D)								
	<b>TOTAL FINANCING SOUGHT</b>								

CURRENT DONOR INVOLVEMENT

POTENTIAL DONOR INVOLVEMENT

2010 Budget Votes for this PIP are :-

58906103 WNB FISHERIES COOPERATIVES