

533	INDUSTRIAL CENTERS DEVELOPMENT CORPORATION	533
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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2009	2010	2011
MAIN PROGRAM	MANUFACTURING REGULATION AND PROMOTION	1,482.5	2,050.7	2,153.2
PROGRAM	INDUSTRIAL CENTERS DEVELOPMENT	1,482.5	2,050.7	2,153.2
	CORPORATION			
ACTIVITY	General Transfers - I.C.D.C	1,482.5	2,050.7	2,153.2
GRAND TOTAL		1,482.5	2,050.7	2,153.2

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Summary of Expenditure by Items (in Thousands of Kina)

Expenditure Items	Actual	Appropriation	
	2009	2010	2011
CURRENT EXPENDITURE	1,482.5	2,050.7	2,153.2
Current Transfers	1,482.5	2,050.7	2,153.2
143 Grants and Transfers to Public Authorities	1,482.5	2,050.7	2,153.2
TOTAL	1,482.5	2,050.7	2,153.2

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MAIN PROGRAM MANUFACTURING REGULATION AND PROMOTION
PROGRAM INDUSTRIAL CENTRES DEVELOPMENT COPORATION

Program Objectives:

To ensure the formation of an appropriate and sustainable manufacturing base and co-ordinate its development through assessment of technology transfer in recognition of main economic factors and indicators and provision of basic requirements for the development of manufacturing sector.

Program Description:

To analyse, design and co-ordinate manufacturing policies and assist in the identification and assessment of problems, issues and concerns; to collect, analyse and update relevant data on manufacturing opportunities; to conduct preparatory work for the development of manufacturing zones in the regions. This programme consists of one activity, the expenditure and other data of which are as follows:

A. Expenditure in 2011 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2009	2010	2011
3902-1-101-143	General Transfers - I.C.D.C	1,482.5	2,050.7	2,153.2
	TOTAL	1,482.5	2,050.7	2,153.2

B. Other Data in 2011

1) Staffing: 47 Permanent, 8 funded vacancies.

2) Casuals: 7 Labourers.

3) Vehicles: 2

4) Performance Indicators: *Adopt stringent approach to debt servicing; *Upgrade and improve the financial management and control systems currently in place: *Maintain costs through reduced staff levels; *Increase revenue generation capacity of MIC and UIC; *Commence full IRIC operations with lease of basic facilities.

5) Footnote: ICDC conducts programs that target economic growth of manufacturing and downstream processing. ICDC working with Treasury during 2011 to determine an appropriate level of recurrent funding for the agency, including options for reducing its recurrent budget funding through service delivery charges. ICDC is to report back to BSC in 2011 on the outcomes in the context of considering funding for the agency in 2012.