

541	NATIONAL HOUSING CORPORATION	541
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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2009	2010	2011
MAIN PROGRAM	HOUSING REGULATION AND CO-ORDINATION	218.6	218.6	235.2
PROGRAM	HOUSING POLICY FORMULATION, IMPLEMENTATION AND SUPPORT	218.6	218.6	235.2
ACTIVITY	General Transfers To Nhc	218.6	218.6	
ACTIVITY	Ministers Administrative Support Service S			235.2
GRAND TOTAL		218.6	218.6	235.2

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Summary of Expenditure by Items (in Thousands of Kina)

Expenditure Items	Actual	Appropriation	
	2009	2010	2011
CURRENT EXPENDITURE	218.6	218.6	235.2
Current Transfers	218.6	218.6	235.2
143 Grants and Transfers to Public Authorities	218.6	218.6	235.2
TOTAL	218.6	218.6	235.2

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MAIN PROGRAM HOUSING REGULATION AND CO-ORDINATION

PROGRAM HOUSING POLICY FORMULATION, IMPLEMENTATION AND SUPPORT

Program Objectives:

To facilitate the development of a private market in low to mid-cost housing; to ensure affordable housing finance is provided in the urban areas in the framework of an integrated housing and urban development scheme; and to provide accommodation for graduates and others who are entering the Public Service for the first time.

Program Description:

The provision of policy analysis services in the field of housing and urban development; to facilitate financing arrangements for housing schemes; to encourage and facilitate the involvement of local firms and construction industry in housing operations; the provision of serviced lots for low to mid-income urban dwellers on a cost recovery basis. To develop customary and alienated land at an affordable price to allow individuals to build their own houses and renovate existing hostels and management of new hostels to be tendered out to the private sector to manage on a cost recovery basis. This programme consists of one activity and one project, the expenditure and other data of which are as follows:

A. Expenditure in 2011 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2009	2010	2011
2401-1-101-143	General Transfers To Nhc	218.6	218.6	
2401-1-102-143	Ministers Administrative Support Service			235.2
	S			
	TOTAL	218.6	218.6	235.2

B. Other Data in 2011

1) Performance Indicators: To be provided in the first quarter budget review in 2011.

2) Footnote: NHC report back to the BSC in the 2012 budget context on options to: (A) increase revenues earned, including but not limited to increased fees charged for services provided; and (B) reduce its reliance on the recurrent budget funding. NHC must report back to CACC of the funding allocated for the Ministry in the first quarter of 2011.