

|     |                                |     |
|-----|--------------------------------|-----|
| 530 | INVESTMENT PROMOTION AUTHORITY | 530 |
|-----|--------------------------------|-----|

Summary of Expenditure by Program Structure (in Thousands of Kina)

|              | Description                       | Actual  | Appropriation |      |
|--------------|-----------------------------------|---------|---------------|------|
|              |                                   | 2009    | 2010          | 2011 |
| MAIN PROGRAM | COMMERCIAL SERVICES               | 1,800.0 | 500.0         |      |
| PROGRAM      | FOREIGN INVESTMENT REGULATION AND | 1,800.0 | 500.0         |      |
|              | PROMOTION                         |         |               |      |
| PROJECT      | Online Lodgement (Core Phase Iii) | 1,800.0 | 500.0         |      |
| GRAND TOTAL  |                                   | 1,800.0 | 500.0         |      |

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**Summary of Expenditure by Items (in Thousands of Kina)**

| Expenditure Items                              | Actual         | Appropriation |      |
|--|----------------|---------------|------|
|  | 2009           | 2010          | 2011 |
| <b>CURRENT EXPENDITURE</b>                     | <b>1,800.0</b> | <b>500.0</b>  |      |
| <b>Goods and Other Services</b>                |                | <b>500.0</b>  |      |
| 124 Operational Materials and Supplies         |                | 200.0         |      |
| 135 Other Operational Expenses                 |                | 200.0         |      |
| 136 Training                                   |                | 100.0         |      |
| <b>Current Transfers</b>                       | <b>1,800.0</b> |               |      |
| 143 Grants and Transfers to Public Authorities | 1,800.0        |               |      |
| <b>TOTAL</b>                                   | <b>1,800.0</b> | <b>500.0</b>  |      |

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# **MAIN PROGRAM COMMERCIAL SERVICES**

## **PROGRAM FOREIGN INVESTMENT REGULATION AND PROMOTION**

### **Program Objectives:**

To facilitate, promote and regulate foreign investment and optimise its benefit to the community, technology transfer and employment.

### **Program Description:**

To encourage, support and promote foreign investment by providing information to investors in the country and overseas through preparation and dissemination of publications; To encourage joint ventures by maintaining a current list of interested domestic and foreign investors to assist in developing contacts; and to assist and advice investors on policy issues concerned with foreign investment. The programme consists of one activity, the expenditure and other data of which are as follows;

### **A. Expenditure in 2011 (in Thousands of Kina)**

| Code           | Description                       | Actual         | Appropriation |      |
|----------------|-----------------------------------|----------------|---------------|------|
|                |                                   | 2009           | 2010          | 2011 |
| 3901-1-207-124 | Online Lodgement (Core Phase Iii) |                | 200.0         |      |
| 3901-1-207-135 | Online Lodgement (Core Phase Iii) |                | 200.0         |      |
| 3901-1-207-136 | Online Lodgement (Core Phase Iii) |                | 100.0         |      |
| 3901-1-207-143 | Online Lodgement (Core Phase Iii) | 1,800.0        |               |      |
|                | <b>TOTAL</b>                      | <b>1,800.0</b> | <b>500.0</b>  |      |

### **B. Other Data in 2011**

- 1 ) Performance Indicators/Targets: To add an online lodgement feature to the existing Company Registration (CORE) database system to allow IPA's international and domestic business clients to conduct company searches, lodge applications using credit cards and to track status of lodged applications through the internet in a fast and efficient manner.
- 2 ) Revenue: The project is fully GoPNG funded.
- 3 ) Status: Project is ongoing and under funding for 2010 for computer hardware and software procurement and installation and training and user interface.