

541	NATIONAL HOUSING CORPORATION	541
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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2009	2010	2011
MAIN PROGRAM	HOUSING REGULATION AND CO-ORDINATION	8,000.0	18,000.0	15,000.0
PROGRAM	HOUSING POLICY FORMULATION, IMPLEMENTATION AND SUPPORT	8,000.0	18,000.0	15,000.0
PROJECT	Housing Development Program	8,000.0	8,000.0	15,000.0
PROJECT	9 Mile Housing Program		10,000.0	
GRAND TOTAL		8,000.0	18,000.0	15,000.0

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Summary of Expenditure by Items (in Thousands of Kina)

Expenditure Items	Actual	Appropriation	
	2009	2010	2011
CAPITAL EXPENDITURE	8,000.0	18,000.0	15,000.0
Capital Formation	8,000.0	18,000.0	15,000.0
225 Construction, Renovation and Improvement	8,000.0	18,000.0	15,000.0
TOTAL	8,000.0	18,000.0	15,000.0

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MAIN PROGRAM HOUSING REGULATION AND CO-ORDINATION

PROGRAM HOUSING POLICY FORMULATION, IMPLEMENTATION AND SUPPORT

Program Objectives:

To facilitate the development of a private market in low to mid-cost housing; to ensure affordable housing finance is provided in the urban areas in the framework of an integrated housing and urban development scheme; and to provide accommodation for graduates and others who are entering the Public Service for the first time.

Program Description:

The provision of policy analysis services in the field of housing and urban development; to facilitate financing arrangements for housing schemes; to encourage and facilitate the involvement of local firms and construction industry in housing operations; the provision of serviced lots for low to mid-income urban dwellers on a cost recovery basis. To develop customary and alienated land at an affordable price to allow individuals to build their own houses and renovate existing hostels and management of new hostels to be tendered out to the private sector to manage on a cost recovery basis. This programme consists of one activity and one project, the expenditure and other data of which are as follows:

A. Expenditure in 2011 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2009	2010	2011
2401-1-203-225	Housing Development Program	8,000.0	8,000.0	15,000.0
2401-1-205-225	9 Mile Housing Program		10,000.0	
	TOTAL	8,000.0	18,000.0	15,000.0

B. Other Data in 2011

1) Performance Indicator: Provision of affordable housing to Papua New Guineans

2) Revenue Source: Project is fully funded by GoPNG with Cash Warrant Item 225 of K15.0 million.