

## 541 National Housing Corporation

(in Millions of Kina)

PIP No.	Project Title	5 Year Total	2011	2012	2013	2014	2015
2333	Housing Development	80.0		20.0	10.0	10.0	10.0
TOTAL CAPITAL PROJECTS		80.0		20.0	10.0	10.0	10.0
TOTAL		80.0		20.0	10.0	10.0	10.0

## 541 National Housing Corporation

## AGENCY SUMMARY OF ALL PROJECTS

## EXPENDITURE PROJECTIONS AND FINANCING REQUIREMENTS (K Millions)

PROJECT COST		2009 Actual	2010	5 Year Total	2011	2012	2013	2014	2015
DIRECT PROJECT COST									
<b>Current Expenditure</b>									
Personal Emoluments									
Current Transfers				50.0		20.0	10.0	10.0	10.0
Goods and Other Services									
Sub-Total				50.0		20.0	10.0	10.0	10.0
<b>Capital Expenditure</b>									
Capital Transfers									
Acquisition of Existing Assets									
Capital Formation			18.0						
Sub-Total			18.0						
A	TOT DIRECT PROJECT COST		18.0	50.0		20.0	10.0	10.0	10.0
<b>Technical Assistance</b>									
Project Preparation									
Equipment									
Advisory									
Training									
B	TOT TECHNICAL ASSISTANCE								
<b>TOTAL PROJECT COST (A+B)</b>			18.0	50.0		20.0	10.0	10.0	10.0
<b>FINANCING SOURCES</b>									
IDENTIFIED FINANCING									
<b>Direct Project Financing:</b>									
<b>Government Contributions:</b>									
Loan									
Grant									
b) Self Generating Revenue									
a) Government Input			18.0	80.0	30.0	20.0	10.0	10.0	10.0
C	TOTAL DIRECT FINANCING		18.0	80.0	30.0	20.0	10.0	10.0	10.0
<b>Technical Assistance</b>									
D	<b>TOTAL FINANCING (C+D)</b>		18.0	80.0	30.0	20.0	10.0	10.0	10.0
<b>FINANCING SOUGHT</b>									
Direct Project Cost (A-C)				-30.0	-30.0				
Technical Assistance (B-D)									
<b>TOTAL FINANCING SOUGHT</b>				-30.0	-30.0				

**PIP NUMBER:** 2333

**PROJECT NAME:** NATIONAL HOUSING DEVELOPMENT

**EXECUTING AGENCY:** National Housing Corporation

**PROJECT OBJECTIVIES:**

To provide affordable and durable housing for the people of PNG particularly those in the middle and low income brackets and at the same time operate as a semi-government organization; NHC must generate sufficient funds to fund its operations.

**PROJECT STATUS:**

Phase 1 of construction of 8x2 bedroom apartment units at Tokarara have been completed and now phase 2 is been documented for construction of 12x2 bedroom apartment units. The second phase has been tendered and is undergoing Evaluation Committee. Once the tender s are awarded by the NHC, then they will go into the next phase to construct two new flats.

**PROJECT COMPONENTS:**

Components will include construction of 12x2 Bedroom at Tokarara Ph2, Construction of 20x2 Bedroom at Hohola. Construction of 8x2 Bedroom in Gerehu stage 3B/2 and Water Meter instalation.

**PROJECT LOCATION:**

The Housing Development Project will be implemented nationwide. The project is planned for Port Moresby and other provinces are expected to be scoped into the project in future.

**PROJECT JUSTIFICATION:**

The decline in government funding of affordable houses coupled with increasing population growth rates has resulted in a high demand for affordable accomodation for Papua New Guineans. This project attempts to address this problem.

**PROJECT CAPACITY:**

The National Housing Corporation has the capacity to manage and implement the project.

**PROJECT BENEFICIARIES:**

The project will benefit Papua New Guineans and families that are currently without proper accomodation, especially public servants.

**PROJECT SUSTAINABILITY**

The project will be sustained by the NHC through its recurrent budget and collection of rentals from tenants.

## 2333 NATIONAL HOUSING DEVELOPMENT

ESTIMATED TOTAL PROJECT COST 12,000.0 ESTIMATED DURATION OF THE PROJECT 4.0 Years

## EXPENDITURE PROJECTION AND FINANCING REQUIREMENTS (K'000)

PROJECT COST		2009 Actual	2010 Budget	5 Year Total	2011	2012	2013	2014	2015
DIRECT PROJECT COST									
<b>Current Expenditure</b>									
Personal Emoluments									
Goods and Other Services									
Current Transfers				50,000.0		20,000.0	10,000.0	10,000.0	10,000.0
Sub-Total				50,000.0		20,000.0	10,000.0	10,000.0	10,000.0
<b>Capital Expenditure</b>									
Acquisition of Existing Assets									
Capital Formation			18,000.0						
Capital Transfers									
Sub-Total			18,000.0						
A	TOT DIRECT PROJECT COST		18,000.0	50,000.0		20,000.0	10,000.0	10,000.0	10,000.0
<b>Technical Assistance</b>									
Project Preparation									
Advisory									
Training									
Equipment									
B	TOT TECHNICAL ASSISTANCE								
<b>TOTAL PROJECT COST (A+B)</b>			18,000.0	50,000.0		20,000.0	10,000.0	10,000.0	10,000.0
<b>FINANCING SOURCES</b>									
IDENTIFIED FINANCING									
<b>Direct Project Financing:</b>									
<b>Government Contributions:</b>									
a) Government Input			18,000.0	80,000.0	30,000.0	20,000.0	10,000.0	10,000.0	10,000.0
b) Self Generating Revenue									
Loan									
Grant									
C	TOTAL DIRECT FINANCING		18,000.0	80,000.0	30,000.0	20,000.0	10,000.0	10,000.0	10,000.0
<b>Technical Assistance</b>									
D	<b>TOTAL FINANCING (C+D)</b>		18,000.0	80,000.0	30,000.0	20,000.0	10,000.0	10,000.0	10,000.0
<b>FINANCING SOUGHT</b>									
Direct Project Cost (A-C)				-30,000.0	-30,000.0				
Technical Assistance (B-D)									
<b>TOTAL FINANCING SOUGHT</b>				-30,000.0	-30,000.0				

## CURRENT DONOR INVOLVEMENT

Nil.

## POTENTIAL DONOR INVOLVEMENT

Nil.

## 2011 Budget Votes for this PIP are :-

54124011203 HOUSING DEVELOPMENT PROGRAM