

530	INVESTMENT PROMOTION AUTHORITY	530
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Summary of Expenditure by Program Structure (in Thousands of Kina)

	Description	Actual	Appropriation	
		2010	2011	2012
MAIN PROGRAM	COMMERCIAL SERVICES	2,068.0	2,671.4	2,778.0
PROGRAM	FOREIGN INVESTMENT REGULATION AND	2,068.0	2,671.4	2,778.0
	PROMOTION			
ACTIVITY	General Transfers	2,068.0	2,671.4	2,778.0
GRAND TOTAL		2,068.0	2,671.4	2,778.0

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Summary of Expenditure by Items (in Thousands of Kina)

Expenditure Items	Actual	Appropriation	
	2010	2011	2012
CURRENT EXPENDITURE	2,068.0	2,671.4	2,778.0
Current Transfers	2,068.0	2,671.4	2,778.0
143 Grants and Transfers to Public Authorities	2,068.0	2,671.4	2,778.0
TOTAL	2,068.0	2,671.4	2,778.0

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MAIN PROGRAM COMMERCIAL SERVICES

PROGRAM FOREIGN INVESTMENT REGULATION AND PROMOTION

Program Objectives:

To facilitate, promote and regulate foreign investment and optimise its benefit to the community, technology transfer and employment.

Program Description:

To encourage, support and promote foreign investment by providing information to investors in the country and overseas through preparation and dissemination of publications; To encourage joint ventures by maintaining a current list of interested domestic and foreign investors to assist in developing contacts; and to assist and advice investors on policy issues concerned with foreign investment. The programme consists of one activity, the expenditure and other data of which are as follows;

A. Expenditure in 2012 (in Thousands of Kina)

Code	Description	Actual	Appropriation	
		2010	2011	2012
3901-1-101-143	Current Transfers	2,068.0	2,671.4	2,778.0
	TOTAL	2,068.0	2,671.4	2,778.0

B. Other Data in 2012

1) Staffing: 119 SOS - 5 Directors, 15 Admin Assistant, 3 Drivers, 96 Technical Staff, 17 Casuals

2) Vehicles: 4

3) Revenue: Estimated revenue to be raised and retained is K6,860.0 million.