

299	Treasury and Finance - Public Debt Charges	299
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Summary of Agency Expenditure by Program Structure

(in thousands of Kina)

Activity		Actuals	Appropriation	
Code	Description	2012	2013	2014
Main Program	External Debt Service	205,849.8	212,599.9	287,402.0
Program	External Agency Fees and Charges	2,412.5	6,603.1	19,406.4
10735	Promissory Notes	912.4	3,146.5	3,146.5
11635	Offshore Borrowing Charges	33.9	2,000.0	2,534.1
11637	Legal & Rating Agencies Fees	115.1	120.2	12,228.1
11807	ADB Subscription	1,351.1	1,336.4	1,497.7
Program	Bilateral Creditors	73,395.2	70,631.4	70,521.1
10725	Australia	1,339.1	242.3	251.7
10726	China & Taiwan	6,600.2	6,836.5	12,350.4
10728	Germany	3,202.7	2,905.1	2,323.3
10729	Japan	61,059.0	59,541.1	54,293.0
10730	Korea	1,185.4	1,106.4	1,302.7
11954	Dubai	8.8		
Program	Multilateral Creditors	113,302.4	118,881.2	181,036.2
10718	IBRD	29,628.8	31,638.3	36,423.1
10719	IDA	9,262.9	9,313.9	10,889.2
10720	ADB	63,719.3	69,656.0	124,847.1
10721	EEC	7,245.6	5,567.5	6,596.0
10722	EIB	1,930.2	1,888.1	
10723	OPEC		434.5	2,089.2
10724	IFAD	1,515.6	382.9	191.6
Program	Commercial Banks and Financial Institutions	16,739.7	16,484.2	16,438.3
10733	Deutsche Bank AG - Lond (Yumi Yet Bridge)	16,739.7	16,484.2	16,438.3
Main Program	Domestic Debt Service	1,295,124.0	3,981,938.9	6,000,883.3
Program	Securities	1,295,113.3	3,912,706.8	5,991,155.3
10710	Treasury Bills	931,299.5	3,386,860.3	5,096,065.0
10711	Inscribed Stock	363,813.8	525,846.5	895,090.3
Program	Other Domestic Loans		65,300.0	8,000.0
12107	Other Domestic Interest Payments		55,300.0	
12108	Other Domestic Debt Related Charges		10,000.0	8,000.0
Program	Domestic Agency Fees and Charges	10.7	3,932.1	1,728.0

299	Treasury and Finance - Public Debt Charges	299
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Summary of Agency Expenditure by Program Structure

(in thousands of Kina)

Activity		Actuals	Appropriation	
Code	Description	2012	2013	2014
10712	Overdraft		932.1	863.0
10738	BPNG Service Fees(For Debt Service Only)	10.7	3,000.0	865.0
Grand Total		1,500,973.8	4,194,538.8	6,288,285.3

299	Treasury and Finance - Public Debt Charges	299
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Economic Item		Actuals	Appropriation	
Code	Description	2012	2013	2014
	CURRENT EXPENDITURE	335,016.2	671,189.3	751,325.9
	Interest Payments and Borrowing Related Charges	335,016.2	671,189.3	751,325.9
241	Domestic Interest Payments	293,901.3	614,368.5	678,574.9
242	Foreign Interest Payments	36,535.2	35,015.1	37,487.5
243, 244	Borrowing Related Charges	4,579.7	21,805.7	35,263.4
	OTHER PAYMENTS	1,165,779.3	3,523,349.5	5,536,959.4
	Lending	-	-	-
245	Loans to Agencies	-	-	-
	Amortisation	1,165,779.3	3,523,349.5	5,536,959.4
248	Domestic Debt (Repayment of Principal)	164,567.3	168,779.1	223,516.0
249	Foreign Debt (Repayment of Principal)	1,001,212.0	3,354,570.4	5,313,443.3
Grand Total		1,500,795.5	4,194,538.8	6,288,285.2

299	Treasury and Finance - Public Debt Charges	299
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Main Program: External Debt Service

Program: External Agency Fees and Charges

Program Objectives:

Program Description:

This program consists of 4 Activities and Projects the expenditure and other data of which are given in the following tables:

10735	Promissory Notes
11635	Offshore Borrowing Charges
11637	Legal & Rating Agencies Fees
11807	ADB Subscription

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10735 Promissory Notes

(PBS Code: 29952021112)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	912.4	3,146.5	3,146.5
243	Domestic Debt Related Charges	-587.0	0.0	0.0
244	Foreign Debt Related Charges	1,499.4	3,146.5	3,146.5
	GRAND TOTAL	912.4	3,146.5	3,146.5

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 11635 Offshore Borrowing Charges

(PBS Code: 29952021113)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	33.9	2,000.0	2,534.1
243	Domestic Debt Related Charges	0.2	0.0	0.0
244	Foreign Debt Related Charges	33.7	2,000.0	2,534.1
	GRAND TOTAL	33.9	2,000.0	2,534.1

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 11637 Legal & Rating Agencies Fees

(PBS Code: 29952022110)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	115.1	120.2	12,228.1
244	Foreign Debt Related Charges	115.1	120.2	12,228.1
	GRAND TOTAL	115.1	120.2	12,228.1

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 11807 ADB Subscription

(PBS Code: 29952021114)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	1,351.1	1,336.4	1,497.7
242	Foreign Interest Payments	1,351.1	0.0	0.0
244	Foreign Debt Related Charges	0.0	1,336.4	1,497.7
	GRAND TOTAL	1,351.1	1,336.4	1,497.7

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Main Program: External Debt Service

Program: Bilateral Creditors

Program Objectives:

Program Description:

This program consists of 6 Activities and Projects the expenditure and other data of which are given in the following tables:

10725	Australia
10726	China & Taiwan
10728	Germany
10729	Japan
10730	Korea
11954	Dubai

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10725 Australia

(PBS Code: 29951022106/29952022105)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	1,339.1	242.3	251.7
242	Foreign Interest Payments	288.7	207.9	214.9
244	Foreign Debt Related Charges	0.0	34.4	36.8
248	Foreign Principal Repayment	1,050.4	0.0	0.0
	GRAND TOTAL	1,339.1	242.3	251.7

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10726 China & Taiwan

(PBS Code: 29951022107)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	6,600.3	6,836.5	12,350.5
242	Foreign Interest Payments	2,763.3	4,481.7	5,920.4
244	Foreign Debt Related Charges	2,236.0	983.7	3,152.8
248	Foreign Principal Repayment	1,601.0	1,371.1	3,277.3
	GRAND TOTAL	6,600.3	6,836.5	12,350.5

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10728 Germany

(PBS Code: 29951022109)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	3,202.6	2,905.1	2,323.3
242	Foreign Interest Payments	298.3	244.9	240.7
248	Foreign Principal Repayment	2,904.3	2,660.2	2,082.6
	GRAND TOTAL	3,202.6	2,905.1	2,323.3

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10729 Japan

(PBS Code: 29951022110/29952022108)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	61,059.0	59,541.1	54,293.0
242	Foreign Interest Payments	13,108.0	11,684.8	9,337.8
244	Foreign Debt Related Charges	-216.2	193.7	2,270.1
248	Foreign Principal Repayment	48,167.2	47,662.6	42,685.1
	GRAND TOTAL	61,059.0	59,541.1	54,293.0

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10730 Korea

(PBS Code: 29951022111)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	1,185.4	1,106.4	1,302.8
242	Foreign Interest Payments	656.2	102.1	75.3
248	Foreign Principal Repayment	529.2	1,004.3	1,227.5
	GRAND TOTAL	1,185.4	1,106.4	1,302.8

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 11954 Dubai

(PBS Code: 29953022114)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
22	Goods & Services	8.8	0.0	0.0
227	Other Operational Expenses	8.8	0.0	0.0
	GRAND TOTAL	8.8	0.0	0.0

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Main Program: External Debt Service

Program: Multilateral Creditors

Program Objectives:

Program Description:

This program consists of 7 Activities and Projects the expenditure and other data of which are given in the following tables:

10718	IBRD
10719	IDA
10720	ADB
10721	EEC
10722	EIB
10723	OPEC
10724	IFAD

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10718 IBRD

(PBS Code: 29951021101)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	29,628.8	31,638.3	36,423.1
242	Foreign Interest Payments	2,674.4	2,940.7	2,128.7
244	Foreign Debt Related Charges	513.0	0.0	0.0
248	Foreign Principal Repayment	26,441.4	28,697.6	34,294.4
	GRAND TOTAL	29,628.8	31,638.3	36,423.1

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10719 IDA

(PBS Code: 29951021102)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	9,232.9	9,313.9	10,889.2
242	Foreign Interest Payments	1,756.3	1,694.6	2,150.1
244	Foreign Debt Related Charges	0.0	29.8	122.3
248	Foreign Principal Repayment	7,476.6	7,589.5	8,616.8
25	Grants Subsidies and Transfers	30.0	0.0	0.0
252	Grants/Transfers to Public Authorities	30.0	0.0	0.0
	GRAND TOTAL	9,262.9	9,313.9	10,889.2

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10720 ADB

(PBS Code: 29951021103)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	63,719.3	69,656.0	124,847.1
242	Foreign Interest Payments	11,510.3	12,270.4	15,703.8
244	Foreign Debt Related Charges	401.0	961.0	1,218.4
248	Foreign Principal Repayment	51,808.0	56,424.6	107,924.9
	GRAND TOTAL	63,719.3	69,656.0	124,847.1

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10721 EEC

(PBS Code: 29952021104)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	7,106.0	5,567.5	6,595.9
242	Foreign Interest Payments	1,209.7	912.4	1,024.2
248	Foreign Principal Repayment	5,896.3	4,655.1	5,571.7
25	Grants Subsidies and Transfers	139.5	0.0	0.0
252	Grants/Transfers to Public Authorities	139.5	0.0	0.0
	GRAND TOTAL	7,245.5	5,567.5	6,595.9

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10722 EIB

(PBS Code: 29952021105)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	1,930.2	1,888.1	0.0
242	Foreign Interest Payments	78.4	37.0	0.0
244	Foreign Debt Related Charges	3.8	0.0	0.0
248	Foreign Principal Repayment	1,848.0	1,851.1	0.0
	GRAND TOTAL	1,930.2	1,888.1	0.0

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10723 OPEC

(PBS Code: 29951021106)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	0.0	434.5	2,089.2
242	Foreign Interest Payments	0.0	18.0	533.4
248	Foreign Principal Repayment	0.0	416.5	1,555.8
	GRAND TOTAL	0.0	434.5	2,089.2

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10724 IFAD

(PBS Code: 29952021109)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	1,515.5	382.9	191.6
242	Foreign Interest Payments	188.9	7.6	0.0
244	Foreign Debt Related Charges	570.0	0.0	191.6
248	Foreign Principal Repayment	756.6	375.3	0.0
	GRAND TOTAL	1,515.5	382.9	191.6

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Main Program: External Debt Service

Program: Commercial Banks and Financial Institutions

Program Objectives:

Program Description:

This program consists of 1 Activities and Projects the expenditure and other data of which are given in the following tables:

10733 Deutche Bank AG - Lond (Yumi Yet Bridge)

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10733 Deutsche Bank AG - Lond (Yumi Yet Bridge)

(PBS Code: 29951024123)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	16,739.7	16,484.2	16,438.3
242	Foreign Interest Payments	651.6	413.0	158.3
248	Foreign Principal Repayment	16,088.1	16,071.2	16,280.0
	GRAND TOTAL	16,739.7	16,484.2	16,438.3

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Main Program: Domestic Debt Service

Program: Securities

Program Objectives:

Program Description:

This program consists of 2 Activities and Projects the expenditure and other data of which are given in the following tables:

10710	Treasury Bills
10711	Inscribed Stock

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10710 Treasury Bills

(PBS Code: 29951011101)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	931,299.5	3,386,860.3	5,096,065.0
241	Domestic Interest Payments	36,762.5	170,539.9	139,721.7
249	Domestic Principal Repayment	894,537.0	3,216,320.4	4,956,343.3
	GRAND TOTAL	931,299.5	3,386,860.3	5,096,065.0

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10711 Inscribed Stock

(PBS Code: 29951011102)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	363,813.8	525,846.5	895,090.3
241	Domestic Interest Payments	257,138.8	387,596.5	537,990.3
249	Domestic Principal Repayment	106,675.0	138,250.0	357,100.0
	GRAND TOTAL	363,813.8	525,846.5	895,090.3

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Main Program: Domestic Debt Service

Program: Other Domestic Loans

Program Objectives:

Program Description:

This program consists of 2 Activities and Projects the expenditure and other data of which are given in the following tables:

12107	Other Domestic Interest Payments
12108	Other Domestic Debt Related Charges

299	Treasury and Finance - Public Debt Charges	299
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Activity: 12107 Other Domestic Interest Payments

(PBS Code: 29951011105)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	0.0	55,300.0	0.0
241	Domestic Interest Payments	0.0	55,300.0	0.0
	GRAND TOTAL	0.0	55,300.0	0.0

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 12108 Other Domestic Debt Related Charges

(PBS Code: 29952012110)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	0.0	10,000.0	8,000.0
243	Domestic Debt Related Charges	0.0	10,000.0	8,000.0
	GRAND TOTAL	0.0	10,000.0	8,000.0

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Main Program: Domestic Debt Service

Program: Domestic Agency Fees and Charges

Program Objectives:

Program Description:

This program consists of 2 Activities and Projects the expenditure and other data of which are given in the following tables:

10712	Overdraft
10738	BPNG Service Fees(For Debt Service Only)

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10712 Overdraft

(PBS Code: 29951011104)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	0.0	932.1	863.0
241	Domestic Interest Payments	0.0	932.1	863.0
	GRAND TOTAL	0.0	932.1	863.0

B: Other Data in 2014

299	Treasury and Finance - Public Debt Charges	299
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Activity: 10738 BPNG Service Fees(For Debt Service Only)

(PBS Code: 29952011104)

A: Expenditure (in thousands of Kina)

Economic Item		Actual	Appropriation	
Code	Description	2012	2013	2014
2	EXPENSES			
24	Financial Costs	10.7	3,000.0	865.0
243	Domestic Debt Related Charges	10.7	3,000.0	865.0
	GRAND TOTAL	10.7	3,000.0	865.0

B: Other Data in 2014