



DEPARTMENT OF TREASURY
Financial Management Division



VULUPINDI HAUS, Level 2
PO BOX 542, WAIGANI - 131
NATIONAL CAPITAL DISTRICT
PAPUA NEW GUINEA
WEBSITE: www.treasury.gov.pg

TELEPHONE: (675) 323 5600/5665
: 343 7190/ 343 5222
FACSIMILE: (675) 312 8808
EMAIL: fmd@scalix.treasury.gov.pg

Friday 21st February, 2014
FMD/14/IS/kp

Results of the February 2014 Tender of K200.00 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K200.00 million issued on Tuesday 18th February, 2014.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 January 2017	85.40	40.00	2.14	40.00
15 May 2020	20.30	40.00	0.51	20.30
15 August 2024	45.00	40.00	1.13	40.00
15 May 2027	30.20	40.00	0.76	30.20
15 May 2031	45.35	40.00	1.13	40.00
TOTAL	226.25	200.00	1.13	170.50

There was an over-subscription of bids received by K26.25 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 January 2017	6.00%	6.49%	6.50%	5.70%
15 May 2020	8.00%	8.49%	8.50%	8.00%
15 August 2024	9.50%	9.85%	10.00%	9.75%
15 May 2027	10.50%	10.45%	11.10%	9.90%
15 May 2031	12.00%	12.07%	12.60%	11.60%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government

Securities can either go to www.treasury.gov.pg or could contact either:

- Mr. Simon Gaius, Financial Markets Department, Bank of Papua New Guinea,
Phone: (+675) 322 7349 Fax: (+675) 321 0918 Email: sgaius@bankpng.gov.pg
- Mr. John Uware, Financial Management Division, Department of Treasury
Phone: (+675) 323 5600 / 343 7190 / 343 5222 Fax: (+675) 312 8808
Email: john_uware@treasury.gov.pg

JOHN A. UWARE
First Assistant Secretary