



**DEPARTMENT OF TREASURY**  
**Financial Management Division**



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FMD/14/IS/kp

**Results of the July 2014 Tender of K162.00 million Inscribed Stock**

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K162.00 million issued on Tuesday 15<sup>th</sup> July, 2014.

<b>Inscribed Stock Maturities</b>	<b>Bids Received (Kina million)</b>	<b>Amount Offered (Kina million)</b>	<b>Coverage Ratio (Bids / Offered)</b>	<b>Bids Accepted (Kina million)</b>
15 January 2017	31.00	25.00	1.24	25.00
15 May 2020	73.15	37.00	1.98	37.00
15 August 2024	68.60	35.00	1.96	34.99
15 May 2027	75.90	30.00	2.53	30.00
15 May 2031	73.50	35.00	2.10	35.00
<b>TOTAL</b>	<b>322.15</b>	<b>162.00</b>	<b>1.99</b>	<b>161.99</b>

There was an over-subscription of bids received by K160.15 million.

<b>Inscribed Stock Maturities</b>	<b>Coupon (% pa)</b>	<b>Weighted average issue yield (% pa)</b>	<b>Highest accepted issue yield (% pa)</b>	<b>Lowest accepted issue yield (% pa)</b>
15 January 2017	6.00%	7.94%	8.00%	7.75%
15 May 2020	8.00%	11.90%	11.90%	11.90%
15 August 2024	9.50%	12.90%	12.90%	12.90%
15 May 2027	10.50%	13.90%	13.90%	13.90%
15 May 2031	12.00%	15.40%	15.90%	15.00%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government

Securities can either go to [www.treasury.gov.pg](http://www.treasury.gov.pg) or could contact either:

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