



DEPARTMENT OF TREASURY
Financial Management Division

TELEPHONE: (675) 312 8741
FACSIMILE: (675) 312 8808
EMAIL: FED@treasury.gov.pg
WEBSITE: www.treasury.gov.pg/

VULUPINDI HAUS
PO BOX 542, WAIGANI
PAPUA NEW GUINEA

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FMD/13/IS/kp

Results of the November 2013 Tender of K223.00 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K223.00 million issued on Tuesday 19th November, 2013.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 August 2015	93.40	75.00	1.25	75.00
15 August 2019	33.30	28.00	1.19	28.00
15 August 2023	121.60	60.00	2.03	60.00
15 May 2029	121.90	60.00	2.03	60.00
TOTAL	370.20	223.00	1.66	223.00

There was an over-subscription of bids received by K147.20 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 August 2015	5.0%	4.66%	4.85%	4.25%
15 August 2019	7.0%	7.79%	8.00%	6.75%
15 August 2023	9.0%	9.16%	9.55%	8.65%
15 May 2029	11.0%	11.19%	11.25%	11.00%

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact either:

- Mr. Simon Gaius, Financial Markets Department, Bank of Papua New Guinea,
Phone: (+675) 322 7349 Fax: (+675) 321 0918 Email: sgaius@bankpng.gov.pg
- Mr. John Uware, Financial Management Division, Department of Treasury
Phone: (+675) 312 8741 Fax: (+675) 312 8808 Email: john_uware@treasury.gov.pg
or: (+675) 343 5222 / 343 7190

JOHN A. UWARE
First Assistant Secretary