



DEPARTMENT OF TREASURY
Financial Management Division



TREASURY HAUS, Level 6
PO BOX 542, WAIGANI - 131
NATIONAL CAPITAL DISTRICT
PAPUA NEW GUINEA
WEBSITE: www.treasury.gov.pg

TELEPHONE: (675) 323 5600/5665
: 343 7190/ 343 5222
FACSIMILE: (675) 312 8808
EMAIL: fmd@treasury.gov.pg

Friday, 30th August, 2023
FMD/SEB/1-1.1.2/007/MF

Results from 2023 August Tender of K400.00 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K400.00 million issued on Tuesday 22nd August, 2023.

Inscribed Stock Maturity Dates	Amount Offered (Kina million)	Bids Received (Kina million)	Bids Accepted (Kina million)	Coverage Ratio (Bids / Offered)
15 th August 2026	80.00	277.60	217.60	3.47
15 th November 2027	80.00	235.00	110.00	2.94
15 th November 2029	70.00	152.40	72.40	2.18
15 th August 2030	70.00	147.40	77.40	2.11
15 th November 2031	50.00	107.50	57.50	2.15
15 th May 2032	40.00	105.00	65.00	2.63
15 th May 2033	10.00	34.00	24.00	3.41
TOTAL	400.00	1,058.90	623.90	2.65

There was an over-subscription of bids received by **K658.90 million**.

Inscribed Stock Maturity Dates	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 th August 2026	4.50	4.19	4.48	3.45
15 th November 2027	4.70	4.35	4.68	3.65
15 th November 2029	5.20	4.98	4.99	4.69
15 th August 2030	5.50	5.27	5.45	4.99
15 th November 2031	5.60	5.43	5.59	5.41
15 th May 2032	5.80	5.61	5.80	5.49
15 th May 2033	6.00	5.76	6.00	5.59

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact:

- Money Market Operations Unit, Domestic Markets Department, Bank of Papua New Guinea,
Phone: (+675) 322 7349, Fax: (+675) 321 0918,
Email: rupa@bankpng.gov.pg / investments@bankpng.gov.pg
- Mr. Jeffrey Walua, Financial Management Division, Department of Treasury
Phone: (+675) 313 3570
Email: Jeffrey_Walua@treasury.gov.pg
- Mr. Samson Filfi, Financial Management Division, Department of Treasury
Phone : (+675) 313 3622
Email: Samson_Filfi@treasury.gov.pg

MR. JEFFREY WALUA

Acting First Assistant Secretary