



DEPARTMENT OF TREASURY
Financial Management Division



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Results from 2023 July Tender of K400.00 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K400.00 million issued on Tuesday 25th July, 2023.

Inscribed Stock Maturity Dates	Amount Offered (Kina million)	Bids Received (Kina million)	Bids Accepted (Kina million)	Coverage Ratio (Bids / Offered)
15 th August 2026	2.10	19.10	7.10	9.10
15 th May 2027	84.50	137.30	84.50	1.62
15 th August 2029	98.50	113.50	98.50	1.15
15 th August 2030	98.50	108.50	98.50	1.10
15 th November 2031	75.00	90.00	75.00	1.20
15 th May 2033	41.40	93.90	53.90	2.27
TOTAL	400.00	562.30	417.50	1.41

There was an over-subscription of bids received by **K162.30 million**.

Inscribed Stock Maturity Dates	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 th August 2026	4.55	4.45	4.50	4.33
15 th May 2027	4.80	4.67	4.69	4.67
15 th August 2029	5.30	5.16	5.16	5.16
15 th August 2030	5.55	5.44	5.46	5.44
15 th November 2031	5.70	5.58	5.60	5.58
15 th May 2033	6.10	5.83	6.00	5.78

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact:

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MR. JEFFREY WALUA

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