



DEPARTMENT OF TREASURY
Financial Management Division



TREASURY HAUS, Level 6
PO BOX 542, WAIGANI - 131
NATIONAL CAPITAL DISTRICT
PAPUA NEW GUINEA
WEBSITE: www.treasury.gov.pg

TELEPHONE: (675) 323 5600/5665
: 343 7190/ 343 5222
FACSIMILE: (675) 312 8808
EMAIL: fmd@treasury.gov.pg

Friday, 23rd June, 2023
FMD/SEB/1-1.1.2/005/SH

Results of 2023 June Tender of K400.00 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K400.00 million issued on Tuesday 20th June, 2023.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 th February 2025	42.50	20.00	2.13	42.50
15 th August 2026	91.00	50.00	1.82	86.00
15 th May 2027	63.00	50.00	1.26	58.00
15 th August 2029	75.00	60.00	1.25	65.00
15 th August 2030	75.00	60.00	1.25	65.00
15 th November 2031	70.00	60.00	1.17	60.00
15 th May 2032	115.00	50.00	2.30	110.00
15 th May 2033	119.00	50.00	2.38	101.00
TOTAL	650.50	400.00	1.63	587.50

There was an over-subscription of bids received by **K250.50 million**.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 th February 2025	4.40	4.25	4.30	4.12
15 th August 2026	4.65	4.42	4.52	4.33
15 th May 2027	4.90	4.73	4.76	4.72
15 th August 2029	5.40	5.27	5.30	5.26
15 th August 2030	5.65	5.49	5.55	5.48
15 th November 2031	5.80	5.64	5.68	5.63
15 th May 2032	6.00	5.86	6.00	5.73
15 th May 2033	6.20	5.91	6.05	5.75

The minimum bid amount is K100, 000.00 and investors who wish to find out more about Government Securities can either go to www.treasury.gov.pg or could contact:

- Money Market Operations Unit, Domestic Markets Department, Bank of Papua New Guinea,
Phone: (+675) 322 7349, Fax: (+675) 321 0918,
Email: rropa@bankpng.gov.pg / investments@bankpng.gov.pg
- Mr. Jeffrey Walua, Financial Management Division, Department of Treasury
Phone: (+675) 313 3570
Email: Jeffrey_Walua@treasury.gov.pg
- Mr. Samson Filfi, Financial Management Division, Department of Treasury
Phone : (+675) 313 3622
Email: Samson_Filfi@treasury.gov.pg

MR. JEFFREY WALUA

Acting First Assistant Secretary