



**DEPARTMENT OF TREASURY**  
Financial Management Division



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FMD/SEB/1-1.1.2/005

**Results of 2023 May Tender of K400.00 million Inscribed Stock**

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K400.00 million issued on Tuesday 16<sup>th</sup> May, 2023.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 February 2025	115.00	50.00	2.30	93.00
15 November 2026	129.70	50.00	2.59	104.70
15 November 2027	105.00	50.00	2.10	75.00
15 August 2029	65.00	50.00	1.30	65.00
15 August 2030	25.00	50.00	0.50	10.00
15 November 2031	75.00	50.00	1.50	50.00
15 May 2032	85.00	50.00	1.70	65.00
15 May 2033	96.40	50.00	1.93	76.40
<b>TOTAL</b>	<b>696.10</b>	<b>400.00</b>	<b>1.74</b>	<b>509.10</b>

There was an over-subscription of bids received by K296.10 million.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 February 2025	4.40	4.32	4.40	4.22
15 November 2026	4.65	4.52	4.65	4.32
15 November 2027	4.90	4.80	4.90	4.72
15 August 2029	5.40	5.40	5.40	5.40
15 August 2030	5.60	5.60	5.60	5.60
15 November 2031	5.80	5.80	5.80	5.80
15 May 2032	6.00	5.95	6.00	5.85
15 May 2033	6.20	6.05	6.20	5.75

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to [www.treasury.gov.pg](http://www.treasury.gov.pg) or could contact:

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**MR. JEFFREY WALUA**

First Assistant Secretary