



TENDER NOTICE

For Immediate Release

For more details, please contact:

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TENDER OF K800.0 MILLION INSCRIBE STOCK IN MARCH 2024

Consistent with our 2024 Annual Issuance Plan, we now announce the Treasury Bond Tender of K800.0 million for March 2024, which will be issued under the following terms:

Tenor	Issuance Amount	Maturity Dates	Coupon Rates	Next Coupon Dates
2 year	50.0	15 th May 2026	4.30%	15 th May 2024
3 year	50.0	15 th August 2027	4.40%	15 th August 2024
5 year	100.0	15 th February 2029	4.70%	15 th August 2024
6 year	100.0	15 th February 2030	5.00%	15 th August 2024
7 year	100.0	15 th November 2031	5.30%	15 th May 2024
8 year	100.0	15 th August 2032	5.40%	15 th August 2024
9 year	150.0	15 th August 2033	5.60%	15 th August 2024
10 year	150.0	15 th May 2034	5.80%	15 th May 2024

The tender will be on Tuesday, 26th March, 2024 with settlement on Thursday, 28th March, 2024.

The administrative arrangements and terms and conditions are:

- All bidders must be registered with the Bank of Papua New Guinea (BPNG).
- All bids must be received by mid-day on the day of Tender at Domestic Markets Department Second Floor, To Robert Haus, BPNG
- Coupons are payable on every six months and the minimum bid is K100, 000.
- Terms and conditions outlined in the Information Memorandum for Inscribed Stock will apply.

Investors who wish to find out more about government securities should contact either:

- Money Market Operations Unit, Domestic Markets Department, BPNG
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- Financial Management Division, Department of Treasury Phone: (675) 3133 570/ 3133 622
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JEFFREY WALUA

Acting First Assistant Secretary
Financial Management Division