

2024-2025 National Budget Timetable

Budget Process	Lead Agency	Due Date 2024
2024 Unified Budget Appropriation & Non-Financial Instructions distributed to all agencies	Treasury	13 th Dec. 2023
Annual Cash Flow and Work plan Circular distributed to all agencies	Treasury	14 th Dec. 2023
Agency Annual Cash flow, Work plans and Procurement Plans due	All Agencies	19 th Jan
Budget Timetable Circular distributed to all agencies	Treasury	19 th March
First Quarter Budget Review (QBR) Circular distributed to all agencies distributed to all agencies	Treasury	19 th March
Joint Monitoring & Evaluation of the Major Ongoing Programs	DNPM & Treasury	Mid-March-April
2024 Final Budget Outcome (FBO) Report published Agencies can obtain a copy from Treasury or from Treasury website (www.treasury.gov.pg)	Treasury	31 st March
Sector Priorities Circulated to agencies	Treasury	31 st March
First Quarterly Budget Review (QBR) Report due to Treasury	Treasury/DNPM/ Agencies	19 th April
First QBR Report to Central Agencies Coordinating Committee (CACC)	Treasury	30 th April
Annual Budget Information Sessions for Agencies	Treasury/DNPM	29th – 31st May
Second Quarter Budget Review (QBR) Circular distributed to all agencies	Treasury	3 rd June
2025 Sector Ceiling NEC Submission to NEC	Treasury	15 th June
Submission of Project Formulation Documents (PFD)	DNPM (PIP)	26 th June
2025 National Budget Ceilings Circular issued to National Departments (Agencies) and Provinces.	Treasury/DNPM	28 th June

Second Quarter Budget Review (QBR) due to Treasury	All Agencies	8 th July
Second Quarter Budget Review (QBR) Meetings with all agencies	Treasury/DNPM/DP M/DPLGA/ DOF	15 th -26 th July
Launch of the 2023 Mid-Year Economic and Fiscal Outlook (MYEFO) Report Agencies can obtain a copy from Treasury or from the Treasury website (www.treasury.gov.pg)	Treasury	31 st July
Formulation of 2024 Budget Framework Paper Due	DNPM (PIP)	31 st July
2025 Budget Submissions Due – IFMS Agencies to submit two hard copies of 2025 Budget Submissions signed off by the relevant Minister to Treasury and DNPM Electronic copy of the submissions must be provided as well.	Agencies	23 rd Aug
2025 Budget 2nd Stage Meetings with Agencies	Treasury/DNPM	21 st Aug. - 1 st Sept.
Third Quarter Budget Review (QBR) Circular distributed to all agencies	Treasury	16 th Aug.
Second QBR Report to Central Agencies Coordinating Committee (CACC)	BCAD Division	28 th Aug.
Launch of the 2023 Budget Strategy Paper Agencies can obtain a copy from Treasury or from the Treasury website (www.treasury.gov.pg)	Treasury	30 th Aug
Presentation of 2025 National Budget Estimates to Strategic Budget Committee (SBC) Meeting	Treasury and DNPM	2 nd Sep, – 4 th Oct.
Presentation of 2025 National Budget Estimates to Central Agencies Coordinating Committee) Meeting	Treasury, DNPM and CACC	14 th - 16 th Oct.
Presentation of 2024 National Budget Estimates to Plans and Estimates (PE&E) Committee. Inform on 24th & Presentation on 25th.	Treasury, DNPM P&E Committee	17 th -18 th Oct.
Presentation of 2025 National Budget Estimates to MEC and Ministerial Budget Committee Meeting (MBC)	Treasury, DNPM, MEC & MBC	21 st Oct.
Third Quarter Budget Review (QBR) Report due to Treasury	All agencies	21 st Oct
Presentation of 2025 National Budget Estimates to National Executive Council Meeting	Treasury, DNPM & NEC	23 rd Oct

2025 National Budget tabled in Parliament	Treasurer & Minister for DNPM	12 th Nov
Joint Monitoring & Evaluation of the Major Ongoing Programs	Treasury & DNPM	late Nov
Third QBR Report to Central Agencies Coordinating Committee (CACC)	Budget Division	22 nd Nov
Sub-National Government Circular distributed to all Provincial Governments	Treasury	28 th Nov
Agencies informed of 2025 Appropriation Level and requirement for cash flow Projections to Treasury and Planning before 31 st January 2025 distributed to all agencies	Treasury and DNPM	9 th Dec
2025 Appropriation & Non-Financial Instructions Circular distributed to all agencies	Treasury	11 th Dec
Annual Cash Flow Circular distributed to all agencies	Treasury	11 th Dec
2025 Sector Priorities issued to agencies	Treasury	11 th Dec
CLOSE OF ACCOUNTS	Treasury & DoF	19 th Dec
Annual Cash Flow due	All Agencies	14 th Jan 2025
2023 PIP Annual Reports Due to DNPM	All Agencies, DNPM	28 th Feb 2025