



DEPARTMENT OF TREASURY
Financial Management Division



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Results of February 2024 Tender of K800.00 million Inscribed Stock

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Inscribed Stock Tender of K800.00 million issued on Tuesday 27th February, 2024.

Inscribed Stock Maturities	Bids Received (Kina million)	Amount Offered (Kina million)	Coverage Ratio (Bids / Offered)	Bids Accepted (Kina million)
15 February 2029	62.00	100.00	0.62	47.10
15 November 2030	142.10	100.00	1.42	122.10
15 February 2031	112.00	150.00	0.75	82.00
15 November 2032	204.00	150.00	1.36	184.00
15 August 2033	127.00	150.00	0.85	127.00
15 May 2034	225.00	150.00	1.50	220.00
TOTAL	872.10	800.00	6.50	782.10

There was an over-subscription of bids received by **K72.10 million**.

Inscribed Stock Maturities	Coupon (% pa)	Weighted average issue yield (% pa)	Highest accepted issue yield (% pa)	Lowest accepted issue yield (% pa)
15 February 2029	4.80	4.80	4.84	4.79
15 November 2030	5.10	5.09	5.19	5.05
15 February 2031	5.40	5.37	5.40	5.35
15 November 2032	5.50	5.49	5.64	5.40
15 August 2033	5.70	5.68	5.84	5.65
15 May 2034	6.00	5.98	6.00	5.72

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to <https://www.treasury.gov.pg/debt/> or could contact:

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