



DEPARTMENT OF TREASURY
Financial Management Division



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12 September 2024

ANNOUNCEMENT

QUARTER 3, 2024 TREASURY BOND (INSCRIBED STOCK) ISSUANCE PLAN

Consistent with our advice on the Government's Medium Term Debt Strategy and the 2024 Issuance Plan issued on 12 February 2024, we now announce the Inscribed Stock Issuance for Quarter 3, 2024. We will be issuing K800 million for September, K600 million for October, K300 million for November, and K188.29 million for December Tenders.

To be aligned with evolving investor demand and cash flow requirements, we will periodically reassess and update the issuance volume for each issuance. Any revised volume will be promptly communicated to investors prior to the initial tender of each issuance, ensuring alignment with market conditions. The details for each month issuance are listed below.

25 September 2024 – K800 million will be issued

Maturities	Coupon % pa	Next Coupon Date
15 May 2026	7.50	15 November 2024
15 May 2027	7.70	15 November 2024
15 November 2029	8.00	15 November 2024
15 August 2030	8.10	15 February 2025
15 August 2031	8.30	15 February 2025
15 November 2032	8.50	15 November 2024
15 November 2033	8.70	15 November 2024
15 February 2034	8.90	15 February 2025

22 October 2024 – K600 million will be issued

Maturities	Coupon % pa	Next Coupon Date
15 May 2026	7.50	15 November 2024
15 May 2027	7.70	15 November 2024
15 November 2029	8.00	15 November 2024
15 August 2030	8.10	15 February 2025
15 August 2031	8.30	15 February 2025
15 November 2032	8.50	15 May 2025

15 May 2033	8.70	15 May 2025
15 February 2034	8.90	15 February 2025

19 November 2024 – K300 million will be issued

Maturities	Coupon % pa	Next Coupon Date
15 November 2029	8.00	15 May 2025
15 August 2030	8.10	15 February 2025
15 August 2031	8.30	15 February 2025
15 August 2032	8.50	15 February 2025
15 May 2033	8.70	15 May 2025
15 February 2034	8.90	15 February 2025

17 December 2024 – K188.29 million will be issued

Maturities	Coupon % pa	Next Coupon Date
15 November 2029	8.00	15 May 2025
15 August 2030	8.10	15 February 2025
15 August 2031	8.30	15 February 2025
15 November 2032	8.50	15 May 2025
15 May 2033	8.70	15 May 2025
15 February 2034	8.90	15 February 2025

The amounts to be issued under the different maturities will be announced in each month a week before the tender date. The weighted average yield for the last tender results will be available on Bank of Papua New Guinea's website soon after the tender is completed.

More information on the Inscribed Stock issuance can be sought by contacting;

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