



## PRESS STATEMENT

### SECRETARY FOR TREASURY

*Review of the Boards (Fees and Allowances) Act 1955*

#### **Invitation to relevant Boards of Statutory Bodies for final views on the draft Boards (Fees and Allowances) Bill**

The Secretary for Treasury acknowledges the participation and valuable contributions of relevant Boards of Statutory Bodies on the draft Boards (Fees and Allowances) Bill during the four stakeholder consultations hosted in Lae, Kokopo, Goroka and Port Moresby.

These stakeholder consultations were conducted as part of the review of the *Boards (Fees and Allowances) Act of 1955*. This Act is pre-independence and therefore outdated. It does not adequately address the current governance and administration issues of the Boards.

The mandate for determining the Fees and Allowances for the Boards of all Statutory Bodies (excluding SOEs who are governed by their respective enabling acts) lies with the Minister for Treasury.

Through NEC's endorsement, Treasury has led a Technical Working Group (TWG) in conducting a holistic review of the Act. The TWG has progressed the review which is now at the Stakeholder Consultations stage, aimed to gauge views on the proposed bill.

This Press Statement therefore extends the invitation to relevant Boards of Statutory Bodies to provide their final views on the draft bill to the TWG in order to conclude its consultation as part of the review process.

A copy of the presentation on the draft Boards (Fees and Allowances) Bill is available on Treasury's website: <https://www.treasury.gov.pg>.

**All submissions/feedback must be provided by 18<sup>th</sup> September 2024 via email to [Muntai Kawage@treasury.gov.pg](mailto:Muntai.Kawage@treasury.gov.pg) and [Jacob Poraschmidt@treasury.gov.pg](mailto:Jacob.Poraschmidt@treasury.gov.pg) or call 3133739 or 3133735 should you have any further queries.**

  
**ANDREW OAEKE**  
SECRETARY