

**FOR OFFICIAL USE ONLY**

**INTERNATIONAL MONETARY FUND**

Statistics Department



**PAPUA NEW GUINEA**

**REPORT ON THE GOVERNMENT FINANCE STATISTICS MISSION**

(January 23–February 3, 2017)

**Prepared by Barend de la Beer and Rifaat Basanti (Experts)**

**February 2017**

The contents of this report constitute technical advice and recommendations given by the staff of the International Monetary Fund (IMF) to the authorities of a member country in response to their request for technical assistance. With the written authorization of the recipient country's authorities, this report (in whole or in part) or summaries thereof may be disclosed to IMF Executive Directors and their staff, and to technical assistance providers and donors outside the IMF. Consent will be deemed obtained unless the recipient country's authorities object to such dissemination within 60 days of the transmittal of the report. Disclosure of this report (in whole or in part) or summaries thereof to parties outside the IMF other than technical assistance providers and donors shall require the explicit authorization of the recipient country's authorities and the IMF Statistics Department.

<b>Contents</b>	<b>Page</b>
Acronyms .....	4
Executive Summary .....	5
I. Introduction .....	7
II. Institutional and Data Coverage of the General Government and Public Sectors .....	7
III. Accounting and Statistical Systems .....	8
IV. Consistency of GFS and Other Macroeconomic Data.....	9
V. Results based management (RBM) framework .....	9
VI. Resources, Training, and Technical Assistance .....	10
 Appendices	
I. Results Based Management Framework for PNG.....	11
II. Agenda for the PNG In-Country Training Workshop.....	12
III. Officials Met During the Mission .....	14
IV. List of Statutory Bodies in PNG.....	20
V. Grants and Concessional Loans Template for PNG .....	21
VI. Draft Terms of Reference for the GFS Financing Task Force .....	22

**ACRONYMS**

BoPNG	Bank of Papua New Guinea
CoA	Chart of Accounts
COFOG	Classification of the Functions of Government
DoF	Department of Finance
DoT	Department of Treasury
FY	Fiscal year
GFS	Government Finance Statistics
<i>GFSM 2014</i>	<i>Government Finance Statistics Manual 2014</i>
<i>GFSYQ</i>	<i>Government Finance Statistics Yearbook Questionnaire</i>
IFMS	Integrated Financial Management System
IU	Institutional unit
JSA	Japan Administered Account for Selected IMF Activities
MEPD	Macroeconomic Policy Division, Department of Treasury
NDP	National Department of Planning and Monitoring
PSDS	Public Sector Debt Statistics
RBM	Result Based Management Framework of the IMF
TA	Technical assistance

## EXECUTIVE SUMMARY

In response to a request for IMF technical assistance made by the Papua New Guinea authorities and in consultation with the Asia and Pacific Department, a government finance statistics (GFS) technical assistance (TA) mission from the Statistics Department (STA) visited Port Moresby during January 23 – February 3, 2017. The mission was financed by the Government of Japan Administered Account for selected IMF Activities (JSA), and was a continuation of TA delivered as part of two successive multi-year GFS capacity development (CD) projects for selected Asian and Pacific Island countries (PIC). Papua New Guinea received six missions under the first project (JSA 1) during 2012-2015. This mission was the second under the successor three-year GFS project (JSA 2).

**The main objectives** of the mission was to (1) provide conceptual training in *GFSM 2014* principles and methodology with practical country-specific applications; (2) guide and assist with the implementation of *Government Finance Statistics Manual 2014 (GFSM 2014)* in the National Budget Volumes II and III; (3) review, update, and improve the budget summary and GFS-based reporting tables produced in Volume I of the National Budget; and (4) present the principles and requirements of the Results Based Management (RBM) framework to the authorities and update the associated GFS migration plan accordingly.

**The main findings and recommendations** are as follows: During the first week; the mission conducted a five-day training workshop for thirty-five participants representing the Departments of Treasury, Finance, Planning and Monitoring, the Bank of Papua New Guinea and the National Economic and Fiscal Commission. The workshop exposed the participants to the principles of the *GFSM 2014* in terms of compilation and use in fiscal analysis. The sessions delivered lectures on GFS and interactive exercises covering the following: sectoral classification, classification of revenue and expense, balance sheet transactions, debt, and functional classification. The GFS classification exercise material was drawn directly from sub-sections of the chart of accounts (CoA) of PNG. The discussions in the workshop covered (a) feedback by the participants to the previous TA report recommendations on GFS; and (b) a discussion of the status of the GFS migration plans in line with the IMF's Results Based Management Framework (RBM), presented in Appendix I<sup>1</sup>. The workshop agenda is attached as Appendix II.

The workshop participants who included the head of the Treasury's Fiscal Policy Division expressed their satisfaction with the results of the workshop content and discussions. The evaluation survey provided a remarkably high satisfaction rating of almost a hundred percent on the content, methods of presentation, and practical value. A list of participants who attended the workshop is included in Appendix III.

**Technical assistance mission:** The mission followed-up on the recommendations of the previous missions to PNG. The Treasury Department had made significant progress in

---

<sup>1</sup> See DM#xxxxxxx

further improving and refining the budget summary tables in Volume I in the *GFSM 2014* format. A work plan has been drawn up to produce Volume II of the budget in both the traditional and the GFS formats for the budget year 2018. This work plan will rely on utilizing the CoA mapping to GFS that was prepared with the assistance of previous GFS TA missions, and is embedded in the Integrated Financial Management System (IFMS).

A key output of the mission was to draw up a GFS-RBM framework for the capacity development project funded by JSA 2 for FY2017-19. With the objective of strengthening the compilation and dissemination of GFS in line with the *GFSM 2014*, the RBM identified three outcomes, which would include four indicators, and several specific time-bound milestones. The recommend outcomes covered (a) production and dissemination of budgetary central government data in the GFSM format; (b) compilation and dissemination of high frequency GFS data; and (c) production and dissemination of financial assets and liabilities consistent with other macroeconomic data sets used for policy analysis.

The RBM framework identified the following timebound milestones to address the baseline issues identified by the mission as at their status in 2017.

- Establish a specialized GFS Financing Task Force to coordinate the collection of source data on financial assets and liabilities (*benchmark*).
- Revision and update of the institutional units' table to include all identified statutory bodies (*benchmark*).
- Full review and verification of the CoA–GFS mapping embedded in the IFMS by December 2017.
- Complete and disseminate budgetary central government in Volume I and II for budget year 2018 (*benchmark*).
- Compile quarterly GFS reports by December 2018.
- Initiate a workplan to collect debt and foreign aid data by June 2018.
- Compile and disseminate general government GFS by April 2019.
- Produce quarterly GFS by April 2019.
- Produce GFS financing data consistent with other macroeconomic statistics by April 2019.
- Disseminate consolidated public sector debt data by April 2020.

The mission would like to thank the staffs of the Departments of Treasury, Finance, and Planning and Monitoring for their hospitality and support, which contributed greatly to the success of this mission. The mission wishes to express particular thanks to the Department of Treasury's Fiscal Policy Division for the coordination of the in-country training workshop and the TA mission activities.

## I. INTRODUCTION

1. **The main objectives** of the mission were to provide follow-up technical assistance (TA) in the implementation of the *GFSM 2014* in PNG; review its progress to date; and discuss further development of the GFS system compilation and use in budgetary monitoring and fiscal policy analyses.
2. **The major tasks** of the mission were to: (1) provide conceptional and practical training in *GFSM 2014* principles and methodology; (2) guide and assist with the implementation of *GFSM 2014* in the National Budget Volumes II and III; (3) review, update, and improve the budget summary and reporting tables produced in Volume I of the National Budget; and (4) present the principles and requirements of the Results Based Management (RBM) framework to the authorities and update the associated GFS migration plan for PNG accordingly.
3. **Structure of Report:** Section II briefly discusses institutional and data coverage issues; Section III addresses accounting and statistical systems; Section IV presents GFS consistency with other macroeconomic systems; Section V discusses the RBM framework for PNG; and Section VI deals with resources, training, and technical assistance. Appendix I presents a detailed RBM; Appendix II shows the GFS training workshop agenda; Appendix III provides a list of officials met during the mission; Appendix IV shows a comprehensive list of statutory bodies in PNG; Appendix V shows the Grants and Concessional Loans Template; Appendix VI presents a draft term of reference for the Task Force on GFS Financing;

## II. INSTITUTIONAL AND DATA COVERAGE OF THE GENERAL GOVERNMENT AND PUBLIC SECTORS

4. There are four levels of Government in Papua New Guinea: central, provincial, district, and local. The previous GFS TA reports of 2015 and 2016 contain more information regarding the institutional arrangements. Most of the information in these reports is still relevant. We only highlight here, the issues that are outstanding with respect to delineation of coverage for the general government and the public sector in PNG.
5. During mission discussions with the Department of Treasury's Structural Policy Investment Division, and the Department of Finance's Statutory Monitoring Unit, the authorities noted that they identified 1,160 statutory bodies and will share the list with Fiscal Policy Division for inclusion in the institutional unit table for GFS (see Appendix IV)<sup>2</sup>. This exercise is being undertaken in preparation for a new financial manual in line with the requirements to implement the recently enacted Public Finance Management Act (PFMA).

---

<sup>2</sup> See DM#xxxxxxx

*Recommendation:*

*Revision of the list of statutory bodies to be undertaken by a joint task team consisting of Department of Treasury, Structural Policy Investment Division, and Department of Finance, Statutory Monitoring Unit; and updating of the GFS institutional unit table to include all identified statutory bodies.*

6. The authorities' plan of action for GFS as reflected in the RBM framework aimed at disseminating GFS for budgetary central government in 2018. Because of the complexity of the sectoral scope of coverage in PNG, expansion of GFS to the general government is likely not to be achieved till April 2019. Furthermore; expansion of coverage to include the public-sector debt statistics may not be achieved before April 2020.

### **III. ACCOUNTING AND STATISTICAL SYSTEMS**

7. PNG has an accrual-based accounting system, including an integrated chart of accounts (CoA). The IFMS contains an appropriate system of control required to ensure timely reliable source data for monitoring most of the budgetary central government, as well as the provincial governments. The system includes fields for both GFS economic classification as well as for COFOG codes, and standardized reporting can be developed to facilitate the efficient production of annual and sub-annual GFS reports. A more complete discussion of the accounting system and the segments in IFMS is contained in the previous TA mission reports of 2015 and 2016.

#### **A. Data Compilation**

##### **(i) Data Sources**

8. IFMS is being revised to include the full GFS mapping of the CoA, and as such reconstitutes the main source for budgetary central government GFS. The mission was informed that the IFMS roll out was proceeding at an accelerated rate covering most national departments and on a pilot basis to the Province East New Britain. The IFMS roll out project has an ambitious goal of achieving full roll out by December 2018.

9. In discussion with the National Department of Planning and Monitoring the authorities indicated that they have been collecting foreign aid source data from donors on grants and concessional loans using the template prepared by previous IMF technical assistance missions. See Appendix V.

10. Regarding GFS financing and debt the mission recommended the establishment of a specialized GFS Financing Task Force. This group will initiate work on developing data sources from the Bank of PNG and commercial banks amongst other sources in a coordinated manner.

##### **(ii) Discussion of GFS bridge tables and Dissemination**

11. The mission discussed the GFS compilation of *GFSYQ* in detail with the staff of the MEPD. There were minor changes to the compilation procedures; but primary compilation



will take place through the roll out of IFMS, which will be utilized on a pilot basis for producing and publishing budget Volume I and II on a GFS basis in addition to the traditional budget presentation. The bridge tables will be updated as the IFMS roll out evolves.

#### IV. CONSISTENCY OF GFS AND OTHER MACROECONOMIC DATA

12. The mission found that the lack of reliable data on the financial position of government has led to difficulties in budgetary and cash management. As a result, the DoF, Cash Management Division is involved in frequent crisis management to cover the budget cash flow requirements. In addition, GFS compilers are unable to derive reliable financial assets and liabilities positions for the GFS.

13. In discussing the GFS migration plan and RBM framework, the mission identified as an important outcome that Macroeconomic data sets used by policy-makers have to be made more intersectoral consistent with GFS. The lack of consistency between GFS and monetary and fiscal data is a key issue for decision making on macro-fiscal management. Data on financial assets for the general government sector are fragmented due to multiplicity of commercial bank accounts and trust funds held by a large number of statutory bodies and other agencies, reflecting a mixture between budgetary and off budget activities that have become difficult to track and monitor.

##### *Recommendation:*

*To address these problems the mission, recommend that a specialized multi agency GFS Financing Task Force be established to coordinate financing and debt data collection and report on the financial position of government on a regular basis.*

14. A draft term of reference for the Task Force was discussed with the authorities (Appendix VI). It is expected that this Task Force will be formed by end of March 2017.

15. The formation of the GFS Financing Task Force, and the production of consistent reporting of financial assets and liabilities information for consolidation with GFS on a quarterly basis for general government, present two milestones under the RBM framework.

#### V. RESULTS BASED MANAGEMENT (RBM) FRAMEWORK

16. A key output of the mission was to draw up a GFS-RBM framework for the capacity development project funded by JSA 2 for FY2017-19. With the objective of strengthening the compilation and dissemination of GFS in line with the *GFSM 2014*, the RBM identified **three outcomes**, which would include four indicators and for each specific time-bound milestones. The recommend outcomes covered (a) production and dissemination of budgetary central government data in the GFSM format; (b) compilation and dissemination of high frequency GFS data; and (c) production and dissemination of financial assets and liabilities consistent with other macroeconomic data sets used for policy analysis.

17. The mission discussed with the authorities its recommendations. In that regard, the RBM framework identified the following milestones in a phased GFSM migration plan:

- Establish a specialized GFS Financing Task Force to coordinate the collection of source data on financial assets and liabilities (*benchmark*).
- Revision and update of the institutional units' table to include all identified statutory bodies (*benchmark*).
- Full review and verification of the chart of accounts – GFS mapping embedded in the IFMS by December 2017.
- Complete and disseminate budgetary central government in Volume I and II for budget year 2018 (*benchmark*).
- Compile quarterly GFS reports by December 2018.
- Initiate a workplan to collect and debt and foreign aid data by June 2018.
- Compile and disseminate general government GFS by April 2019.
- Produce quarterly GFS by April 2019.
- Produce quarterly GFS financing data consistent with other macroeconomic statistics by April 2019.
- Disseminate consolidated public sector debt data by April 2020.

## VI. RESOURCES, TRAINING, AND TECHNICAL ASSISTANCE

18. The mission found that currently the MEPD has taken charge of compiling GFS and developing its migration plan. In discussions with the authorities the mission noted that the work program for developing GFS source data using IFMS and supplementary sources requires further intensive efforts. MEPD does not have sufficient staff resources and could benefit from additional resources to fulfill its functions.

19. The authorities welcomed the GFS in-country training workshop which worked hand in hand with the participants on the different aspects of GFS compilation. The authorities requested additional training under the JSA project if resources were available.

20. The authorities indicated that they will need further Technical Assistance from the IMF as the GFS migration evolves, and as they embark on using GFS framework more fully for fiscal policy management and macroeconomic analysis.

\*\*\*\*

APPENDIX I. RESULTS BASED MANAGEMENT FRAMEWORK FOR PNG

See file attached DM#xxxxxxx

## APPENDIX II. AGENDA FOR THE PNG IN-COUNTRY TRAINING WORKSHOP

<b>Papua New Guinea GFS In-Country Training Workshop</b> <b>Port Moresby, Papua New Guinea</b> <b>January 23-January 27, 2017</b> <b>Presented by:</b> <b>IMF Statistics Department</b> <b>Funded by the Government of Japan</b> <b>Draft Agenda</b>	
<b>Monday, January 23</b>	
8:30am – 9:00am	Opening session
9:00am – 9:15am	I-A GFSM e-learning video: Why Government Finance Statistics
9:15am – 9:30am	I-B GFSM e-learning video: Fiscal Analysis
9:30am – 9:45am	I-C GFSM e-learning video: Sectors
9:45am – 10:00am	I-D GFSM e-learning video: Sector Classification
	<i>Coffee break</i>
10:15am – 11:15pm	II-1 Guided exercise: Classification of Institutional Units
11:15am – 12:30pm	II-2 Group Work: Classification of PNG Institutional Units
	<i>Lunch</i>
1:30pm – 3:00pm	II-2 Group Work: Classification of PNG Institutional Units
	<i>Coffee break</i>
3:15pm – 3:30pm	I-E GFSM e-learning video: Revenue
3:30pm – 4:30pm	II-3 Guided exercise: Classification of Revenue
<b>Tuesday, January 24</b>	
8:30am – 10:00am	II-4 Group Work: Classification of PNG Revenue
	<i>Coffee break</i>
10:15am – 11:00am	II-4 Group Work: Classification of PNG Revenue
11:00am – 11:15am	I-F GFSM e-learning video: Expense
11:15am – 12:30pm	II-5 Guided exercise: Classification of Expense
	<i>Lunch</i>
1:30pm - 3:00pm	II-5 Group Work: Classification of PNG Expense
	<i>Coffee break</i>
3:15pm - 4:30pm	II-5 Group Work: Classification of PNG Expense
<b>Wednesday, January 25</b>	
8:30am – 8:45am	I-G GFSM e-learning video: Stocks and Flows
8:45am – 10:00am	I-1 Group Discussion/Lecture: Stocks and flows
	<i>Coffee break</i>
10:15am – 10:30am	I-H GFSM e-learning video: Balance sheet
10:30am – 12:30pm	I-2 Group Discussion/Lecture: Balance sheet
	<i>Lunch</i>
1:30pm - 3:00pm	II-6 Group Work: Classification of PNG Balance sheet transactions
	<i>Coffee break</i>
3:15pm - 4:30pm	II-6 Group Work: Classification of PNG Balance sheet transactions

<p><b>Thursday, January 26</b>  8:30am – 8:45am  8:45am – 9:00am  9:00pm – 10.00am</p> <p>10:15am - 12:30pm</p> <p>1:30pm - 3:00pm</p> <p>3:15pm – 4:30pm</p> <p><b>Friday, January 27</b>  8.30am – 10:00am</p> <p>10:15am – 12:30pm</p>		<p>I-I GFSM e-learning video: Gross and net debt  I-J GFSM e-learning video: Debt Comparison  I-3 Group Discussion/Lecture: Debt  <i>Coffee break</i>  I-4 Lecture: Functional classification of expense (COFOG)  <i>Lunch</i>  II-7 Guided exercise: COFOG  <i>Coffee break</i>  II-8 Group Work: Functional Classification of PNG data</p> <p>II-8 Group Work: Functional Classification of PNG data  <i>Coffee break</i>  I-5 Group Discussion: PNG GFS implementation plan, selective issues and the way forward  <i>Lunch and closing</i></p>
---	--	--

## APPENDIX III. OFFICIALS MET DURING THE MISSION

NAME	SURNAME	AGENCY	POSITION	E-MAIL
Manu	Momo	DoT, MEPD	Deputy Secretary	<a href="mailto:Manu_momo@treasury.gov.pg">Manu_momo@treasury.gov.pg</a>
Andrew	Oaeko	DoT, MEPD	FAS	<a href="mailto:Andrew_Oaeko@treasury.gov.pg">Andrew_Oaeko@treasury.gov.pg</a>
Peter	Mondoro	DoT, MEPD	AS	<a href="mailto:Peter_mondoro@treasury.gov.pg">Peter_mondoro@treasury.gov.pg</a>
Margaret	Tenakanai	DoF, Non-Tax Revenue	FAS	<a href="mailto:margaret_tenakanai@finance.gov.pg">margaret_tenakanai@finance.gov.pg</a>
Kevin	Samuel	DoF, Non-Tax Revenue	AS	<a href="mailto:kevin_samuel@finance.gov.pg">kevin_samuel@finance.gov.pg</a>
Paul	Niaga	DoF, Non-Tax Revenue	Snr. Rev Compl. Off	<a href="mailto:paul_niaga@finance.gov.pg">paul_niaga@finance.gov.pg</a>
Abraham	Ali	DoF, Non-Tax Revenue	Snr. Research Off	<a href="mailto:abraham_ali@finance.gov.pg">abraham_ali@finance.gov.pg</a>
Mathew	Rabui	DoT, MEPD	AS Forecasting	<a href="mailto:Mathew_Rabui@treasury.gov.pg">Mathew_Rabui@treasury.gov.pg</a>
Magdelyn	Kuari	DoT, MEPD	Snr. Econ	<a href="mailto:Magdelyn_Kuari@treasury.gov.pg">Magdelyn_Kuari@treasury.gov.pg</a>
Swartz	Buf	DoT, MEPD	Grad. Econ	<a href="mailto:Swartz_Buf@treasury.gov.pg">Swartz_Buf@treasury.gov.pg</a>
Jonathan	Wak	DoT, MEPD	Grad. Econ	<a href="mailto:Jonathan_Wak@treasury.gov.pg">Jonathan_Wak@treasury.gov.pg</a>
Kamal R.	Chand	DoT, Budget Coordination & Analysis Division & MPED	Technical Advisor	<a href="mailto:kamalrchand@bigpond.com">kamalrchand@bigpond.com</a>
Joe	Tomi	DoT, IFMS Team (FMIP)	Team Leader - Accounting	<a href="mailto:joe_tomi@finance.gov.pg">joe_tomi@finance.gov.pg</a>
Terence	Muriki	DoT, IFMS Team (FMIP)	IFMS Technical Advisor	<a href="mailto:terence_muriki@finance.gov.pg">terence_muriki@finance.gov.pg</a>
Agartha	Roseingrave	DoT, IFMS Team (FMIP)	IFMS Trainer	<a href="mailto:agartha_roseingrave@finance.gov.pg">agartha_roseingrave@finance.gov.pg</a>
Isaac	Rumints	DoT, IFMS Team (FMIP)	IFMS Officer	<a href="mailto:isaac_rumints@finance.gov.pg">isaac_rumints@finance.gov.pg</a>
Dellah	Soagili	DoT, IFMS Team (FMIP)	IFMS Training Manager	<a href="mailto:dellah_soagili@finance.gov.pg">dellah_soagili@finance.gov.pg</a>
Nino	Saruva	DoT, IFMS Team (FMIP)	Budget Advisor	<a href="mailto:nino_saruva@finance.gov.pg">nino_saruva@finance.gov.pg</a>
Albert	Rouvray	DoT, IFMS Team (FMIP)	IFMS Technical Advisor	<a href="mailto:albert_rouvray@finance.gov.pg">albert_rouvray@finance.gov.pg</a>
Heau	Kengasa	DoT, IFMS Team (FMIP)	IFMS Project Manager	<a href="mailto:heau_kengasa@finance.gov.pg">heau_kengasa@finance.gov.pg</a>
Thomas	Lenke	DoT, IFMS Team (FMIP)	FMIP Manager	<a href="mailto:thomas_lenke@finance.gov.pg">thomas_lenke@finance.gov.pg</a>
Rizwan	Khan	DoT, IFMS Team (FMIP)	Technical Consultant - FMIP	<a href="mailto:rizwan_khan@finance.gov.pg">rizwan_khan@finance.gov.pg</a>

Shigu	Hombunaka	DoT, IFMS Team (FMIP)	IFMS Trainer	<a href="mailto:shigu_hombunaka@finance.gov.pg">shigu_hombunaka@finance.gov.pg</a>
Margaret	Topas	DoT, IFMS Team (FMIP)	IFMS - Budget Officer	<a href="mailto:margaret_topas@finance.gov.pg">margaret_topas@finance.gov.pg</a>
Tammy	Emmat	DoT, IFMS Team (FMIP)	IFMS - Support Officer	<a href="mailto:temmat26@gmail.com">temmat26@gmail.com</a>
William	Maihua	DoT, IFMS Team (FMIP)	IFMS - Budget Officer	<a href="mailto:william_maihua@finance.gov.pg">william_maihua@finance.gov.pg</a>
Larry	Jeude	DoT, IFMS Team (FMIP)	IFMS Consultant - Accounting	<a href="mailto:larry_jeude@finance.gov.pg">larry_jeude@finance.gov.pg</a>
Macheshlee	Kaumu	DoT, IFMS Team (FMIP)	IFMS - Budget Officer	<a href="mailto:macheshleekaumu@gmail.com">macheshleekaumu@gmail.com</a>
Dandelin	Vali	DoT, IFMS Team (FMIP)	IFMS - Help Desk Manager	<a href="mailto:dandelin_vali@finance.gov.pg">dandelin_vali@finance.gov.pg</a>
Willie	Kumanga	DNPM	Acting FAS	<a href="mailto:willie_kumanga@planning.gov.pg">willie_kumanga@planning.gov.pg</a>
Alex	Ginet	DNPM	Senior Aid Coordinator	<a href="mailto:alex_ginet@planning.gov.pg">alex_ginet@planning.gov.pg</a>
Joshua	Himina	DNPM	AS	<a href="mailto:joshua_himina@planning.gov.pg">joshua_himina@planning.gov.pg</a>
Edward	Kapi	DNPM	Senior Aid Coordinator	<a href="mailto:edward_kapi@planning.gov.pg">edward_kapi@planning.gov.pg</a>
Barbara	Tiki	DNPM	Senior Aid Coordinator	<a href="mailto:barbara_tiki@planning.gov.pg">barbara_tiki@planning.gov.pg</a>
Loia Joy	Vaira	DNPM	FAS	<a href="mailto:loia_vaira@planning.gov.pg">loia_vaira@planning.gov.pg</a>
Christine	Aisoli	DNPM	FAS	<a href="mailto:christine_aisoli@planning.gov.pg">christine_aisoli@planning.gov.pg</a>
Floyd	Lala	DNPM	AS	<a href="mailto:floyd_lala@planning.gov.pg">floyd_lala@planning.gov.pg</a>
Andy	Neill	DNPM	Consultant	<a href="mailto:aniell@hotmail.com">aniell@hotmail.com</a>
Robert Yori	Thomas	DNPM	Senior Aid Coordinator	<a href="mailto:robert_thomas@planning.gov.pg">robert_thomas@planning.gov.pg</a>
Ilma	Gani	DNPM	AS	<a href="mailto:ilma_gani@planning.gov.pg">ilma_gani@planning.gov.pg</a>
James	Ruru	DNPM	Senior Aid Coordinator	<a href="mailto:james_ruru@planning.gov.pg">james_ruru@planning.gov.pg</a>
Allan	Genun	DoF, GL	Manager - General Ledgers	<a href="mailto:allan_genun@finance.gov.pg">allan_genun@finance.gov.pg</a>
Chris	Paul	DoF, GL	AS	<a href="mailto:chris_paul@finance.gov.pg">chris_paul@finance.gov.pg</a>
Gerald	Mogia	DoF, Cash Management	Financial Controller	<a href="mailto:gerald_mogia@finance.gov.pg">gerald_mogia@finance.gov.pg</a>
Ruthie	Synell	DoF, Cash Management	Accountant	<a href="mailto:ruthie_synell@finance.gov.pg">ruthie_synell@finance.gov.pg</a>
Stewart	Maughan	DoF, Cash Management	Advisor - Cash Management	<a href="mailto:stewartmaughan@gmail.com">stewartmaughan@gmail.com</a>
Vincent	Micheals	DoF, Cash Management	Manager - Cash Resources	<a href="mailto:vincent_micheals@finance.gov.pg">vincent_micheals@finance.gov.pg</a>
Takili	Muk	DoF, GL	Accountant	<a href="mailto:takili_muk@finance.gov.pg">takili_muk@finance.gov.pg</a>
Tony	Waisa	NSO	Acting Head -	<a href="mailto:twaisa@nso.gov.pg">twaisa@nso.gov.pg</a>

			Economic Statistics Division	
Kila	Geberi	NSO	Acting Manager - Economic Statistics	<a href="mailto:kgeberi@nso.gov.pg">kgeberi@nso.gov.pg</a>
Melkie	Tuka	NSO	GFS Analysis Officer /Compiler	<a href="mailto:tukamelkie@gmail.com">tukamelkie@gmail.com</a>
Stanley	Yekep	DoF, SMB	Assistant Secretary	<a href="mailto:stanley_yekep@finance.gov.pg">stanley_yekep@finance.gov.pg</a>
Kevin	Curnow	DoF, SMB	Consultant	<a href="mailto:kcurnow@gmail.com">kcurnow@gmail.com</a>
Samson	Mek	DoT, SPID	Economist	<a href="mailto:Samson_Mek@treasury.gov.pg">Samson_Mek@treasury.gov.pg</a>
Verolyn	Daugil	DoT, SPID	Graduate Economist	<a href="mailto:Verolyn_Daugil@treasury.gov.pg">Verolyn_Daugil@treasury.gov.pg</a>
Stephanie	Huasi	DoT, SPID	Graduate Economist	<a href="mailto:Stepahnie_Huasi@treasury.gov.pg">Stepahnie_Huasi@treasury.gov.pg</a>

#### Participants who attended the In-country training workshop

NAME	SURNAM E	AGENCY	POSITION	E-MAIL
Kia	Tongia	DoT, BCAD	Budget Officer	<a href="mailto:Kia_Tongia@treasury.gov.pg">Kia_Tongia@treasury.gov.pg</a>
Abel	Melton	DoT, BCAD	Budget Officer	<a href="mailto:Abel_Melton@treasury.gov.pg">Abel_Melton@treasury.gov.pg</a>
Vanessa	Wek	DoT, BCAD	Graduate Budget Officer	<a href="mailto:Vanessa_Wek@treasury.gov.pg">Vanessa_Wek@treasury.gov.pg</a>
Gabriel	Kaku	DoT, BOD	AS	<a href="mailto:Ganriel_Kaku@treasury.gov.pg">Ganriel_Kaku@treasury.gov.pg</a>
Amos	Ropkil	DoT, BOD	Budget Officer	<a href="mailto:Amos_Ropkil@treasury.gov.pg">Amos_Ropkil@treasury.gov.pg</a>
Grace	Mick	NDP, BPD	Principal Budget Officer	<a href="mailto:grace_mick@planning.gov.pg">grace_mick@planning.gov.pg</a>
David	Aussell	NDP, BPD	Principal Budget Officer	<a href="mailto:sovo_aussell@planning.gov.pg">sovo_aussell@planning.gov.pg</a>
Allison	Jambui	NEFC, Expenditure	Policy Analyst	<a href="mailto:ajambui@nefc.gov.pg">ajambui@nefc.gov.pg</a>
Ruthie	Synell	DoF, FCD	Expenditure Control Officer	<a href="mailto:ruthie_synell@finance.gov.pg">ruthie_synell@finance.gov.pg</a>
John	Solomon	DoF, FCD	Expenditure Control Officer	<a href="mailto:john_solomon@finance.gov.pg">john_solomon@finance.gov.pg</a>



Gerald	Mogia	DoF, FCD	Expenditure Control Officer	<a href="mailto:gerald_mogia@finance.gov.pg">gerald_mogia@finance.gov.pg</a>
Nick	Ninjipa	DoT, FMD	Data and Statistics Officer	<a href="mailto:Nick_Ninjipa@treasury.gov.pg">Nick_Ninjipa@treasury.gov.pg</a>
Herman	Pahau	DoT, FMD	Senior Data and Statistics Officer	<a href="mailto:Herman_Pahau@treasury.gov.pg">Herman_Pahau@treasury.gov.pg</a>
Takili	Muk	DoF, FRCD	Accountant	<a href="mailto:Takili_muk@finance.gov.pg">Takili_muk@finance.gov.pg</a>
Mai	Kuraya	DoF, FRCD	Principal Accountant	<a href="mailto:mai_Kuraya@finance.gov.pg">mai_Kuraya@finance.gov.pg</a>
Alex	Ginet	NDP, Foreign Aid Division	Senior Aid Coordinator	<a href="mailto:alex_ginet@planning.gov.pg">alex_ginet@planning.gov.pg</a>
Robert	Yori	NDP, Foreign Aid Division	Senior Aid Coordinator	<a href="mailto:robert_yori@planning.gov.pg">robert_yori@planning.gov.pg</a>
Erwin	Pouru	NEFC, Grants and Revenue	Senior Policy Analyst	<a href="mailto:epouru@nefc.gov.pg">epouru@nefc.gov.pg</a>
Colin	Bilio	DoT, MEPD	Assistant Economist	<a href="mailto:Colin_Bilio@treasury.gov.pg">Colin_Bilio@treasury.gov.pg</a>
Sylvester	Kilian	DoT, MEPD	Assistant Economist	<a href="mailto:Sylvester_Kilian@treasury.gov.pg">Sylvester_Kilian@treasury.gov.pg</a>
Mathew	Rabui	DoT, MEPD	Assistant Secretary	<a href="mailto:Mathew_Rabui@treasury.gov.pg">Mathew_Rabui@treasury.gov.pg</a>
Peter	Mondoro	DoT, MEPD	Assistant Secretary	<a href="mailto:Peter_Mondoro@treasury.gov.pg">Peter_Mondoro@treasury.gov.pg</a>
Charisma	Kurangkewe	DoT, MEPD	Graduate Economist	<a href="mailto:Charisma_KurangKewe@treasury.gov.pg">Charisma_KurangKewe@treasury.gov.pg</a>
Swartz	Buf	DoT, MEPD	Graduate Economist	<a href="mailto:Swartz_Buf@treasury.gov.pg">Swartz_Buf@treasury.gov.pg</a>
Jonathan	Wak	DoT, MEPD	Graduate Economist	<a href="mailto:Jonathan_Wak@treasury.gov.pg">Jonathan_Wak@treasury.gov.pg</a>
Alex	Kapone	DoT, MEPD	Graduate Economist	<a href="mailto:Alex_Kapone@treasury.gov.pg">Alex_Kapone@treasury.gov.pg</a>
Magdelyn	Kuari	DoT, MEPD	Senior Economist	<a href="mailto:Magdelyn_Kuari@treasury.gov.pg">Magdelyn_Kuari@treasury.gov.pg</a>

Diana	Tuam	BPNG, Monetary Policy Unit	Senior Analyst	<a href="mailto:Dtuam@bankpng.gov.pg">Dtuam@bankpng.gov.pg</a>
Elanor	Vahau	BPNG, Balance of Payments	Senior Analyst	<a href="mailto:evahau@bankpng.gov.pg">evahau@bankpng.gov.pg</a>
Paul	Niaga	DoT, Non-Tax Revenue Division	Senior Revenue Officer	<a href="mailto:paul_niaga@finance.gov.pg">paul_niaga@finance.gov.pg</a>
Abraham	Ali	DoT, Non-Tax Revenue Division	Senior Revenue Officer	<a href="mailto:abraham_ali@finance.gov.pg">abraham_ali@finance.gov.pg</a>
Samson	Mek	DoT, SPID	Economist	<a href="mailto:Samson_Mek@treasury.gov.pg">Samson_Mek@treasury.gov.pg</a>
Stephanie	Huasi	DoT, SPID	Graduate Economist	<a href="mailto:stephanie_huasi@treasury.gov.pg">stephanie_huasi@treasury.gov.pg</a>
Verolyn	Danzil	DoT, SPID	Graduate Economist	<a href="mailto:Verolyn_danzil@treasury.gov.pg">Verolyn_danzil@treasury.gov.pg</a>
Earua	Iru	DoT, FMD	Senior Data Analyst	<a href="mailto:Earua_iru@treasury.gov.pg">Earua_iru@treasury.gov.pg</a>

Agencies:

BPNG – Bank of Papua New Guinea

DoF – Department of Finance

DoT – Department of Treasury

NEFC – National Economic and Fiscal Commission

NDPM – National Department of Planning and Monitoring

NSO – National Statistics Office

Divisions:

BCAD – Budget Coordination and Analysis Division

BOD – Budget Operations Division

BPD – Budget Policy Division

FCD – Financial Control Division

FMD – Financial Management Division

FRCO – Financial Reporting and Compliance Division

GL – General Ledgers

IFMS – Integrated Financial Management System

MEPD – Macroeconomic Policy Division

SMB – Statutory Monitoring Branch

SPID – Sectoral Policy Investment Division

Titles:

AS – Assistant Secretary

FAS – First Assistant Secretary

Programs:

FMIP – Financial Management Improvement Program

**APPENDIX IV. LIST OF STATUTORY BODIES IN PNG**

See DM#xxxxxxx

**APPENDIX V. GRANTS AND CONCESSIONAL LOANS TEMPLATE FOR PNG**

See DM#xxxxxxx

## APPENDIX VI. DRAFT TERMS OF REFERENCE FOR THE GFS FINANCING TASK FORCE

### Members

- Treasury Macroeconomic Policy Division(MEPD)- Fiscal Policy Branch
- Bank of PNG, Monetary Policy Division
- Finance, Cash Management Division

The following units should coordinate with the Task Force on the collection and sharing of data:

- National Economic Fiscal Commission (Provincial)
- Finance, Statutory Monitoring Unit
- Public Debt Committee (Chaired by Treasury MEPD)

### Principle Function

To report on the Financial position of Government of PNG.

### Modality

The task force should coordinate the data collection on financial assets and liabilities, stocks and flows in the format compliant with the GFSM 2014.

- The task force in collaboration with Bank of PNG should identify the financial assets and liabilities positions of the general government using the sources of the monetary authority balance sheet and detail data reported from commercial bank balance sheets.
- Details should follow the coverage subsectors of general government in line with GFSM 2014 guidelines such as central government units, extra-budgetary funds and provincial governments.
- The GFS financing (transactions in assets and liabilities) information would follow GFS guidelines: breakdown by instrument such as:
  - Currency and Deposits
  - Loans
  - Debt securities
- The GFS financing (transactions in assets and liabilities) information should also identify the sources of financing following the GFS guidelines by sector:
  - Central Bank
  - Commercial banks
  - Depository institutions
  - Other financial institutions
  - Identify per Domestic / External
- Format of tables are described in the GFSM 2014, chapter 7 (the balance sheet) and recommended GFS breakdown is described in Annex 8 of the GFSM 2014.

### Sources:

Government Finance Statistics Manual 2014 – **Table 7.9** Classification of financial assets and liabilities by instruments and residence of the counterparty (page 192) and **Table A8.4** Classification of the counterparty of transaction and stock positions in financial assets and liabilities by institutions and sector (Page 393).

**Reporting on GFS financing**

The data sources identified above should be used by the task force to derive a consistent financial position for the general government that can be reconciled with the monetary and financial statistics of the Bank of PNG (the governments overall position in the banking system) and debt flows incurred by government during the year.

These statistical reports on financing should to the extent possible be reconciled with the net lending / borrowing position derived above the line (Revenue-Expense-Net investment in nonfinancial assets) and large discrepancies should be explained (statistical discrepancy).

**Frequency**

Ideally the financing data should be produced on a monthly basis but it is preferable that quarterly financial position of general government be produced and reported for purposes of macro policy and fiscal analysis by the members of the task force.