

No. 18 of 2024.

Income Tax (Salary or Wages Tax)(Rates)(2025 Budget)(Amendment) Act 2024.

Certified on : 13 DEC 2024



No. 18 of 2024.

Income Tax (Salary or Wages Tax)(Rates)(2025 Budget)(Amendment) Act 2024.

ARRANGEMENT OF SECTIONS.

1. Imposition of tax (Amendment of Section 1).
2. Amendment of Schedule 1.



No. 18 of 2024.

AN ACT

entitled

Income Tax (Salary or Wages Tax)(Rates)(2025 Budget)(Amendment) Act 2024,

Being an Act to amend the *Income Tax (Salary or Wages Tax)(Rates) Act 1979*.

MADE by the National Parliament to come into operation on 1 January 2025.

1. IMPOSITION OF TAX (AMENDMENT OF SECTION 1).

Section 1 of the Principal Act is amended -

- (a) in Subsection (2) Paragraph (a), by repealing “and (2A)(a)”; and
- (b) by inserting immediately after Subsection (2), the following new subsection:

“(2A) The part of a person’s income that consists of a payment of an amount specified in Section 46B(2A)(a) of the *Income Tax Act 1959*, shall be exempt from salary or wages tax.”; and

- (c) by inserting immediately after Subsection (4), the following new subsection:

“(5) Notwithstanding any other provision, the fortnightly tax tables for employees under Schedule 1, shall be issued administratively by the Commissioner General consistent with *Income Tax Act 1959*. ”.

2. AMENDMENT OF SCHEDULE 1.

Schedule 1 of the Principal Act is amended -

- (a) in Table 2 by repealing the words, “and onwards” and replacing them with, “31 December 2024”; and
- (b) by inserting immediately after Table 2, the following:

Income Tax (Salary or Wages Tax)(Rates)(2025 Budget)(Amendment)

“TABLE 2A. - Non-residential Salary or Wages Tax Rates for the period 1 January 2025 and onwards.

COLUMN 1 PARTS OF TAXABLE INCOME	COLUMN 2 PERCENTAGE
The part of the taxable income that - does not exceed K33,000.00.	30
exceeds K33,000.00 but does not exceed K70,000.00.	35
exceeds K70,000.00 but does not exceed K250,000.00.	40
exceeds K250,000.00.	42

I hereby certify that the above is a fair print of the *Income Tax (Salary or Wages Tax)(Rates)(2025 Budget)(Amendment) Act 2024* which has been made by the National Parliament.

Clerk of the National Parliament.

13 DEC 2024

I hereby certify that the *Income Tax (Salary or Wages Tax)(Rates)(2025 Budget)(Amendment) Act 2024* was made by the National Parliament on 4 December 2024.

Speaker of the National Parliament.

13 DEC 2024