



DEPARTMENT OF TREASURY
Financial Management Division



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Treasury Bills Auction Results for Weekending 28th February 2025

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Treasury Bills Auction of K237.60 million auctioned on Wednesday 26th February, 2025.

Term	Issue ID	Auction Date	Issue Date	Maturity Date	Amount Offered (K'million)	Amount Received (K'million)	Amount Issued (K'million)	Lowest yield (%)	Highest yield (%)	Accepted WAR (%)	Coverage Ratio.
91 days	2025/3946	26-Feb-25	28-Feb-25	30-May-25	10.00	6.00	6.00	3.80	4.00	3.97	0.60
182 days	2025/3947	26-Feb-25	28-Feb-25	6-Jul-25	20.00	0.00	0.00				0.00
273 days	2025/3948	26-Feb-25	28-Feb-25	28-Nov-25	20.00	25.00	25.00	6.39	7.00	6.83	1.25
364 days	2025/3949	26-Feb-25	28-Feb-25	27-Feb-26	187.60	143.00	133.00	8.10	8.38	8.26	0.76
					237.60	174.00	164.00				0.73

Overall, the auction was under-subscribed by **K63.60 million**.

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to <https://www.treasury.gov.pg/debt/> or could contact:

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