



DEPARTMENT OF TREASURY
Financial Management Division



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Treasury Bonds Auction Results for Weekending 21st March 2025

The Government of the Independent State of Papua New Guinea announces, through the Department of Treasury, the results of the Treasury Bond Auction of K50.00 million auctioned on Tuesday 18th March, 2025.

Term	Issue ID	Auction Date	Issue Date	Coupon Rate (%)	Maturity Date	Amount Offered (K'million)	Amount Received (K'million)	Amount Issued (K'million)	Lowest yield (%)	Highest yield (%)	Accepted WAR (%)	Coverage Ratio.
2-year	2025/4013	18-Mar-25	21-Mar-25	8.50	15-May-27	5.00	10.00	10.00	8.60	8.65	8.63	2.00
4-year	2025/4014	18-Mar-25	21-Mar-25	8.90	15-May-29	5.00	10.00	10.00	8.95	9.00	8.98	2.00
5-year	2025/4015	18-Mar-25	21-Mar-25	9.00	15-Feb-30	5.00	5.00	5.00	9.15	9.15	9.15	1.00
6-year	2025/4016	18-Mar-25	21-Mar-25	9.10	15-Nov-31	5.00	0.00					0.00
7-year	2025/4017	18-Mar-25	21-Mar-25	9.20	15-Aug-32	5.00	0.00					0.00
8-year	2025/4018	18-Mar-25	21-Mar-25	9.30	15-Nov-33	5.00	0.00					0.00
9-year	2025/4019	18-Mar-25	21-Mar-25	9.40	15-Aug-34	10.00	5.00	5.00	9.40	9.40	9.40	0.50
10-year	2025/4020	18-Mar-25	21-Mar-25	9.50	15-Feb-35	10.00	10.00	10.00	9.50	9.50	9.50	1.00
						50.00	40.00	40.00				0.80

Overall the auction was under-subscribed by **K10.00 million**.

The minimum bid amount is K100,000.00 and investors who wish to find out more about Government Securities can either go to <https://www.treasury.gov.pg/debt/> or could contact:

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MR. JEFFREY WALUA

First Assistant Secretary